

KCLAUSEN INVEST APS

Annual report for 1 January – 31 December 2023

The Annual General Meeting adopted the annual report on 29 February 2024

Chairman of the General Meeting

Daniel Noe Harboe

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COMPANY INFORMATION

Company

KClausen Invest ApS

C/O AIP Management P/S

Klareboderne 1

1115 København K

CVR- nr: 42530751

Founded: 08.07.2021

Financial year: 01.01.2023 – 31.12.2023

Registered in: København

Executive Board

Daniel Noe Harboe

MANAGEMENT REVIEW

Primary activities

The Company's main activity is to own shares in investment companies.

Development in activities and finances

The income statement of the Company for 2023 shows a loss of DKK 6,485, and at 31 December 2023 the balance sheet of the Company shows equity of DKK 30,017. The development in the financial year's activities is as expected.

Audit

The company complies with the exemption provisions governing the omission to have its Financial Statements audited.

INCOME STATEMENT

(DKK)	<u>2023</u>	<u>2021/2022*</u>
<u>Gross profit/loss</u>	<u>0</u>	<u>-4,420</u>
Income from other investments and receivables classified as non-current assets	0	4,055
Other financial expenses	-4,355	-5,263
<u>Profit/loss before tax</u>	<u>-4,355</u>	<u>-5,628</u>
Tax on profit/loss for the year	-2,130	2,130
<u>Profit/loss for the year</u>	<u><u>-6,485</u></u>	<u><u>-3,498</u></u>
Profit for the year to be:		
Transfer to Retained earnings	<u><u>-6,485</u></u>	<u><u>-3,498</u></u>

*) 8 July 2021-31 December 2022

BALANCE SHEET AT 31 DECEMBER

ASSETS (DKK)	2023	2022
Non-current assets		
Financial assets		
Other investments	183,537	183,537
Total financial assets	183,537	183,537
Total non-current assets	183,537	183,537
Other receivables	0	2,130
Receivables	0	2,130
Cash	580	580
Current assets	580	2,710
Assets	184,117	186,247

BALANCE SHEET AT 31 DECEMBER

LIABILITIES AND EQUITY (DKK)	2023	2022
Equity		
Share capital	40,000	40,000
Retained earnings	-9,983	-3,498
<u>Total equity</u>	<u>30,017</u>	<u>36,502</u>
Long-term debt		
Debt to management	154,100	149,745
<u>Long-term debt</u>	<u>154,100</u>	<u>149,745</u>
<u>Debt</u>	<u>154,100</u>	<u>149,745</u>
<u>Total liabilities and equity</u>	<u>184,117</u>	<u>186,247</u>

NOTES

NOTE 1 INFORMATION ON THE USE OF EXEMPTIONS APPLYING TO MICRO ENTERPRISES

The micro enterprise uses the exemption regarding providing information on the accounting practices used.
The micro enterprise uses the exemption regarding providing information on the average number of full-time employees in the financial year.