

Miro Denmark ApS

C/O Republikken Vesterbrogade 26, 1620 København V

Company reg. no. 39 16 53 41

Annual report

1 January - 31 January 2025

The annual report was submitted and approved by the general meeting on the 30 July 2025.

Melinda Thompson
Chairman of the meeting

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Notes to users of the English version of this document:

This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.

To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.

Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

Management's statement

Today, the Executive Board has approved the annual report of Miro Denmark ApS for the financial year 1 January - 31 January 2025.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

We consider the chosen accounting policy to be appropriate, and in our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 January 2025 and of the results of the Company's operations for the financial year 1 January – 31 January 2025.

Further, in our opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

København V, 30 July 2025

Executive board

Melinda Thompson

Justin Douglas Coulombe

The independent practitioner's report

To the Shareholders of Miro Denmark ApS

Opinion

We have performed an extended review of the financial statements of Miro Denmark ApS for the financial year 1 January - 31 January 2025, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared under the Danish Financial Statements Act.

Based on the work performed, in our opinion, the financial statements give a true and fair view of the Company's financial position at 31 January 2025 and of the results of the Company's operations for the financial year 1 January - 31 January 2025 in accordance with the Danish Financial Statements Act.

Basis for Opinion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Practitioner's responsibilities for the extended review of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Practitioner's responsibilities for the extended review of the Financial Statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the financial statements and in addition perform specifically required supplementary procedures to obtain further assurance for our conclusion.

The independent practitioner's report

An extended review comprises procedures that primarily consist of making inquiries of Management and others within the Company, as appropriate, analytical procedures and the specifically required supplementary procedures as well as evaluation of the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on the financial statements.

Statement on the Management's Review

Management is responsible for the Management's Review.

Our conclusion on the financial statements does not cover the Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements, our responsibility is to read the Management's Review and, in doing so, consider whether the Management's Review is materially inconsistent with the financial statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's Review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in the Management's Review.

Copenhagen, 30 July 2025

Grant Thornton

Certified Public Accountants
Company reg. no. 34 20 99 36

Alice Gardalid

State Authorised Public Accountant
mne47829

Company information

The company

Miro Denmark ApS
C/O Republikken Vesterbrogade 26
1620 København V

Company reg. no. 39 16 53 41
Established: 8 December 2017
Financial year: 1 January - 31 January
8th financial year

Executive board

Melinda Thompson
Justin Douglas Coulombe

Auditors

Grant Thornton, Godkendt Revisionspartnerselskab
Lautrupsgade 11
2100 København Ø

Parent company

Uizard Technologies, Inc

Management's review

Description of key activities of the company

The company's objective is to develop and distribute IT-solutions as well as provide counseling on ITsolutions.

Significant changes in the company's activities and financial matters

There have been no significant changes in activities and financial matters.

Net loss for the year totals DKK -111 thousand against DKK -24.452 thousand last year. Management considers the net loss for the year unsatisfactory.

As mentioned in the accounting policies the financial year has been changed in the current financial period and now covers the period from 1 January 2025 to 31 January 2025. The comparative figures in the income statement cover the period from 1 January 2024 to 31 December 2024.

Capital structure

The company has lost more than 50% of the contributed capital and is thus covered by the capital loss rules in the Danish Companies Act. The management is aware of this and expects a positive development in the future, and that the company's capital will be re-established through own operations.

In the meantime, the company has received a letter of support from the parent company RealtimeBoard Inc, which ensures the company's continued operations. The letter of support confirms that the parent company will maintain the existing credit facilities for the company for the next 14 months and provide liquidity to the extent that ensures that the company's planned activities can be carried out and that the company can pay its creditors.

The letter of support is valid until 30 June 2026.

Events occurring after the end of the financial year

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Accounting policies

The annual report for Miro Denmark ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from the previous year, and the annual report is presented in DKK.

The accounting period has been changed in the current financial year and comprises the period 1 January – 31 January 2025. The comparative figures in the income statement comprise the period 1 January 2024 – 31 December 2024. The company became part of the "Miro" Group during 2024. Miro Group has a financial year ending on 31 January. In this connection, the accounting period has been changed accordingly.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, write-downs for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Foreign currency translation

Transactions in foreign currency are translated by using the exchange rate prevailing at the date of the transaction. Differences in the rate of exchange arising between the rate at the date of transaction and the rate at the date of payment are recognised in the profit and loss account as an item under net financials. If currency positions are considered to hedge future cash flows, the value adjustments are recognised directly in equity in a fair value reserve.

Receivables, payables, and other foreign currency monetary items are translated using the closing rate. The difference between the closing rate and the rate at the time of the occurrence or initial recognition in the latest financial statements of the receivable or payable is recognised in the income statement under financial income and expenses.

Accounting policies

Income statement

Gross profit

Gross profit comprises the revenue, expenses for raw materials and consumables and other external costs.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Revenue is measured at the fair value of the consideration promised exclusive of VAT and taxes and less any discounts relating directly to sales.

Cost of sales comprises costs concerning purchase of raw materials and consumables less discounts and changes in inventories.

Other operating income comprises items of a secondary nature as regards the principal activities of the enterprise, including profit from the disposal of intangible and tangible assets, operating loss and conflict compensation as well as salary reimbursements received. Compensation is recognized when it is overwhelmingly probable that the company will receive the compensation.

Other external expenses comprise expenses incurred for sales, administration and premises.

Staff costs

Staff costs include salaries and wages, including holiday allowances, pensions, and other social security costs, etc., for staff members.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses as well as surcharges and reimbursements under the advance tax scheme, etc.

Tax on net loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net loss for the year and directly in equity with the share attributable to entries directly in equity.

The company is subject to Danish rules on compulsory joint taxation of Danish group enterprises. The company acts as an administration company in relation to the joint taxation. This means that the total Danish tax payable by the Danish consolidated companies is paid to the tax authorities by the company.

The current Danish income tax is allocated among the jointly taxed companies proportional to their respective taxable income (full allocation with reimbursement of tax losses).

Accounting policies

Statement of financial position

Investments

Deposits

Deposits are measured at amortised cost and represent lease deposits, etc.

Receivables

Prepayments

Prepayments recognised under assets comprise incurred costs concerning the following financial year.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Income tax and deferred tax

As administration company, Miro Denmark ApS is liable to the tax authorities for the subsidiaries' corporate income taxes.

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

The company is jointly taxed with consolidated Danish companies. The current corporate income tax is distributed between the jointly taxed companies in proportion to their taxable income and with full distribution with reimbursement as to tax losses. The jointly taxed companies are comprised by the Danish tax prepayment scheme.

Joint taxation contributions payable and receivable are recognised in the statement of financial position as "Tax receivables from group enterprises" or "Income tax payable to group enterprises"

Deferred tax is measured on the basis of temporary differences in assets and liabilities with a focus on the statement of financial position. Deferred tax is measured at net realisable value.

Adjustments take place in relation to deferred tax concerning elimination of unrealised intercompany gains and losses.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation prevailing in the respective countries on the reporting date when the deferred tax is expected to be released as current tax. Changes in deferred tax due to changed tax rates are recognised in the income statement, except for items included directly in the equity.

Accounting policies

Deferred tax assets, including the tax value of tax losses allowed for carryforward, are recognised at the value at which they are expected to be realisable, either by settlement against tax of future earnings or by set-off in deferred tax liabilities within the same legal tax unit. Any deferred net tax assets are measured at net realisable value.

Liabilities other than provisions

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

Income statement

All amounts in DKK.

<u>Note</u>	<u>1/1 - 31/1 2025</u>	<u>1/1 - 31/12 2024</u>
Gross profit	903.136	-4.007.199
2 Staff costs	-951.106	-20.487.374
Operating loss	-47.970	-24.494.573
Other financial income	627	116.893
Other financial expenses	-72.275	-202.600
Pre-tax net loss	-119.618	-24.580.280
Tax on net profit or loss for the year	8.272	128.135
Net profit or loss for the year	-111.346	-24.452.145
Proposed distribution of net profit:		
Allocated from retained earnings	-111.346	-24.452.145
Total allocations and transfers	-111.346	-24.452.145

Balance sheet

All amounts in DKK.

Assets

<u>Note</u>	<u>31/1 2025</u>	<u>31/12 2024</u>
Non-current assets		
Deposits	54.000	54.000
Total investments	54.000	54.000
Total non-current assets	54.000	54.000
Current assets		
Receivables from group enterprises	16.705.348	15.089.116
Tax receivables from group enterprises	136.407	128.135
Other receivables	1.311.688	1.184.423
Prepayments	266.117	301.025
Total receivables	18.419.560	16.702.699
Cash and cash equivalents	1.561.142	982.158
Total current assets	19.980.702	17.684.857
Total assets	20.034.702	17.738.857

Balance sheet

All amounts in DKK.

Equity and liabilities

<u>Note</u>	<u>31/1 2025</u>	<u>31/12 2024</u>
Equity		
Contributed capital	43.000	43.000
Retained earnings	<u>-11.041.264</u>	<u>-10.929.918</u>
Total equity	<u>-10.998.264</u>	<u>-10.886.918</u>
 Liabilities other than provisions		
Bank loans	0	671
Trade payables	0	92.063
Payables to group enterprises	29.223.170	27.135.971
Other payables	<u>1.809.796</u>	<u>1.397.070</u>
Total short term liabilities other than provisions	<u>31.032.966</u>	<u>28.625.775</u>
Total liabilities other than provisions	<u>31.032.966</u>	<u>28.625.775</u>
 Total equity and liabilities	 <u>20.034.702</u>	 <u>17.738.857</u>

- 1 Capital resources**
- 3 Charges and security**
- 4 Contingencies**
- 5 Related parties**

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
Equity 1 January 2025	43.000	-10.929.918	-10.886.918
Retained earnings for the year	0	-111.346	-111.346
	43.000	-11.041.264	-10.998.264

Notes

All amounts in DKK.

1. Capital resources

The company has lost more than 50% of the contributed capital and is thus covered by the capital loss rules in the Danish Companies Act. The management is aware of this and expects a positive development in the future, and that the company's capital will be re-established through own operations.

In the meantime, the company has received a letter of support from the parent company RealtimeBorad Inc, which ensures the company's continued operations. The letter of support confirms that the parent company will maintain the existing credit facilities for the company for the next 14 months and provide liquidity to the extent that ensures that the company's planned activities can be carried out and that the company can pay its creditors.

The letter of support is valid until 30 June 2026.

2. Staff costs

Salaries and wages	851.693	19.900.215
Pension costs	97.037	430.334
Other costs for social security	<u>2.376</u>	<u>156.825</u>
	<u>951.106</u>	<u>20.487.374</u>
Average number of employees	<u>16</u>	<u>16</u>

3. Charges and security

As security for engagement with financial institutions, a pledge has been given in cash and cash equivalents, representing a nominal value per 31 January 2025 of DKK 203.749

Notes

All amounts in DKK.

4. Contingencies

Contractual obligations and contingent liabilities

	DKK in thousands
Total contractual obligations and contingent liabilities	<u>66</u>

Joint taxation

The company acts as administration company for the group of companies subject to the Danish scheme of joint taxation and is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, to pay the total corporation tax.

The company is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for any obligations to withhold tax on interest, royalties, and dividends.

Any subsequent adjustments of corporate taxes or withholding taxes, etc., may result in changes in the company's liabilities.

5. Related parties

Consolidated financial statements

The company is included in the consolidated financial statements of Uizard Technologies, Inc, Newark, Delaware 19702 USA.