



Lamonte Holdings ApS

Blegdammen 6, 3. th
8000 Aarhus C
CVR No. 41432470

Annual report 2024

The Annual General Meeting adopted the
annual report on 27.06.2025

Owen La Monte Cribb Bodley
Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
Independent auditor's compilation report	4
Management commentary	5
Income statement for 2024	6
Balance sheet at 31.12.2024	7
Statement of changes in equity for 2024	9
Notes	9
Accounting policies	11

Entity details

Entity

Lamonte Holdings ApS

Blegdammen 6, 3. th

8000 Aarhus C

Business Registration No.: 41432470

Registered office: Aarhus

Financial year: 01.01.2024 - 31.12.2024

Executive Board

Owen La Monte Cribb Bodley

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Papirfabrikken 26

8600 Silkeborg

Statement by Management

The Executive Board has today considered and approved the annual report of Lamonte Holdings ApS for the financial year 01.01.2024 - 31.12.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2024 - 31.12.2024 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Aarhus, 27.06.2025

Executive Board

Owen La Monte Cribb Bodley

Independent auditor's compilation report

To Management of Lamonte Holdings ApS

We have compiled the financial statements of Lamonte Holdings ApS for the financial year 01.01.2024 - 31.12.2024 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Silkeborg, 27.06.2025

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Rasmus Volert Madsen

State Authorised Public Accountant
Identification No (MNE) mne45822

Management commentary

Primary activities

The company's purpose is to own shares and stocks in other companies as well as any related activity at the discretion and further decision of the management.

Development in activities and finances

In the current accounting period, the company has sold its shares in Pipebio Inc, which has resulted in a significant profit.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2024

	Notes	2024 DKK	2023 DKK
Gross profit/loss		(2,586)	(1,232)
Income from investments in associates		27,182,655	0
Profit/loss for the year		27,180,069	(1,232)
Proposed distribution of profit and loss			
Retained earnings		27,180,069	(1,232)
Proposed distribution of profit and loss		27,180,069	(1,232)

Balance sheet at 31.12.2024

Assets

	Notes	2024 DKK	2023 DKK
Investments in associates		0	0
Financial assets	1	0	0
Fixed assets		0	0
Other receivables	2	14,938,301	0
Receivables		14,938,301	0
Cash		12,245,715	2,010
Current assets		27,184,016	2,010
Assets		27,184,016	2,010

Equity and liabilities

	Notes	2024 DKK	2023 DKK
Contributed capital		40,000	40,000
Retained earnings		27,134,641	(45,428)
Equity		27,174,641	(5,428)
Trade payables		4,750	3,750
Payables to owners and management		4,625	3,688
Current liabilities other than provisions		9,375	7,438
Liabilities other than provisions		9,375	7,438
Equity and liabilities		27,184,016	2,010

Employees

3

Statement of changes in equity for 2024

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	40,000	(45,428)	(5,428)
Profit/loss for the year	0	27,180,069	27,180,069
Equity end of year	40,000	27,134,641	27,174,641

Notes

1 Financial assets

	Investments in associates DKK
Cost beginning of year	20,000
Disposals on divestments etc.	(20,000)
Cost end of year	0
Impairment losses beginning of year	(20,000)
Reversal of impairment losses	20,000
Impairment losses end of year	0
Carrying amount end of year	0

2 Other receivables

	2024	2023
	DKK	DKK
Other receivables	14,938,301	0
	14,938,301	0

The company has entered into an agreement during the financial year for the sale of equity interests in associated companies. Other receivables consist of the expected non-cash portion of the proceeds from this sale. The transfer agreement includes elements that depend on future actions and may result in ownership of shares in the buyer's group. Management has assessed which elements of the agreement are considered highly likely to occur and which are not deemed likely, although there is naturally some uncertainty associated with this, which is not considered significant. The receivable is calculated based on the expected number of shares received at the fixed rate at the time of the transaction.

3 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Profit or loss from divestment of enterprises

Profits or losses from divestment or winding-up of enterprises are calculated as the difference between selling price or settlement price and the carrying amount of the net assets at the time of divestment and winding-up, respectively.

Tax on profit/loss for the year and deferred tax

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to profit or loss for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Deferred tax is recognised on all temporary differences between the carrying amount and the tax base of assets and liabilities, for which the tax base of assets is calculated based on the planned use of each asset.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value.

Income statement

Gross profit or loss

Gross profit or loss comprises external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's normal activities, including expenses for stationery and office supplies.

Income from investments in associates

Income from investments in associates comprises of profit from sales of shares.

Balance sheet

Investments in associates

Investments in associates are measured at cost. Investments are written down to the lower of recoverable amount and carrying amount.

Investments in associates fall within the definitions of both participating interests and associates, yet in the financial statements they have been presented as investments in associates because this designation reflects more accurately the Company's involvement in the relevant entities.

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Cash

Cash comprises of bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.