

NORDIC FUND MANAGEMENT ApS

Center Boulevard 5 3 38
2300 København S

Annual report
1 January 2020 - 31 December 2020

**The annual report has been presented and
approved on the company's general meeting the**

25/06/2021

**Alexander Yuryev
Chairman of general meeting**

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Reporting company NORDIC FUND MANAGEMENT ApS
Center Boulevard 5 3 38
2300 København S

CVR-nr: 38034901
Reporting period: 01/01/2020 - 31/12/2020

Management's Review

Main activity:

All types of Banking, Discounting, Factoring, Security & Guarantee, Commercial Credit including forfaiting, Lending, Money Broking, Administration, Consultancy, Management, and related activities in all kinds of monetary products, services and investments.

The development in activities and financial position:

During the financial period, the activities have developed as planned and the expectations to the financial development have been fulfilled.

Events occurring after the end of the accounting year:

No events have occurred after the end of the accounting year which significantly will affect the financial position.

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for this period.

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the next period.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2020 - 31 Dec 2020

| | Disclosure | 2020 | 2019 |
|--|------------|---------------|-------------|
| | | EUR | EUR |
| Revenue | | 0 | 0 |
| External expenses | | -5,740 | -785 |
| Gross Result | | -5,740 | -785 |
| Employee expense | | 0 | 0 |
| Profit (loss) from ordinary operating activities | | -5,740 | -785 |
| Profit (loss) from ordinary activities before tax | | -5,740 | -785 |
| Tax expense | | | 0 |
| Profit (loss) | | -5,740 | -785 |
| Proposed distribution of results | | | |
| Proposed dividend recognised in equity | | 0 | 0 |
| Retained earnings | | -5,740 | -785 |
| Proposed distribution of profit (loss) | | -5,740 | -785 |

Balance sheet 31 December 2020

Assets

| | Disclosure | 2020 EUR | 2019 EUR |
|---------------------------|------------|-------------|--------------|
| Cash and cash equivalents | | 0 | 4,865 |
| Current assets | | 0 | 4,865 |
| TOTAL ASSETS | | 0 | 4,865 |

Balance sheet 31 December 2020

Liabilities and equity

| | Disclosure | 2020 | 2019 |
|--|------------|-------------|--------------|
| | | EUR | EUR |
| Contributed capital | | 7,000 | 7,000 |
| Retained earnings | | -7,875 | -2,135 |
| Total equity | | -875 | 4,865 |
| Provisions for deferred tax | | 0 | 0 |
| Provisions, gross | | 0 | 0 |
| Debt to banks | | 0 | 0 |
| Tax payables | | 0 | 0 |
| Long-term liabilities other than provisions, gross | | 0 | 0 |
| Payables to associates | | 83 | |
| Contract liabilities | | 792 | |
| Short-term liabilities other than provisions, gross | | 875 | |
| Liabilities other than provisions, gross | | 875 | 0 |
| LIABILITIES AND EQUITY, GROSS | | 0 | 4,865 |

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies