
Medusa Commerce ApS

CVR-no.: 42394750

Store Kongensgade 55 2 tv
1264 København K

Annual report
1 January 2024 - 31 December 2024

**The annual report has been presented and
approved on the company's general meeting
the**

16/06/2025

Nicklas Gellner

Chairman of general meeting

Content

Company informations

Company informations

Reports

Statement by Management

Management's Review

Management's Review

Financial statement

Income statement

Balance sheet

Disclosures

Company information

**Reporting
company**

Medusa Commerce ApS

Store Kongensgade 55 2 tv
1264 København K

CVR-no.: 42394750

Reporting
period: 01/01/2024 - 31/12/2024

Statement by Management

The management has today reviewed and approved the annual report for the financial period January 1, 2024 - December 31, 2024 for Medusa Commerce ApS.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In the opinion of the management, the annual financial statements provide a true and fair view of the company's assets, liabilities, and financial position as well as the result.

The annual report is submitted for the approval of the general meeting.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 15/06/2025

Management

Sebastian Krabholm Rindom

Oliver Windall Juhl

Nicklas Gellner

Management's Review

Principal Activities of the Company

The company's purpose is to conduct business through the development of software and other related activities.

Development in Activities and Financial Conditions

The result for the year amounts to (8.570) thousand DKK. The company's balance sheet shows a total asset base of 19,735 thousand DKK and an equity of (21,178) thousand DKK.

The company has lost its share capital.

We expect the share capital to be restored through earnings, and therefore the annual report is prepared based on the going concern assumption.

Events After the Balance Sheet Date

From the balance sheet date to today, no events have occurred that alter the assessment of the annual report.

Income statement 1 Jan 2024 - 31 Dec 2024

	Disclosure	2024 DKK	2023 DKK
Gross profit (loss)		-2,669,203	-1,965,726
Employee expense		-8,263,010	-11,547,369
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		-8,000	-10,000
Profit (loss) from ordinary operating activities		-10,940,213	-13,523,095
Other finance income		97,422	0
Sundry finance expenses		-13,620	-454
Profit (loss) from ordinary activities before tax		-10,856,411	-13,523,549
Tax expense		2,385,757	2,970,951
Profit (loss)		-8,470,654	-10,552,598
Proposed distribution of results			
Retained earnings		-8,470,654	-10,552,598
Proposed distribution of profit (loss)		-8,470,654	-10,552,598

Balance sheet 31 December 2024

Assets

	Disclosure	2024	2023
		DKK	DKK
Acquired intangible assets		24,000	32,000
Intangible assets		24,000	32,000
Total non-current assets		24,000	32,000
Current deferred tax assets		5,235,186	5,280,140
Receivables from vat and duties		383,610	246,467
Other receivables		0	8,941
Receivables		5,618,796	5,535,548
Cash and cash equivalents		14,093,192	20,390,859
Current assets		19,711,988	25,926,407
TOTAL ASSETS		19,735,988	25,958,407

Balance sheet 31 December 2024

Liabilities and equity

	Disclosure	2024	2023
		DKK	DKK
Contributed capital		40,000	40,000
Share premium		5,920,878	5,920,878
Retained earnings		-27,139,478	-18,668,824
Total equity		-21,178,600	-12,707,946
Payables to group enterprises		40,725,130	37,794,132
Long-term liabilities other than provisions, gross		40,725,130	37,794,132
Trade payables		66,306	0
Other payables, including tax payables, liabilities other than provisions		123,152	872,221
Short-term liabilities other than provisions, gross		189,458	872,221
Liabilities other than provisions, gross		40,914,588	38,666,353
LIABILITIES AND EQUITY, GROSS		19,735,988	25,958,407

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees