



ATARAI Holdings ApS

Havnegade 4 D, 3. tv
5000 Odense C
CVR No. 43418440

Annual report 01.07.2023 - 30.06.2024

The Annual General Meeting adopted the annual
report on 01.11.2024

Tijmen Spiertz
Chairman of the General Meeting

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Entity details

Entity

ATARAI Holdings ApS

Havnegade 4 D, 3. tv

5000 Odense C

Business Registration No.: 43418440

Registered office: Odense

Financial year: 01.07.2023 - 30.06.2024

Executive Board

Tijmen Spiertz

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Tværkajen 5

P. O. Box 10

5100 Odense

Statement by Management

The Executive Board has today considered and approved the annual report of ATARAI Holdings ApS for the financial year 01.07.2023 - 30.06.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 30.06.2024 and of the results of its operations for the financial year 01.07.2023 - 30.06.2024.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.07.2023 - 30.06.2024 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Odense, 01.11.2024

Executive Board

Tijmen Spiertz

Independent auditor's compilation report

To Management of ATARAI Holdings ApS

We have compiled the financial statements of ATARAI Holdings ApS for the financial year 01.07.2023 - 30.06.2024 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Odense, 01.11.2024

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Martin Lillesø Larsen

State Authorised Public Accountant
Identification No (MNE) mne50638

Management commentary

Primary activities

The company's activity is to own shares in Roico Solutions ApS, as well as any related company activity.

Development in activities and finances

The year's result shows a deficit of DKK 167,744. Management considers the result to be unsatisfactory, but as expected.

The company's negative result in the current financial year has meant that the company has lost more than half of the equity and is thus covered by the capital regulations § 119 of the Companies Act.

The management expects the company's equity to be reestablished through future positive earnings, debt conversion or via capital increase.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2023/24

	Notes	2023/24 DKK	2022/23 DKK
Gross profit/loss		(5,119)	(6,832)
Income from investments in group enterprises		0	149,292
Income from investments in associates		(162,625)	0
Other financial expenses		0	(6)
Profit/loss for the year		(167,744)	142,454
Proposed distribution of profit and loss			
Retained earnings		(167,744)	142,454
Proposed distribution of profit and loss		(167,744)	142,454

Balance sheet at 30.06.2024

Assets

	Notes	2023/24 DKK	2022/23 DKK
Investments in group enterprises		0	189,292
Investments in associates		0	0
Financial assets	1	0	189,292
Fixed assets		0	189,292
Cash		22,011	464
Current assets		22,011	464
Assets		22,011	189,756

Equity and liabilities

	Notes	2023/24	2022/23
		DKK	DKK
Contributed capital		40,002	40,002
Reserve for net revaluation according to the equity method		0	149,292
Retained earnings		(25,290)	(6,838)
Equity		14,712	182,456
Trade payables		6,100	4,000
Payables to group enterprises		0	2,100
Payables to owners and management		1,199	1,200
Current liabilities other than provisions		7,299	7,300
Liabilities other than provisions		7,299	7,300
Equity and liabilities		22,011	189,756
Employees	2		
Contingent liabilities	3		

Statement of changes in equity for 2023/24

	Contributed capital DKK	Reserve for net revaluation according to the equity method DKK	Retained earnings DKK	Total DKK
Equity beginning of year	40,002	149,292	(6,838)	182,456
Profit/loss for the year	0	(149,292)	(18,452)	(167,744)
Equity end of year	40,002	0	(25,290)	14,712

Notes

1 Financial assets

	Investments in group enterprises DKK	Investments in associates DKK
Cost beginning of year	40,000	0
Transfers	(13,333)	13,333
Disposals	(26,667)	0
Cost end of year	0	13,333
Revaluations beginning of year	149,292	0
Share of profit/loss for the year	(149,292)	0
Revaluations end of year	0	0
Share of profit/loss for the year	0	(13,333)
Impairment losses end of year	0	(13,333)
Carrying amount end of year	0	0

Investments in associates	Registered in	Corporate form	Equity interest %
Roico Solutions ApS	Odense	ApS	33.33

2 Employees

The Entity has no employees other than the Executive Board. The Executive board has not received any remuneration.

3 Contingent liabilities

The Entity serves as the administration company in a Danish joint taxation arrangement. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc. for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for these entities.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's normal activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Income from investments in group enterprises

Income from investments in group enterprises comprises the pro rata share of the individual enterprises' profit/loss after full elimination of intra-group profits or losses.

Income from investments in associates

Income from investments in associates comprises the pro rata share of the individual associates' profit/loss after pro rata elimination of intra-group profits or losses.

Other financial expenses

Other financial expenses comprise interest expenses.

Balance sheet

Investments in group enterprises

Investments in group enterprises are recognised and measured according to the equity method. This means that investments are measured at the pro rata share of the enterprises' equity value plus unamortised goodwill and plus or minus unrealised intra-group profits or losses.

Group enterprises with negative equity value are measured at DKK 0. Any receivables from these enterprises are written down to net realisable value based on a specific assessment. If the Parent has a legal or constructive obligation to cover the liabilities of the relevant enterprise, and it is probable that such obligation will involve a loss, a provision is recognised that is measured at present value of the costs necessary to settle the obligations at the balance sheet date.

Upon distribution of profit or loss, net revaluation of investments in group enterprises is transferred to the reserve for net revaluation according to the equity method in equity.

Investments in associates

Investments in associates are recognised and measured according to the equity method. This means that investments are measured at the pro rata share of the associates' equity value plus unamortised goodwill and plus or minus unrealised pro rata intra-group profits and losses. Refer to the above section on business combinations for more details about the accounting policies used on acquisitions of investments in associates.

Associates with negative equity value are measured at DKK 0. Any receivables from these enterprises are written down to net realisable value based on a specific assessment. If the Parent has a legal or constructive obligation to cover the liabilities of the relevant enterprise, and it is probable that such obligation will involve a loss, a provision is recognised that is measured at present value of the costs necessary to settle the obligations at the balance sheet date.

Upon distribution of profit or loss, net revaluation of investments in associates is transferred to the reserve for net revaluation according to the equity method in equity.

Investments in associates are written down to the lower of recoverable amount and carrying amount.

Investments in associates fall within the definitions of both participating interests and associates, yet in the financial statements they have been presented as investments in associates because this designation reflects more accurately the Company's involvement in the relevant entities.

Cash

Cash comprises bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.