

Medusa Commerce ApS

CVR-nr.: 42394750

Grønningen 15 3 th
1270 København K

Annual report
18 May 2021 - 31 December 2021

**The annual report has been presented and
approved on the company's general meeting the**

30/06/2022

Nicklas Gellner
Chairman of general meeting

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Reporting company Medusa Commerce ApS
Grønningen 15 3 th
1270 København K

CVR-nr: 42394750
Reporting period: 18/05/2021 - 31/12/2021

Statement by Management

Management has today considered and approved the annual report for the financial year 18. May 2021 - 31. December 2021 for Medusa Commerce ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen , the 30/05/2022

Management

Sebastian Krabholm Rindom

Oliver Windall Juhl

Nicklas Gellner

Management's Review

Main activities

The company's purpose is to conduct business by developing software and other related business

Developments in the company's operations and financial conditions

The result of the company's operations in the financial year showed a loss which the management finds as expected, but unsatisfactory.

Events after the end of the financial year

No significant events have occurred after the end of the financial year that may affect the assessment of the company's financial position as of 31 December 2021.

The expected development

A positive development is expected in the next financial year.

Income statement 18 May 2021 - 31 Dec 2021

	Disclosure	2021 kr.
Gross profit (loss)		-566,799
Employee expense		-1,460,638
Profit (loss) from ordinary operating activities		-2,027,437
Sundry finance expenses		-19,933
Profit (loss) from ordinary activities before tax		-2,047,370
Tax expense		449,343
Profit (loss)		-1,598,027
Proposed distribution of results		
Retained earnings		-1,598,027
Proposed distribution of profit (loss)		-1,598,027

Balance sheet 31 December 2021

Assets

	Disclosure	2021
Acquired intangible assets		kr. 40,000
Intangible assets		40,000
Total non-current assets		40,000
Tax receivables		449,343
Receivables from vat and duties		86,113
Other receivables		607
Receivables		536,063
Cash and cash equivalents		3,896,434
Current assets		4,432,497
TOTAL ASSETS		4,472,497

Balance sheet 31 December 2021

Liabilities and equity

	Disclosure	2021
		kr.
Contributed capital		40,000
Share premium		5,920,878
Retained earnings		-1,598,027
Total equity		4,362,851
Other payables, including tax payables, liabilities other than provisions		109,646
Short-term liabilities other than provisions, gross		109,646
Liabilities other than provisions, gross		109,646
LIABILITIES AND EQUITY, GROSS		4,472,497

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees