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**Prime Consulting & Technologies K/S
Nybrogade 18
1203 Copenhagen**

**THE ANNUAL REPORT
The year 2014**

CVR-nr.: 34 70 59 41

Approved at the General Meeting, the 3 / 12 2015



Chairman

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COMPANY INFORMATION

Company number: 34 70 59 41

Executive board:

Ownership: According to the Danish Financial Statements Act, the following shareholders disclosed:

Wichart Trading Limited
69 Arch. Makariou III Ave
Tlais tower, office 301
Nicosia, Cypem

MANAGEMENT'S STATEMENT

The Annual Report has been prepared in conformity with the Financial Statements Act.

The unaudited Annual Report has been prepared in conformity with the Financial Statements Act. The Executive Board considers the conditions for not performing an audit to have been met.

In my opinion, the financial statements give a true and fair view of the Company's assets, equity, liabilities and financial position at 31. december 2014 and of its financial performance for the period 1. januar - 31. december 2014.

We recommend that the Annual Report be approved by the Annual General Meeting.

Copenhagen, December 03, 2015



Management

Audit of financial statements

The Company's Management declares that the Company meets the requirements of section 135 of the Financial Statements Act and may therefore present unaudited financial statements. Management proposes to the General Meeting a resolution that the financial statements of the Company not be audited in future.

Chairman's notes

The General Meeting has today discussed and adopted Management's proposal not to audit financial statements.

Copenhagen, December 03, 2015



Chairman

ACCOUNTING POLICIES

GENERAL INFORMATION

The financial statements of Prime Consulting & Technologies K/S for the financial year 2014 have been prepared in conformity with the provisions of the Financial Statements Act on class B enterprises.

The accounting policies applied in the financial statements are consistent with those of the previous year. The reporting currency is Danish kroner.

Recognition and measurement in general

The financial statements have been prepared under the historical cost convention.

Income is recognised in the income statement when earned. Value adjustments of financial assets and liabilities measured at fair value or amortised cost are also recognised in the income statement. Costs incurred to generate the earnings for the year are also recognised in the income statement, including amortisation, depreciation, impairment losses and provisions as well as reversals resulting from changed accounting estimates of amounts previously recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future financial benefits will flow to the Company and it is possible to obtain a reliable measurement of the individual assets.

Liabilities are recognised in the balance sheet when it is probable that future financial benefits will flow from the Company and it is possible to obtain a reliable measurement of the individual liabilities.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item.

Anticipated losses and risks arising before the presentation of the financial statements and confirming or disconfirming facts and circumstances known at the reporting date are taken into consideration at recognition and measurement.

INCOME STATEMENT

General information

Certain income and expenses have been aggregated in the item designated 'Gross profit' with reference to section 32 of the Financial Statements Act.

Gross profit

Gross profit is a combination of the items of 'Revenue', 'Change in inventories of finished goods, work in progress and goods for resale', 'Other operating income', 'Cost of raw materials and consumables' and 'Other external costs'.

Administrative expenses

Administrative expenses include expenses for Management and administrative staff, office expenses, amortisation and depreciation, etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement based on the amounts which relate to the financial year. Financial income and expenses include interest revenue and expenses, finance charges in respect of finance leases, realised and unrealised capital gains and losses on securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the tax prepayment scheme. Dividends from other equity investments are recognised as income in the financial year in which the dividends are declared.

ACCOUNTING POLICIES

BALANCE SHEET

Payables

Other payables, comprising trade payables and amounts owed to Group enterprises and associates and other accounts payable, are measured at amortised cost, which normally corresponds to the nominal value.

Cash and cash equivalents

Cash and cash equivalents comprise the items of 'Cash' recognised under current assets and 'Bank overdrafts' recognised under short-term debt.

INCOME STATEMENT
1. JANUAR - 31. DECEMBER 2014

	2014 EUR	2012/13 TEUR
GROSS PROFIT	-42.496	103
Other financial income.....	6	-1
Other financial expenses.....	-3.010	-4
	-45.500	98
PROFIT OR LOSS BEFORE EXTRAORDINARY ITEMS	-45.500	98
Extraordinary items	24.000	0
	-21.500	98
PROFIT OR LOSS FOR THE YEAR	-21.500	98
 PROPOSED DISTRIBUTION OF NET PROFIT		
Retained earnings	-21.500	98
	-21.500	98
SETTLEMENT OF DISTRIBUTION TOTAL	-21.500	98

BALANCE SHEET AT 31. DECEMBER 2014

ASSETS

	2014 EUR	2013 TEUR
Trade receivables.....	17.219	0
Receivables.....	17.219	0
Cash.....	133.019	171
CURRENT ASSETS	150.238	171
ASSETS	150.238	171

BALANCE SHEET AT 31. DECEMBER 2014
EQUITY AND LIABILITIES

	2014 EUR	2013 TEUR
Retained earnings	76.618	98
1 EQUITY	76.618	98
Credit institutions	21.500	22
Long-term payables	21.500	22
Trade creditors	52.120	51
Short-term payables	52.120	51
PAYABLES	73.620	73
EQUITY AND LIABILITIES	150.238	171

- 2 Contingencies, etc.
- 3 Charges and securities

NOTES

	Opening balance	Proposed distribution of net profit	Closing balance
1 Equity			
Retained earnings	98.118	-21.500	76.618
	<u>98.118</u>	<u>-21.500</u>	<u>76.618</u>
2 Contingencies, etc.			
None.			
3 Charges and securities			
None.			