

# ENI Service ApS

Vinkelvej 12, 6600 Vejen  
CVR no. 41 68 33 41

## Annual report for 2024

Årsrapporten er godkendt på den  
ordinære generalforsamling, d. 11.07.25

Poul Søndermark Svendsen  
Dirigent

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Company information etc.	3
Statement by the Executive Board on the annual report	4
Practitioner's compilation report	5
Income statement	6
Balance sheet	7
Statement of changes in equity	8
Notes	9 - 13

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**The company**

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ENI Service ApS  
Vinkelvej 12  
6600 Vejen

Registered office: Vejen  
CVR no.: 41 68 33 41  
Financial year: 01.01 - 31.12

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**Executive Board**

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Poul Søndermark Svendsen  
Niels Frederiksen

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**Auditors**

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Beierholm  
Godkendt Revisionspartnerselskab

## **Statement by the Executive Board on the annual report**

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We have on this day presented the annual report for the financial year 01.01.24 - 31.12.24 for ENI Service ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

The financial statements have not been audited, and we declare that the relevant conditions have been met.

In our opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31.12.24 and of the results of the company's activities for the financial year 01.01.24 - 31.12.24.

The annual report is submitted for adoption by the general meeting.

Vejen, July 11, 2025

### **Executive Board**

Poul Søndermark Svendsen

Niels Frederiksen

**To the management of ENI Service ApS**

Based on the company's accounting material and other information provided by management, we have compiled the financial statements of ENI Service ApS for the financial year 01.01.24 - 31.12.24.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes to the financial statements, including material accounting policy information.

We performed this compilation engagement in accordance with ISRS 4410, Engagements to Compile Financial Statements.

We have applied our professional expertise to assist management with the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the code of ethics of International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for the compilation of the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Haderslev, July 11, 2025

**Beierholm**

Godkendt Revisionspartnerselskab  
CVR no. 32 89 54 68

Rasmus Ørskov

State Authorised Public Accountant  
MNE-no. mne42777

## Income statement

Note	2024 DKK	2023 DKK
<b>Gross profit</b>	<b>517,278</b>	<b>452,937</b>
2 Financial income	37,614	604
3 Financial expenses	-15	-1,251
<b>Profit before tax</b>	<b>554,877</b>	<b>452,290</b>
Tax on profit for the year	-122,073	-99,484
<b>Profit for the year</b>	<b>432,804</b>	<b>352,806</b>
<b>Proposed appropriation account</b>		
Retained earnings	432,804	352,806
<b>Total</b>	<b>432,804</b>	<b>352,806</b>

<b>ASSETS</b>		31.12.24	31.12.23
		DKK	DKK
Note			
	Trade receivables	634,898	699,761
	Receivables from group enterprises	1,227,017	0
	Other receivables	47,527	0
	<b>Total receivables</b>	<b>1,909,442</b>	<b>699,761</b>
	<b>Cash</b>	<b>0</b>	<b>168,812</b>
	<b>Total current assets</b>	<b>1,909,442</b>	<b>868,573</b>
	<b>Total assets</b>	<b>1,909,442</b>	<b>868,573</b>
<b>EQUITY AND LIABILITIES</b>			
	Share capital	40,000	40,000
	Retained earnings	763,210	330,406
	<b>Total equity</b>	<b>803,210</b>	<b>370,406</b>
	Payables to other credit institutions	495,912	0
	Trade payables	488,247	3,000
	Payables to group enterprises	0	393,750
	Income taxes	122,073	99,484
	Other payables	0	1,933
	<b>Total short-term payables</b>	<b>1,106,232</b>	<b>498,167</b>
	<b>Total payables</b>	<b>1,106,232</b>	<b>498,167</b>
	<b>Total equity and liabilities</b>	<b>1,909,442</b>	<b>868,573</b>

4 Contingent liabilities

5 Related parties

**Statement of changes in equity**

Figures in DKK	Share capital	Retained earnings	Total equity
Statement of changes in equity for 01.01.24 - 31.12.24			
Balance as at 01.01.24	40,000	330,406	370,406
Net profit/loss for the year	0	432,804	432,804
Balance as at 31.12.24	40,000	763,210	803,210

## 1. Primary activities

The company's activity includes service and maintenance work for photovoltaic parks.

