

Guided Tours Copenhagen ApS

**Spurvehøjvej 11, 2.th
2650 Hvidovre**

CVR no. 42 79 45 70

Annual report for 2024

(3rd Financial year)

Adopted at the annual general meeting on 10
June 2025

Rikke Bisgaard Svendsen
chairman

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Statement by management on the annual report

The director has today discussed and approved the annual report of Guided Tours Copenhagen ApS for the financial year 1 January - 31 December 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations for the financial year 1 January - 31 December 2024.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Hvidovre, 10 June 2025

director

Rikke Bisgaard Svendsen
Director

Daniel Gerard O'Brien
director

Rosario Penafrancia Jackson
director

Auditor's report on compilation of the financial statements

To the shareholder of Guided Tours Copenhagen ApS

We have compiled the financial statements of Guided Tours Copenhagen ApS for the financial year 1 January - 31 December 2024 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Store Kongensgade, 10 June 2025

Rödl & Partner Danmark

Godkendt Revisionsaktieselskab
CVR no. 39 18 86 78

Jesper Pedersen
Statsautoriseret Revisor
mne29495

Company details

The company

Guided Tours Copenhagen ApS
Spurvehøjvej 11, 2.th
2650 Hvidovre

CVR no.: 42 79 45 70

Reporting period: 1 January - 31 December 2024

Incorporated: 28 October 2021

Financial year: 3rd financial year

Domicile: Hvidovre

director

Rikke Bisgaard Svendsen, director
Daniel Gerard O'Brien, director
Rosario Penafrancia Jackson, director

General meeting

The annual general meeting is held on 10 June 2025.

Management's review

Business review

The purpose of the company is to engage in trade and service activities and any related activities.

Financial review

The company's income statement for the year ended 31 December 2024 shows a profit of DKK 27,414, and the balance sheet at 31 December 2024 shows equity of DKK 149,126.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Accounting policies

The annual report of Guided Tours Copenhagen ApS for 2024 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, with selected provisions applying to reporting class C entities

The accounting policies applied are consistent with those of last year.

The annual report for 2024 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Accounting policies**Income statement****Gross profit**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue and other operating income less other external expenses.

Revenue

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

Income from services, comprising service contracts and extended warranties relating to products and contracts sold is recognised on a straight-line basis as the services are provided.

Other external expenses

Other external expenses include expenses related to sales costs, advertising, administration, premises, bad debts, payments under operating leases, etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, realised and unrealised capital/exchange gains and losses on foreign currency transactions and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year.

Accounting policies

Balance sheet

Receivables

Receivables are measured at amortised cost.

Cash and cash equivalents

Cash and cash equivalents comprise deposits at banks.

Equity tax and diferred tax

Income tax and deferred tax

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised. Any deferred net tax assets are measured at net realisable value.

Liabilities

Liabilities, which include trade payables and other payables are measured at amortised cost, which is usually equivalent to nominal value.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

Income statement 1 January 2024 - 31 December 2024

	<u>Note</u>	<u>2024</u> DKK	<u>2023</u> DKK
Gross profit		134,490	110,310
Staff costs	1	<u>-94,016</u>	<u>-114,577</u>
Profit/loss before net financials		40,474	-4,267
Financial income		1,682	941
Financial costs	2	<u>-6,668</u>	<u>0</u>
Profit/loss before tax		35,488	-3,326
Tax on profit/loss for the year	3	<u>-8,074</u>	<u>-440</u>
Profit/loss for the year		<u>27,414</u>	<u>-3,766</u>
Retained earnings		<u>27,414</u>	<u>-3,766</u>
		<u>27,414</u>	<u>-3,766</u>

Balance sheet at 31 December 2024

	<u>Note</u>	<u>2024</u> DKK	<u>2023</u> DKK
Assets			
Trade receivables		61,142	30,243
Corporation tax receivable		2,637	0
Receivables		<u>63,779</u>	<u>30,243</u>
Cash at bank and in hand		<u>120,210</u>	<u>114,561</u>
Total current assets		<u>183,989</u>	<u>144,804</u>
Total assets		<u><u>183,989</u></u>	<u><u>144,804</u></u>

Balance sheet at 31 December 2024

	<u>Note</u>	<u>2024</u> DKK	<u>2023</u> DKK
Equity and liabilities			
Share capital		40,000	40,000
Retained earnings		109,126	81,272
Equity		<u>149,126</u>	<u>121,272</u>
Prepayments received from customers		317	286
Trade payables		0	6,000
Corporation tax		0	440
Other payables		34,546	16,806
Total current liabilities		<u>34,863</u>	<u>23,532</u>
Total liabilities		<u>34,863</u>	<u>23,532</u>
Total equity and liabilities		<u><u>183,989</u></u>	<u><u>144,804</u></u>

Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2024	40,000	81,712	121,712
Net profit/loss for the year	0	27,414	27,414
Equity at 31 December 2024	<u>40,000</u>	<u>109,126</u>	<u>149,126</u>

Notes

	<u>2024</u> DKK	<u>2023</u> DKK
1 Staff costs		
Wages and salaries	83,393	97,592
ATP contribution	891	757
Other staff costs	9,732	16,228
	<u>94,016</u>	<u>114,577</u>
Number of fulltime employees on average	<u>1</u>	<u>1</u>
2 Financial costs		
Other financial costs	6,668	0
	<u>6,668</u>	<u>0</u>
3 Tax on profit/loss for the year		
Current tax for the year	8,074	440
	<u>8,074</u>	<u>440</u>