
Walk With Path Europe ApS

CVR-no.: 39525011

Vesterbrogade 26
1620 København V

Annual report
1 January 2024 - 31 December 2024

**The annual report has been presented and
approved on the company's general meeting
the**

29/06/2025

Lise Sperling Pape Haugstaul
Chairman of general meeting

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**Reporting
company**

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Reporting
period: 01/01/2024 - 31/12/2024

Management's Review

The company's main activity

The company's main activity is to engage in the development and sale of walking aids and related activities.

The development in the company's activities and financial conditions

The management considers this year's result unsatisfactory.

The company has incurred a loss of 11,627 DKK (ordinary result before tax) in the financial year.

The company's equity as of 31. December 2024, is positive, in the amount to 2,539,745 DKK.

We expect a positive result in the upcoming fiscal year.

Significant events occurring after the balance sheet date

After the end of the fiscal year, there have been no events that would significantly impact the company's financial position.

Consolidation

Walk With Path Europe ApS is the subsidiary of Walk with Path Limited. No consolidated financial statements are prepared in accordance with the Danish Financial Statements Act §110, paragraph 1.

Management considers the conditions for opting out of audit to be met.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Recognition and measurement

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2024 are presented in DKK.

With reference to §32 of the Danish Financial Statement Act, the company has chosen to publish only the gross result.

The annual report is submitted based on a going concern assumption.

Assets are recognized in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the company and the asset's value can be reliably measured.

Liabilities are recognized in the balance sheet when it is probable that future economic benefits will flow out of the company, and the value of the liability can be reliably measured.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income statement

Net sales

Revenue from the sale of goods is recognized when the risks and rewards relating to the goods sold have been transferred to the purchaser, the revenue can be measured reliably, and it is probable that the economic benefits relating to the sale will flow to the company.

Revenue is measured at the consideration received and is recognized exclusive of VAT and net discounts relating to sales.

Expenses for raw materials and consumables

Expenses for raw materials and consumables comprise the raw materials and consumables consumed to achieve revenue for the year.

Other external expenses

Other external expenses comprise expenses for premises, sales, as well as office expenses, etc.

Gross profit

In accordance with section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of revenue, other operating income, expenses for raw materials and consumables and other external expenses.

Staff expenses

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social

security contributions etc., made to the entity's employees. The item is net of refunds made by public authorities.

Other operating income and expenses

Other operating income and other operating expenses comprise items of a secondary nature to the company's main activities.

Income from investments in associates

Dividends from associates are recognized as income in the income statement when adopted at the General Meeting of the associate. However, dividends relating to earnings in the associate before the parent company acquired it are offset against the cost of the associate.

Financial income and expenses

Financial income and expenses are recognized in the income statement in the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year.

The tax attributable to the profit for the year is recognized in the income statement, whereas the tax attributable to equity transactions is recognized directly in equity.

Balance sheet

Investments in associates

Investments in associates are measured at cost. Where cost exceeds the recoverable amount, a write-down is made to this lower value.

Accruals

Accruals, which are recognized under assets, include incurred expenses related to subsequent accounting periods.

Deferred tax assets and liabilities

Deferred income tax is measured using the balance sheet liability method for temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes based on the intended use of the asset and settlement of the liability, respectively.

Deferred tax assets, including the tax base of tax loss carry-forwards, are measured at the value at which the asset is expected to be realized, either by elimination in tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured based on the tax rules and tax rates that will be effective under the legislation at the balance sheet date when the deferred tax is expected to crystallize as the current tax. Any changes in deferred tax due to changes in tax rates are recognized in the income statement or in equity if the deferred tax relates to items recognized in equity.

Current tax receivables and liabilities

Current tax liabilities and receivables are recognized in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayments under the on-account taxation scheme are recognized in the income statement in financial income and expenses.

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.

Income statement 1 Jan 2024 - 31 Dec 2024

	Disclosure	2024 DKK	2023 DKK
Gross profit (loss)		1,458,942	-530,496
Employee expense	1	-1,464,279	-1,242,756
Profit (loss) from ordinary operating activities		-5,337	-1,773,252
Other finance income		24,980	3,157,075
Other finance expenses		-31,270	-16,884
Profit (loss) from ordinary activities before tax		-11,627	1,366,939
Tax expense	2	2,310	-7,487
Profit (loss)		-9,317	1,359,452
Proposed distribution of results			
Retained earnings		-9,317	1,359,452
Proposed distribution of profit (loss)		-9,317	1,359,452

Balance sheet 31 December 2024

Assets

	Disclosure	2024	2023
		DKK	DKK
Investments in associates		20,000	20,000
Deposits		18,000	18,000
Investments	3	38,000	38,000
Total non-current assets		38,000	38,000
Receivables from group enterprises		0	422,316
Current deferred tax assets		2,310	0
Tax receivables		140,756	164,811
Receivables from vat and duties		11,336	35,190
Other receivables		7,218	33,666
Receivables		161,620	655,983
Cash and cash equivalents		3,004,084	2,256,626
Current assets		3,165,704	2,912,609
TOTAL ASSETS		3,203,704	2,950,609

Balance sheet 31 December 2024

Liabilities and equity

	Disclosure	2024	2023
		DKK	DKK
Contributed capital	4	87,878	87,878
Retained earnings		2,451,867	2,461,184
Total equity		2,539,745	2,549,062
Other provisions		5,933	5,388
Provisions, gross		5,933	5,388
Trade payables		11,952	15,613
Payables to group enterprises		280,726	0
Tax payables		0	7,487
Other payables, including tax payables, liabilities other than provisions		365,348	373,059
Short-term liabilities other than provisions, gross		658,026	396,159
Liabilities other than provisions, gross		658,026	396,159
LIABILITIES AND EQUITY, GROSS		3,203,704	2,950,609

Disclosures

1. Employee expense

	2024	2023
	DKK	DKK
Wages and salaries	1,379,566	1,175,657
Pensions	60,000	40,500
Other social security expenses	23,318	25,011
Other staff expenses	1,395	1,588
	1,464,279	1,242,756

2. Tax expense

	2024	2023
	DKK	DKK
Current tax	-2,310	7,487
Changes in deferred tax	0	0
Prior year adjustments	0	0
	-2,310	7,487

3. Investments

	Investments in group enterprises DKK	Investments in associates DKK
Cost, beginning of year	-	20,000
Increase	-	0
Decrease	-	0
Cost, end of year	-	20,000
Carrying value, end of year	-	20,000

Investments in associates:

Name, legal form and homeplace	Ownership	Equity	Profit (loss)
OctoHealth ApS, København N, 2023/2024	50%	25,753	-144

4. Contributed capital

Share capital consists of 87.878 shares of 1 DKK. Shares are not divided into classes.

	DKK
Changes in share capital the last 5 years:	
Share capital at incorporation date, 16.4.2018	1
Share capital increase, 5.10.2021	39,999
Share capital increase, 10.12.2021	47,878
Share capital, end of year	87,878

5. Disclosure of contingent liabilities

Consolidated taxation:

The company is not consolidated for tax purposes with the parent company.

6. Information on average number of employees

Average number of employees	2024
	3