	2024	2023
	DKK	DKK

## 2. Financial income

Interest, group enterprises	37,161	315
Other interest income	453	289
<b>Total</b>	<b>37,614</b>	<b>604</b>

## 3. Financial expenses

Interest, group enterprises	0	111
Foreign currency translation adjustments	0	1,140
Foreign exchange losses	15	0
Other financial expenses	15	1,140
<b>Total</b>	<b>15</b>	<b>1,251</b>

## 4. Contingent liabilities

### *Recourse guarantee commitments*

The company has provided a guarantee for group enterprises' debt to credit institutions. The guarantee is maximised at DKK 40,000k.

### *Guarantee commitments*

The company entered into a framework guarantee. The total guarantee frame amounts to DKK 20,000k. The guarantee has not been used. The company is jointly liable for group companies' utilisation of the guarantee.

**4. Contingent liabilities** - continued -*Other contingent liabilities*

The company is taxed jointly with the other Danish companies in the group and has joint, several and unlimited liability for income taxes and any obligations to withhold tax at source on interest, royalties and dividends for the jointly taxed companies. The liability also includes any subsequent corrections to the calculated tax liability as a consequence of changes made to the jointly taxable income etc.

**5. Related parties**

The company is included in the consolidated financial statements of the parent Energi Innovation Holding A/S, Vejen.

## 6. Accounting policies

### GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

The accounting policies have been applied consistently with previous years.

### Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

### INCOME STATEMENT

#### Gross profit

Gross profit comprises revenue and raw materials and consumables and other external expenses.

#### Revenue

Income from the sale of services is recognised in the income statement in line with completion of services, which means that revenue corresponds to the selling price of the work performed for the year stated on the basis of the stage of completion at the balance sheet date (percentage of completion method).

## 6. Accounting policies - continued -

### Costs of raw materials and consumables

Costs of raw materials and consumables comprise raw materials and consumables used for the year as well as any changes in inventories, including any inventory wastage.

Write-downs of inventories of raw materials and consumables are also recognised under raw materials and consumables to the extent that these do not exceed normal write-downs.

### Other external expenses

Other external expenses comprise administrative expenses

### Other net financials

Interest income and interest expenses, bank fees etc. are recognised in other net financials.

### Tax on profit/loss for the year

The current and deferred tax for the year is recognised in the income statement as tax on the profit/loss for the year with the portion attributable to the profit/loss for the year, and directly in equity with the portion attributable to amounts recognised directly in equity.

The company is jointly taxed with Danish consolidated enterprises.

In connection with the settlement of joint taxation contributions, the current Danish income tax is allocated between the jointly taxed enterprises in proportion to their taxable incomes. This means that enterprises with a tax loss receive joint taxation contributions from enterprises which have been able to use this loss to reduce their own taxable profit.

## BALANCE SHEET

### Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value, less write-downs for bad debts.

Write-downs for bad debts are determined based on an individual assessment of each receivable if there is no objective evidence of individual impairment of a receivable.

**6. Accounting policies** - continued -**Cash**

Cash includes deposits in bank account.

**Current and deferred tax**

Current tax payable and receivable is recognised in the balance sheet as tax computed on the basis of the taxable income for the year, adjusted for tax paid on account.

Joint taxation contributions payable and receivable are recognised as income tax under receivables or payables in the balance sheet.

Deferred tax liabilities and tax assets are recognised on the basis of all temporary differences between the carrying amounts and tax bases of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is non-amortisable for tax purposes and other items where temporary differences, except for acquisitions, have arisen at the date of acquisition without affecting the net profit or loss for the year or the taxable income. In cases where the tax value can be determined according to different taxation rules, deferred tax is measured on the basis of management's intended use of the asset or settlement of the liability.

Deferred tax assets are recognised, following an assessment, at the expected realisable value through offsetting against deferred tax liabilities or elimination in tax on future earnings.

Deferred tax is measured on the basis of the tax rules and at the tax rates which, according to the legislation in force at the balance sheet date, will be applicable when the deferred tax is expected to crystallise as current tax.

**Payables**

Short-term financial payables are measured at amortised cost, normally corresponding to the nominal value of such payables. Other short-term payables are measured at net realisable value.