



# NATTORALIK A/S

Jelshøjvænget 11, DK-8270 Højbjerg

**Annual Report for  
20 October 2023 - 31 December 2024**

CVR No. 44 38 19 90

The Annual Report was presented and adopted at the  
Annual General Meeting of the company on  
27/06/2025

**Poul Erik Jensen**  
Chairman of the general meeting



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## Management's statement

The Executive Board and Board of Directors have today considered and adopted the Annual Report of NATTORALIK A/S for the financial year 20 October 2023 - 31 December 2024.

The Annual Report is prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2024 of the Company and of the results of the Company operations for 2023/24.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Højbjerg, 27 June 2025

### Executive Board

Per Reimann  
Manager

### Board of Directors

Poul Erik Jensen  
Chairman

Joe Scott Hollingsworth

Steen Andersen

Brent Lee Little

Benjamin David Mombow

# Independent Practitioner's Extended Review Report

To the shareholder of NATTORALIK A/S

## Conclusion

We have performed an extended review of the Financial Statements of NATTORALIK A/S for the financial year 20 October 2023 - 31 December 2024, which comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Based on the work performed, in our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 20 October 2023 - 31 December 2024 in accordance with the Danish Financial Statements Act.

## Basis for Conclusion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Practitioner's responsibilities for the extended review of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## Management's responsibility for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## Practitioner's responsibilities for the extended review of the Financial Statements

Our responsibility is to express a conclusion on the Financial Statements. This requires that we plan and perform procedures to obtain limited assurance in respect of our conclusion on the Financial Statements and, moreover, that we perform supplementary procedures specifically required to obtain additional assurance in respect of our conclusion.

An extended review consists of making inquiries, primarily of Management and others within the enterprise, as appropriate, and applying analytical procedures and the supplementary procedures specifically required as well as assessing the evidence obtained.



## Independent Practitioner's Extended Review Report

An extended review is less in scope than an audit and, consequently, we do not express an audit opinion on the Financial Statements.

Aarhus C, 27 June 2025

**PricewaterhouseCoopers**

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Henrik Berring Rasmussen  
State Authorised Public Accountant  
mne34157

Christian Reumert Bilde  
State Authorised Public Accountant  
mne50596

## Company information

### **The Company**

NATTORALIK A/S  
Jelshøjvænget 11  
DK-8270 Højbjerg  
CVR No: 44 38 19 90  
Financial period: 20 October 2023 - 31 December 2024  
Incorporated: 20 October 2023  
Financial year: 1st financial year  
Municipality of reg. office: Aarhus

### **Board of Directors**

Poul Erik Jensen, chairman  
Joe Scott Hollingsworth  
Steen Andersen  
Brent Lee Little  
Benjamin David Momblow

### **Executive Board**

Per Reimann

### **Auditors**

PricewaterhouseCoopers  
Statsautoriseret Revisionspartnerselskab  
Jens Chr. Skous Vej 1  
DK-8000 Aarhus C

## Income statement 20 October 2023 - 31 December 2024

(EUR)	Note	2023/24 14 months
<b>Gross loss</b>		<b>-1,046</b>
Financial income	3	2,002
<b>Profit/loss before tax</b>		<b>956</b>
Tax on profit/loss for the year	4	-440
<b>Net profit/loss for the year</b>		<b>516</b>
 <b>Distribution of profit</b>		
(EUR)		2023/24 14 months
<b>Proposed distribution of profit</b>		
Retained earnings		516
		<b>516</b>

## Balance sheet 31 December 2024

### Assets

(EUR)	Note	2023/24
Receivables from group enterprises		52,223
<b>Receivables</b>		<b>52,223</b>
<b>Cash at bank and in hand</b>		<b>2,424</b>
<b>Current assets</b>		<b>54,647</b>
<b>Assets</b>		<b>54,647</b>

## Balance sheet 31 December 2024

### Liabilities and equity

(EUR)	Note	2023/24
Share capital		53,691
Retained earnings		516
<b>Equity</b>		<b>54,207</b>
Payables to group enterprises relating to corporation tax		440
<b>Short-term debt</b>		<b>440</b>
<b>Debt</b>		<b>440</b>
<b>Liabilities and equity</b>		<b>54,647</b>
Key activities	1	
Staff	2	
Contingent assets, liabilities and other financial obligations	5	
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## Statement of changes in equity

(EUR)	Share capital	Retained earnings	Total
Cash payment concerning formation of entity	53,691	0	53,691
Net profit/loss for the year	0	516	516
<b>Equity at 31 December</b>	<b>53,691</b>	<b>516</b>	<b>54,207</b>

## Notes to the Financial Statements

### 1. Key activities

The purpose of the Company is environmental consulting, including specifically bidding on tasks for Pituffik Space Base (Thule AFB), as well as other naturally related activities as deemed appropriate by the board.

### 2. Staff

	2023/24 14 months
Average number of employees	0

### 3. Financial income

(EUR)	2023/24 14 months
Interest from group enterprises	1,887
Other financial income	115
	<b>2,002</b>

### 4. Income tax expense

(EUR)	2023/24 14 months
Current tax for the year	440
	<b>440</b>

### 5. Contingent assets, liabilities and other financial obligations

There are no security and contingent liabilities at 31 December 2024.

The Entity participates in a Danish joint taxation with Proterra ApS as the administration company. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc. for the jointly taxed entities, and also for obligations, if any, relating to the withholding of tax on interest, royalties and dividends for the jointly taxed entities. The jointly taxed entities' total known net liability under the joint taxation arrangement is disclosed in the administration company's financial statements.

## Notes to the Financial Statements

### 6. Accounting policies

The Annual Report of NATTORALIK A/S for 2023/24 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The Financial Statements for 2023/24 are presented in EUR.

#### **Recognition and measurement**

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

#### **Income statement**

##### **Other external expenses**

Other external expenses comprise expenses for premises, sales as well as office expenses, etc.

##### **Gross loss**

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss comprises of other external expenses.

##### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

##### **Tax on profit/loss for the year**

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

The Company is jointly taxed with Proterra ApS. The tax effect of the joint taxation is allocated to enterprises in proportion to their taxable incomes.

#### **Balance sheet**

##### **Receivables**

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

## Notes to the Financial Statements

### 6. Accounting policies (continued)

#### **Current tax receivables and liabilities**

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

#### **Financial liabilities**

Debts are measured at amortised cost, substantially corresponding to nominal value.