

**GENERAL ELECTRIC INTERNATIONAL, INC. (GEII)**

(A wholly-owned subsidiary of General Electric Company)  
Schedules of Financial Position, Operations, and Changes  
in Shareowner's Equity

December 31, 2021

(With Report of Independent Registered Public Accounting Firm Thereon)

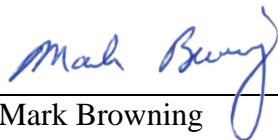
**GENERAL ELECTRIC INTERNATIONAL, INC. (GEII)**

(A wholly-owned subsidiary of General Electric Company)

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The schedules were approved and authorized for issue by the board and were signed on its behalf. The directors are pleased to present the schedules of General Electric International, Inc. for the year ended December 31, 2021.



\_\_\_\_\_  
Mark Browning  
President

December 7, 2022

\_\_\_\_\_  
Date



\_\_\_\_\_  
Scott Inglis  
Director

December 7, 2022

\_\_\_\_\_  
Date



**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM ON SUPPLEMENTAL  
INFORMATION**

To the Shareholders and the Board of Directors of General Electric Company:

We have audited in accordance with the standards of the Public Company Accounting Oversight Board

(United States) the consolidated financial statements of General Electric Company and subsidiaries (the "Company") as of and for the year ended December 31, 2021, included in the Company's 2021 Annual Report on Form 10-K, and have issued our report thereon dated February 11, 2022, which contained an unqualified opinion on those consolidated financial statements. Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. We have not performed any procedures with respect to the audited consolidated financial statements subsequent to February 11, 2022.

The General Electric International Inc. schedule of financial position as of December 31, 2021, and the related schedules of operations and changes in shareowner's equity for the year ended December 31, 2021 (the "supplemental information"), have been subjected to audit procedures performed in conjunction with the audit of the Company's consolidated financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the consolidated financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in compliance with accounting principles generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

*Deloitte & Touche LLP*

December 7, 2022

**GENERAL ELECTRIC INTERNATIONAL, INC. (GEII)**

(A wholly-owned subsidiary of General Electric Company)

Schedule of Financial Position

December 31, 2021

(Amounts in thousands of U.S. Dollars)

<b>Assets</b>	<b>2021</b>
Cash and cash equivalents	608,405
Customer receivables, net	1,299,025
Due from General Electric Company and affiliates	1,365,352
Sundry receivables	124,137
Inventories, net	514,952
Property, plant and equipment, net	447,592
Investments in affiliates	2,638,164
Contract assets	4,846,441
Other assets	749,188
Total assets	<u>12,593,256</u>
 <b>Liabilities and Shareowner's Equity</b>	
Accounts payable	903,313
Due to General Electric Company and affiliates	3,834,682
Accrued Taxes	138,424
Progress Collections	1,280,420
Other liabilities	2,913,119
Total liabilities	<u>9,069,958</u>
Capital stock	510
Accumulated other comprehensive loss, net	(354,037)
Other Capital	2,143,706
Retained earnings	1,713,003
Total shareowner's equity	<u>3,503,182</u>
Noncontrolling Interests	20,116
Total equity	<u>3,523,298</u>
Total liabilities and shareowner's equity	<u>12,593,256</u>

See accompanying report of independent registered public accounting firm and notes to schedules of financial position, operations, and changes in shareowner's equity.

**GENERAL ELECTRIC INTERNATIONAL, INC. (GEII)**  
(A wholly-owned subsidiary of General Electric Company)  
Schedule of Operations  
Years ended December 31, 2021  
(Amounts in thousands of U.S. Dollars)

	<b>2021</b>
Sales (including 768,229 to General Electric Company and affiliates)	7,196,842
Cost of operations	6,960,209
Operating gain	236,633
Other earnings	566,698
Earnings before income taxes	803,331
Benefit for income taxes	517,780
Net earnings	1,321,111
Net loss attributable to noncontrolling interests	(15,298)
Net earnings attributable to the Company	1,305,813

See accompanying report of independent registered public accounting firm and notes to schedules of financial position, operations, and changes in shareowner's equity.

**GENERAL ELECTRIC INTERNATIONAL, INC. (GEII)**  
(A wholly-owned subsidiary of General Electric Company)  
Schedule of Changes in Shareowner's Equity  
Year ended December 31, 2021  
(Amounts in thousands of U.S. Dollars)

	<b>2021</b>
Shareowner's equity balance at January 1	4,550,138
Correction of a prior period error (unaudited)	(2,971,266)
Shareowner's equity balance at January 1 (restated)	1,578,872
Change in other capital	683,000
Other comprehensive loss attributable to GEII	(64,503)
Change in net earnings/dividends attributable to GEII	1,305,813
Ending balance at December 31	3,503,182
Noncontrolling Interests	20,116
Total equity balance at December 31	3,523,298

See accompanying report of independent registered public accounting firm and notes to schedules of financial position, operations, and changes in shareowner's equity.

**GENERAL ELECTRIC INTERNATIONAL, INC. (GEII)**

(A wholly-owned subsidiary of General Electric Company)

Notes to Schedules of Financial Position, Operations, and Changes in Shareowner's Equity

December 31, 2021

(Amounts in thousands of U.S. Dollars)

1. General Electric International, Inc. (GEII) provides worldwide support activities for services and products offered for sale by General Electric Company (GE). The support activities include installation and maintenance as well as training of customer personnel. The schedules of financial position and operations for GEII represent the combination of its commercial business components and branches, all of which are owned by GEII, and are supplemental schedules to the GE financial statements included in GE's Annual Report on Form 10-K, filed with the U.S. Securities and Exchange Commission on February 11, 2022.
2. During 2022, the company identified an error in the Investment in Affiliates account balance and corrected the error through an adjustment to beginning retained earnings.