



VADSKÆR  
KRØMMELBEIN  
STATSAUTORISERET  
REVISIONSANPARTSSELSKAB

# Annual report for the period 1 January to 31 December 2025

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## 2150 Home Decarb K/S

Southamptongade 4, 2150 Nordhavn

CVR no. 43 60 87 11

(3rd Financial year)

Adopted at the annual general meeting on 31  
March 2026

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Husni Amirullah  
chairman

Vadskær Krømmelbein Statsautoriseret Revisionsanpartsselskab  
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MEMLEM AF  
DANSKE REVISORER

**FSK\***

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## Statement by management on the annual report

The executive board has today discussed and approved the annual report of 2150 Home Decarb K/S for the financial year 1 January - 31 December 2025.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2025 and of the results of the company's operations for the financial year 1 January - 31 December 2025.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Nordhavn, 31 March 2026

### Executive board

Jacob Bro Olesen

Niels Christian von Lüttichau Jølck Xavier Hugues Claude Jacques  
Himmer

Christian Hernandez Gallardo

## Auditor's report on compilation of the financial statements

### *To the shareholder of 2150 Home Decarb K/S*

We have compiled the financial statements of 2150 Home Decarb K/S for the financial year 1 January - 31 December 2025 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Brøndby, 31 March 2026

Vadskær Krømmelbein  
Statsautoriseret Revisionsanpartsselskab  
CVR no. 40 68 97 45

Michael Kodama Krømmelbein  
Statsautoriseret revisor  
mne44139

## Company details

### The company

2150 Home Decarb K/S  
Southamptongade 4  
2150 Nordhavn

CVR no.: 43 60 87 11

Reporting period: 1 January - 31 December 2025

Incorporated: 28 October 2022

Financial year: 3rd financial year

Domicile: Copenhagen

### Executive board

Jacob Bro Olesen  
Niels Christian von Lüttichau Jølk  
Xavier Hugues Claude Jacques Himmer  
Christian Hernandez Gallardo

### Auditors

Vadskær Krømmelbein  
Statsautoriseret Revisionsanpartsselskab  
Vibeholms Allé 16  
2605 Brøndby

## **Management's review**

### **Business review**

The company's purpose is, directly or indirectly via ownership of capital shares, companies or other legal entities or joint ventures, to conduct investment activity and/or own and operate real estate and other business that, at the general partner's discretion, is connected thereto.

### **Financial review**

The company's income statement for the year ended 31 December 2025 shows a loss of DKK 80,182, and the balance sheet at 31 December 2025 shows negative equity of DKK 102,414.

### **Significant events occurring after the end of the financial year**

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

## Accounting policies

The annual report of 2150 Home Decarb K/S for 2025 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2025 is presented in DKK

### Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

## Income statement

### Gross loss

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross loss reflects an aggregation of other external expenses.

### Other external expenses

Other external expenses include expenses related to administration.

## **Accounting policies**

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, realised and unrealised foreign currency transactions.

### **Balance sheet**

#### **Receivables**

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable is impaired, an impairment loss for that individual asset is recognised.

#### **Cash**

Cash comprise cash.

#### **Liabilities**

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

## Income statement 1 January 2025 - 31 December 2025

	<u>Note</u>	<u>2025</u> DKK	<u>2024</u> DKK
<b>Gross loss</b>		<b>-77,120</b>	<b>-7,175</b>
Financial income		217	600
Financial costs		<u>-3,279</u>	<u>-33,112</u>
<b>Profit/loss for the year</b>		<b><u><u>-80,182</u></u></b>	<b><u><u>-39,687</u></u></b>
<b>Recommended appropriation of profit/loss</b>			
Retained earnings		<u>-80,182</u>	<u>-39,687</u>
		<b><u><u>-80,182</u></u></b>	<b><u><u>-39,687</u></u></b>

**Balance sheet at 31 December 2025**

	<u>Note</u>	<u>2025</u> DKK	<u>2024</u> DKK
<b>Assets</b>			
Other receivables		<u>0</u>	<u>100</u>
<b>Receivables</b>		<u>0</u>	<u>100</u>
Cash at bank and in hand		<u>11,437</u>	<u>84,198</u>
<b>Total current assets</b>		<u>11,437</u>	<u>84,298</u>
<b>Total assets</b>		<u><u>11,437</u></u>	<u><u>84,298</u></u>

## Balance sheet at 31 December 2025

	<u>Note</u>	<u>2025</u> DKK	<u>2024</u> DKK
<b>Equity and liabilities</b>			
Share capital		82,068	82,168
Retained earnings		<u>-184,482</u>	<u>-104,300</u>
<b>Equity</b>		<u><b>-102,414</b></u>	<u><b>-22,132</b></u>
Trade payables		18,692	18,271
Payables to group enterprises		<u>95,159</u>	<u>88,159</u>
<b>Total current liabilities</b>		<u><b>113,851</b></u>	<u><b>106,430</b></u>
<b>Total liabilities</b>		<u><b>113,851</b></u>	<u><b>106,430</b></u>
<b>Total equity and liabilities</b>		<u><u><b>11,437</b></u></u>	<u><u><b>84,298</b></u></u>
Contingent liabilities	2		
Related parties and ownership structure	3		

**Statement of changes in equity**

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2025	82,068	-104,300	-22,232
Net profit/loss for the year	<u>0</u>	<u>-80,182</u>	<u>-80,182</u>
<b>Equity at 31 December 2025</b>	<b><u>82,068</u></b>	<b><u>-184,482</u></b>	<b><u>-102,414</u></b>

**Notes**

	<u>2025</u> DKK	<u>2024</u> DKK
<b>1 Staff costs</b>		
Number of fulltime employees on average	<u>0</u>	<u>0</u>

**2 Contingent liabilities**

The company is jointly taxed with its parent company, Urban Partners A/S (management company), and jointly and severally liable with other jointly taxed entities for payment of income taxes as well as for payment of withholding taxes on dividends, interest and royalties.

**3 Related parties and ownership structure**

**Consolidated financial statements**

The company is reflected in the group report of the parent company Urban Partners A/S

The group report of Urban Partners A/S can be obtained at the following address:

cvr.dk

