

**Tyco Electronics Far East Holdings ApS
Central Business Registration No
21593680**

Annual report 2013/14

The Annual General Meeting adopted the annual report on 18.02.2015

Chairman of the General Meeting

Name: Michael Thomas Gerosa

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Entity details

Entity

Tyco Electronics Far East Holdings ApS
c/o PwC, Strandvejen 44
DK-2900 Hellerup

Central Business Registration No: 21593680

Registered in: Gentofte

Financial year: 01.10.2013 - 30.09.2014

Phone: 0041526336610

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Board of Directors

Harold Gregory Barksdale

Michael Thomas Gerosa

Christoph Zeyen

Executive Board

Patrick Segmueller

Thomas Graham Ernst

Jurg Frischknecht

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

0900 København C

Statement by Management on the annual report

The Board of Directors and the Executive Board have today considered and approved the annual report of Tyco Electronics Far East Holdings ApS for the financial year 01.10.2013 - 30.09.2014.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 30.09.2014 and of the results of its operations for the financial year 01.10.2013 - 30.09.2014.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend to the Annual General Meeting that the financial statements for the financial year not be audited.

We recommend the annual report for adoption at the Annual General Meeting.

Hellerup, 18.02.2015

Executive Board

Patrick Segmueller

Thomas Graham Ernst

Jurg Frischknecht

Board of Directors

Harold Gregory Barksdale

Michael Thomas Gerosa

Christoph Zeyen

The independent auditor's compilation report

To Management of Tyco Electronics Far East Holdings ApS

We have compiled the financial statements of Tyco Electronics Far East Holdings ApS for the financial year 01.10.2013 - 30.09.2014 based on the Company's bookkeeping records and other information provided by Management.

The financial statements comprise the accounting policies, income statements, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Engagements to Compile financial statements.

We applied our professional experience in accounting and financial reporting to assist Management in compiling and presenting the financial statements. We complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR – Danish Auditors' Code of Conduct for professional accountants, including principles governing integrity, objectivity, professional competence and due diligence.

Management is responsible for the financial statements as well as the accuracy and completeness of the information underlying the compilation of the financial statements.

Because an engagement to compile financial statements is not an assurance engagement, we are not required to verify the accuracy or the completeness of the disclosures which Management provided us with for the purpose of compiling the financial statements. Accordingly, we do not express an audit opinion or review conclusion as to whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 18.02.2015

Deloitte

Statsautoriseret Revisionspartnerselskab

Jørgen Holm Andersen
State Authorised Public
Accountant

Management commentary

Primary activities

The object of the Entity is to act as a holding company.

Development in activities and finances

Loss for the year is USD 5,455, which is in line with expectations.

Management expects no activities during the next financial year.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date which would influence the evaluation of this annual report.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises.

The accounting policies applied to these financial statements are consistent with those applied last year.

Referring to section 16(2) of the Danish Financial Statements Act, the Entity has decided to use USD as the presentation currency in the annual report, as Management considers USD to be the currency most relevant to the Entity's transactions.

The 100 USD/DKK exchange rate was 16.91 at 30.09.2014 and 18.11 at 30.09.2013.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the one in effect at the payment date, or the rate at the balance sheet date, are recognised in the income statement as financial income or financial expenses. Property, plant and equipment, intangible assets, inventories and other non-monetary assets that have been purchased in foreign currencies are translated using historical rates.

Accounting policies

Income statement

Other external expenses

Other external expenses include expenses relating to the Entity's administration.

Other financial income

Other financial income comprises interest income, including interest income on receivables from group enterprises, and net capital gains on payables and transactions in foreign currencies.

Other financial expenses

Other financial expenses comprise interest expenses and net capital losses on payables and transactions in foreign currencies.

Income taxes

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

The Entity is jointly taxed with all Danish subsidiaries. The current Danish income tax is allocated among the jointly taxed entities proportionally to their taxable income (full allocation with a refund concerning tax losses).

Balance sheet

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less write-downs for bad and doubtful debts.

Income tax payable or receivable

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

Income statement for 2013/14

	<u>Notes</u>	<u>2013/14 USD</u>	<u>2012/13 USD</u>
Other external expenses		<u>(27.371)</u>	<u>(29.590)</u>
Operating profit/loss		(27.371)	(29.590)
Other financial income	1	13.175	8.094
Other financial expenses	2	<u>(342)</u>	<u>(366)</u>
Profit/loss from ordinary activities before tax		(14.538)	(21.862)
Tax on profit/loss from ordinary activities	3	<u>9.083</u>	<u>(5.561)</u>
Profit/loss for the year		<u>(5.455)</u>	<u>(27.423)</u>
Proposed distribution of profit/loss			
Retained earnings		<u>(5.455)</u>	<u>(27.423)</u>
		<u>(5.455)</u>	<u>(27.423)</u>

Balance sheet at 30.09.2014

	<u>Notes</u>	<u>2013/14 USD</u>	<u>2012/13 USD</u>
Receivables from group enterprises		7.877.723	7.771.164
Income tax receivable		3.804	101.589
Receivables		<u>7.881.527</u>	<u>7.872.753</u>
Cash		<u>3.818</u>	<u>19.174</u>
Current assets		<u>7.885.345</u>	<u>7.891.927</u>
Assets		<u><u>7.885.345</u></u>	<u><u>7.891.927</u></u>

Balance sheet at 30.09.2014

	<u>Notes</u>	<u>2013/14 USD</u>	<u>2012/13 USD</u>
Contributed capital		7.027.481	7.027.481
Retained earnings		<u>831.641</u>	<u>837.096</u>
Equity		<u>7.859.122</u>	<u>7.864.577</u>
Other payables		<u>26.223</u>	<u>27.350</u>
Non-current liabilities other than provisions		<u>26.223</u>	<u>27.350</u>
Liabilities other than provisions		<u>26.223</u>	<u>27.350</u>
Equity and liabilities		<u><u>7.885.345</u></u>	<u><u>7.891.927</u></u>
Contingent liabilities	4		
Consolidation	5		

Statement of changes in equity for 2013/14

	Contributed capital USD	Retained ear- nings USD	Total USD
Equity beginning of year	7.027.481	837.096	7.864.577
Profit/loss for the year	0	(5.455)	(5.455)
Equity end of year	7.027.481	831.641	7.859.122

Notes

	2013/14	2012/13
	USD	USD
1. Other financial income		
Financial income arising from group enterprises	7.919	7.871
Exchange rate adjustments	5.256	223
	13.175	8.094
	2013/14	2012/13
	USD	USD
2. Other financial expenses		
Interest expenses	0	26
Exchange rate adjustments	342	340
	342	366
	2013/14	2012/13
	USD	USD
3. Tax on ordinary profit/loss for the year		
Current tax	(3.562)	0
Adjustment relating to previous years	(5.521)	5.561
	(9.083)	5.561

4. Contingent liabilities

The Company participates in a Danish joint taxation arrangement in which Tyco Electronics Denmark A/S serves as the administration company. According to the joint taxation provisions of the Danish Corporation Tax Act, the Company is therefore liable from the financial year 2012/13 for income taxes etc for the jointly taxed companies and from 01.07.2012 also for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for the jointly taxed companies.

5. Consolidation

Name and registered office of the Parent preparing consolidated financial statements for the largest group:

TE Connectivity Ltd., Rheinstrasse 20, 8200 Schaffhausen, Switzerland

The foreign consolidated financial statements can be obtained at www.te.com