
Medusa Commerce ApS

CVR-no.: 42394750

Grønningen 15 3 th
1270 København K

Annual report
1 January 2022 - 31 December 2022

**The annual report has been presented and
approved on the company's general meeting
the**

28/06/2023

Nicklas Gellner

Chairman of general meeting

Content

Company informations

Company informations

Reports

Statement by Management

Management's Review

Management's Review

Financial statement

Income statement

Balance sheet

Disclosures

Company information

**Reporting
company**

Medusa Commerce ApS

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1270 København K

CVR-no.: 42394750

Reporting
period: 01/01/2022 - 31/12/2022

Statement by Management

The management has today processed and approved the annual report for the accounting period 01 January 2022 - 31 December 2022 for Medusa Commerce ApS.

The annual report is submitted in accordance with the Annual Accounts Act.

It is the management's opinion that the annual accounts give a true and fair view of the company's assets, liabilities and financial position as well as the result.

The annual report is submitted to the general meeting for approval.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 10/06/2023

Management

Sebastian Krabholm Rindom

Oliver Windall Juhl

Nicklas Gellner

Management's Review

Main activities

The company's purpose is to conduct business by developing software and other related business

Developments in the company's operations and financial conditions

The result of the company's operations in the financial year showed a loss which the management finds as expected, but unsatisfactory.

Events after the end of the financial year

No significant events have occurred after the end of the financial year that may affect the assessment of the company's financial position as of 31 December 2022.

The expected development

A positive development is expected in the next financial year.

Income statement 1 Jan 2022 - 31 Dec 2022

	Disclosure	2022 DKK	2021 DKK
Gross profit (loss)		-1,774,760	-566,799
Employee expense		-6,756,841	-1,460,638
Profit (loss) from ordinary operating activities		-8,531,601	-2,027,437
Sundry finance expenses		-26,038	-19,933
Profit (loss) from ordinary activities before tax		-8,557,639	-2,047,370
Tax expense		2,037,533	449,343
Profit (loss)		-6,520,106	-1,598,027
Proposed distribution of results			
Retained earnings		-6,520,106	-1,598,027
Proposed distribution of profit (loss)		-6,520,106	-1,598,027

Balance sheet 31 December 2022

Assets

	Disclosure	2022	2021
		DKK	DKK
Acquired intangible assets		40,000	40,000
Intangible assets		40,000	40,000
Total non-current assets		40,000	40,000
Current deferred tax assets		2,309,189	449,343
Receivables from vat and duties		89,615	86,113
Other receivables		0	607
Receivables		2,398,804	536,063
Cash and cash equivalents		2,968,316	3,896,434
Current assets		5,367,120	4,432,497
TOTAL ASSETS		5,407,120	4,472,497

Balance sheet 31 December 2022

Liabilities and equity

	Disclosure	2022	2021
		DKK	DKK
Contributed capital		40,000	40,000
Share premium		5,920,878	5,920,878
Retained earnings		-8,118,133	-1,598,027
Total equity		-2,157,255	4,362,851
Payables to group enterprises		7,166,496	0
Long-term liabilities other than provisions, gross		7,166,496	
Other payables, including tax payables, liabilities other than provisions		397,879	109,646
Short-term liabilities other than provisions, gross		397,879	109,646
Liabilities other than provisions, gross		7,564,375	109,646
LIABILITIES AND EQUITY, GROSS		5,407,120	4,472,497

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees