
Albion ApS

CVR-no.: 37332941

Højbro Plads 10
1200 København K

Annual report
1 January 2023 - 31 December 2023

**The annual report has been presented and
approved on the company's general meeting
the**

13/05/2024

Jacques Sirot
Chairman of general meeting

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**Reporting
company**

Albion ApS

Højbro Plads 10
1200 København K

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CVR-no.: 37332941

Reporting
period: 01/01/2023 - 31/12/2023

Management's Review

Principal Activities

The Company's main activities is to conduct business with trade and service as well as activities related to this, including software development.

Reasons for any major changes in your Company's activities or economy

The Company's income statement for 2023 shows a profit of 11,207 DKK as against a loss of DKK 7,480 in 2022. Equity in the Company's balance sheet at 31 December 2023 stood at 134,260 DKK as against DKK 123,053 at 31 December 2021.

Events after the end of the financial year

After the end of the financial year, no events have occurred that could materially affect the company's financial position.

Management considers the conditions for opting out of audit to be met.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

Revenue

Revenue from the sale of services, is recognised on a straight-line basis in the income statement as the services are provided.

Other external costs

Other external costs comprise costs of administrative expenses and costs of premises, etc.

Financial income and expenses

Financial expenses comprise interest.

Dividends from equity investments in subsidiaries and associates measured at cost are recognised as income in the Parent Company's income statement in the financial year when the dividends are declared.

In case of indication of impairment, an impairment test is conducted. Indication of impairment exists if distributed dividend exceeds profit for the year or if the carrying amount of equity investments exceeds the consolidated carrying amounts of the net assets in the subsidiary.

Tax on loss for the year

Tax for the year comprises current tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year and directly in equity at the amount attributable to entries directly in equity.

Balance sheet

Investments

Equity investments in subsidiaries and associates are measured at cost. In case of indication of impairment, an impairment test is conducted. When the cost exceeds the recoverable amount, write-down is made to this lower value.

Deposits are recognised at amortised cost.

Receivables

Receivables are measured at amortised cost.

Write-down is made for bad debt losses where there is an objective indication that a receivable has been impaired. If there is an objective indication that an individual receivable has been impaired, write-down is made on an individual basis.

Write-downs are calculated as the difference between the carrying amount of receivables and the present value of forecast cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

Cash at bank and in hand

Cash at bank and in hand comprise cash and bank deposits.

Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

Liabilities

Liabilities are measured at amortised cost.

Income statement 1 Jan 2023 - 31 Dec 2023

	Disclosure	2023 DKK	2022 DKK
Gross profit (loss)		11,099	6,666
Profit (loss) from ordinary operating activities		11,099	6,666
Other finance income		108	0
Other finance expenses		0	-14,146
Profit (loss) from ordinary activities before tax		11,207	-7,480
Tax expense		0	0
Profit (loss)		11,207	-7,480
Proposed distribution of results			
Retained earnings		11,207	-7,480
Proposed distribution of profit (loss)		11,207	-7,480

Balance sheet 31 December 2023

Assets

	Disclosure	2023	2022
		DKK	DKK
Investments in group enterprises		100,000	100,000
Deposits		25,000	25,000
Investments		125,000	125,000
Total non-current assets		125,000	125,000
Receivables from group enterprises		127,170	110,920
Other receivables		24,169	24,169
Receivables		151,339	135,089
Cash and cash equivalents		4,518	9,225
Current assets		155,857	144,134
TOTAL ASSETS		280,857	269,314

Balance sheet 31 December 2023

Liabilities and equity

	Disclosure	2023	2022
		DKK	DKK
Contributed capital		40,000	40,000
Retained earnings		94,260	83,053
Total equity		134,260	123,053
Payables to group enterprises		111,255	111,255
Other payables, including tax payables, liabilities other than provisions		35,342	35,006
Short-term liabilities other than provisions, gross		146,597	135,089
Liabilities other than provisions, gross		146,597	146,261
LIABILITIES AND EQUITY, GROSS		280,857	269,314

Disclosures

1. Information on average number of employees

	2023
Average number of employees	0