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# Albion ApS

**CVR-no.: 37332941**

Højbro Plads 10  
1200 København K

Annual report  
1 January 2024 - 31 December 2024

**The annual report has been presented and  
approved on the company's general meeting  
the**

**05/05/2025**

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**Jacques Sirot**  
**Chairman of general meeting**

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## Company information

**Reporting  
company**

Albion ApS

Højbro Plads 10  
1200 København K

e-mail: jsiro@gmail.com

CVR-no.: 37332941

Reporting  
period: 01/01/2024 - 31/12/2024

## Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2024 - 31. December 2024 for Albion ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 05/05/2025

### **Management**

Jacques Sirot

## Management's Review

### **Principal Activities**

The Company's main activities is to conduct business with trade and service as well as activities related to this, including software development.

### **Reasons for any major changes in your Company's activities or economy**

The Company's income statement for 2024 shows a profit of 103,881 DKK as against a loss of DKK 11,207 in 2023. Equity in the Company's balance sheet at 31 December 2024 stood at 238,141 DKK as against DKK 134,260 at 31 December 2023.

### **Events after the end of the financial year**

After the end of the financial year, no events have occurred that could materially affect the company's financial position.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

## Income statement

### Revenue

Revenue from the sale of services, is recognised on a straight-line basis in the income statement as the services are provided.

### Other external costs

Other external costs comprise costs of administrative expenses and costs of premises, etc.

### Financial income and expenses

Financial expenses comprise interest.

Dividends from equity investments in subsidiaries and associates measured at cost are recognised as income in the Parent Company's income statement in the financial year when the dividends are declared.

In case of indication of impairment, an impairment test is conducted. Indication of impairment exists if distributed dividend exceeds profit for the year or if the carrying amount of equity investments exceeds the consolidated carrying amounts of the net assets in the subsidiary.

### Tax on loss for the year

Tax for the year comprises current tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year and directly in equity at the amount attributable to entries directly in equity.

## Balance sheet

### Investments

Equity investments in subsidiaries and associates are measured at cost. In case of indication of impairment, an impairment test is conducted. When the cost exceeds the recoverable amount, write-down is made to this lower value.

Deposits are recognised at amortised cost.

### Receivables

Receivables are measured at amortised cost.

Write-down is made for bad debt losses where there is an objective indication that a receivable has been impaired. If there is an objective indication that an individual receivable has been impaired, write-down is made on an individual basis.

Write-downs are calculated as the difference between the carrying amount of receivables and the present value of forecast cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

### Cash at bank and in hand

Cash at bank and in hand comprise cash and bank deposits.

### Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

**Liabilities**

Liabilities are measured at amortised cost.

## Income statement 1 Jan 2024 - 31 Dec 2024

	Disclosure	2024 DKK	2023 DKK
<b>Gross profit (loss)</b>		<b>103,864</b>	<b>11,099</b>
<b>Profit (loss) from ordinary operating activities</b>		<b>103,864</b>	<b>11,099</b>
Other finance income		29	108
Other finance expenses		-12	0
<b>Profit (loss) from ordinary activities before tax</b>		<b>103,881</b>	<b>11,207</b>
Tax expense		0	0
<b>Profit (loss)</b>		<b>103,881</b>	<b>11,207</b>
<b>Proposed distribution of results</b>			
Retained earnings		103,881	11,207
<b>Proposed distribution of profit (loss)</b>		<b>103,881</b>	<b>11,207</b>

## Balance sheet 31 December 2024

### Assets

	Disclosure	2024	2023
		DKK	DKK
Investments in group enterprises		100,000	100,000
Deposits		25,000	25,000
<b>Investments</b>		<b>125,000</b>	<b>125,000</b>
<b>Total non-current assets</b>		<b>125,000</b>	<b>125,000</b>
Receivables from group enterprises		240,002	127,170
Other receivables		24,169	24,169
<b>Receivables</b>		<b>264,171</b>	<b>151,339</b>
Cash and cash equivalents		85,477	4,518
<b>Current assets</b>		<b>349,648</b>	<b>155,857</b>
<b>TOTAL ASSETS</b>		<b>474,648</b>	<b>280,857</b>

## Balance sheet 31 December 2024

### Liabilities and equity

	Disclosure	2024	2023
		DKK	DKK
Contributed capital		40,000	40,000
Retained earnings		198,141	94,260
<b>Total equity</b>		<b>238,141</b>	<b>134,260</b>
Payables to group enterprises		111,255	111,255
Other payables, including tax payables, liabilities other than provisions		125,252	35,342
<b>Short-term liabilities other than provisions, gross</b>		<b>236,507</b>	<b>146,597</b>
<b>Liabilities other than provisions, gross</b>		<b>236,507</b>	<b>146,597</b>
<b>LIABILITIES AND EQUITY, GROSS</b>		<b>474,648</b>	<b>280,857</b>

# Disclosures

## 1. Information on average number of employees

	<b>2024</b>
Average number of employees	0