
Oceva Europe ApS

CVR-no.: 42340030

Fingerbølgevej 5
4000 Roskilde

Annual report
1 January 2023 - 31 December 2023

The annual report has been presented and approved on the company's general meeting the

25/06/2024

Per Bergmann
Chairman of general meeting

Content

Company informations

Company informations

Reports

Statement by Management

Management's Review

Management's Review

Financial statement

Income statement

Balance sheet

Disclosures

Company information

**Reporting
company**

Oceva Europe ApS

Fingerbølvej 5
4000 Roskilde

CVR-no.: 42340030

Reporting
period: 01/01/2023 - 31/12/2023

Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2023 - 31. December 2023 for Oceva Europe ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 25/06/2024

Management

David James Goodley

Per Bergmann

Management's Review

Management's Review

Material activities:

The company's most important activities are to conduct intermediation and distribution of insurance- and reinsurance together with any other activities related thereto.

Development during the accounting period:

The Company recently changed its accounting year from 1/4 - 30/5 to 1/1 - 31/12 to be in line with the current accounting year of its parent, Oceva Risk Solutions Ltd., United Kingdom resulting in an interim accounting period from 1/5-2022 to 31/12-2022 and consequently this accounting period from 1/1-2023 to 31/12-2023 is the first full and ordinary accounting period of the Company.

During the accounting period from 1/1-2023 to 31/12-2023 the Company has continued an increase of its business activity and recorded during the period a fee income totalling DKK 785,980 and a profit of DKK 770,128 which is considered satisfactory by the management.

Events of the date of balance:

No events have occurred since the date of the balance sheet which would have a material impact on the annual report for the accounting period from 01/01-2023 to 31/12-2023.

Income statement 1 Jan 2023 - 31 Dec 2023

	Disclosure	2023	2022
		DKK	DKK
Revenue		785,980	118,564
Administrative expenses		-16,071	-10,239
Gross Result		769,909	108,325
Profit (loss) from ordinary operating activities		769,909	108,325
Other finance expenses		219	-715
Profit (loss) from ordinary activities before tax		770,128	107,610
Tax expense		-188,180	
Profit (loss)		581,948	107,610
Proposed distribution of results			
Retained earnings		581,948	107,610
Proposed distribution of profit (loss)		581,948	107,610

Balance sheet 31 December 2023

Assets

	Disclosure	2023	2022
		DKK	DKK
Receivables from group enterprises		904,544	118,564
Receivables		904,544	118,564
Cash and cash equivalents		27,890	6,670
Current assets		932,434	125,234
TOTAL ASSETS		932,434	125,234

Balance sheet 31 December 2023

Liabilities and equity

	Disclosure	2023	2022
		DKK	DKK
Contributed capital		40,000	40,000
Retained earnings		667,182	85,234
Total equity		707,182	125,234
Payables to group enterprises		37,072	
Tax payables		188,180	
Short-term liabilities other than provisions, gross		225,252	
Liabilities other than provisions, gross		225,252	
LIABILITIES AND EQUITY, GROSS		932,434	125,234

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees