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**Supply Transport System K/S  
Nybrogade 18  
1203 Copenhagen**

**THE ANNUAL REPORT  
The year 2013**

**CVR-nr: 33 49 30 61**

Approved at the General Meeting, the \_\_ / \_\_ 2014

  
\_\_\_\_\_  
Chairman

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## COMPANY INFORMATION

**Company number:** 33 49 30 61

**Executive board:** Camilla Cgristiansen

**Ownership** According to the Danish Financial Statements Act, the following shareholders disclosed:

Viatex Management Limited  
Agias Fylaxcos & Aionos Fossidi , 2, 1st float  
P.C. 3082 Limassol  
Cyprus

**Audit** Kvist Revision  
Godkendt Revisionsanpartsselskab  
Center Boulevard 5  
DK 2300 Copenhagen S

## MANAGEMENT'S STATEMENT

The audited Annual Report has been prepared in conformity with the Financial Statements Act. The Executive Board considers the conditions for not performing an audit to have been met.

In my opinion, the financial statements give a true and fair view of the Company's assets, equity, liabilities and financial position at 31. december 2013 and of its financial performance for the period 1. januar - 31. december 2013.

We recommend that the Annual Report be approved by the Annual General Meeting.

Copenhagen, / 2014

Camilla Christiansen

### **Audit of financial statements**

The Company's Management declares that the Company meets the requirements of section 135 of the Financial Statements Act and may therefore present unaudited financial statements. Management proposes to the General Meeting a resolution that the financial statements of the Company not be audited in future.

### **Chairman's notes**

The General Meeting has today discussed and adopted Management's proposal not to audit financial statements.

Copenhagen, / 2014

Chairman

## INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

### To the shareholders of Supply Transport System K/S

We have audited the financial statements of Supply Transport System K/S for the period 1. januar - 31. december 2013, including accounting policies, income statement, balance sheet and notes. The financial statements have been prepared in conformity with the Danish Financial Statements Act.

#### **Management's responsibility for the financial statements**

The Company's Management is responsible for the preparation and fair presentation of financial statements in conformity with the Danish Financial Statements Act. Management is also responsible for the internal control that it deems necessary for the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We have performed the audit in accordance with international auditing standards and additional requirements under Danish audit regulations. That requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement.

An audit includes performing procedures to obtain audit evidence of the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies applied and the reasonableness of the accounting estimates made by Management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### **Basis for qualified, adverse or disclaimer of conclusion**

##### **Basis for qualified conclusion**

We have not been able to review the accruals of the company's sale and cost. Therefore we have a qualification regarding the accruals of these.

#### **Conclusion**

##### **Qualified conclusion**

In our opinion, except for the possible effect of the matters described in the Basis for qualified opinion paragraph, the financial statements give a true and fair view of the Company's assets, equity, liabilities and financial position at 31. december 2013 and of its financial performance for the period 1. januar - 31. december 2013 in conformity with the Danish Financial Statements Act.

Copenhagen, / 2014

Kvist Revision  
Godkendt Revisorselskab

## ACCOUNTING POLICIES

### GENERAL INFORMATION

The financial statements of Supply Transport System K/S for the financial year 2013 have been prepared in conformity with the provisions of the Financial Statements Act on class B enterprises.

The accounting policies applied in the financial statements are consistent with those of the previous year. The reporting currency is Danish kroner.

### Recognition and measurement in general

The financial statements have been prepared under the historical cost convention.

Income is recognised in the income statement when earned. Value adjustments of financial assets and liabilities measured at fair value or amortised cost are also recognised in the income statement. Costs incurred to generate the earnings for the year are also recognised in the income statement, including amortisation, depreciation, impairment losses and provisions as well as reversals resulting from changed accounting estimates of amounts previously recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future financial benefits will flow to the Company and it is possible to obtain a reliable measurement of the individual assets.

Liabilities are recognised in the balance sheet when it is probable that future financial benefits will flow from the Company and it is possible to obtain a reliable measurement of the individual liabilities.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item.

Anticipated losses and risks arising before the presentation of the financial statements and confirming or disconfirming facts and circumstances known at the reporting date are taken into consideration at recognition and measurement.

### Foreign currency translation

Foreign currency transactions are translated at the exchange rates ruling at the transaction dates. Gains and losses arising from movements between the exchange rates at the date of the individual transaction and the date of payment are recognised in the income statement as financial income or financial expenses.

### INCOME STATEMENT

#### General information

Certain income and expenses have been aggregated in the item designated 'Gross profit' with reference to section 32 of the Financial Statements Act.

#### Gross profit

Gross profit is a combination of the items of 'Revenue', 'Change in inventories of finished goods, work in progress and goods for resale', 'Other operating income', 'Cost of raw materials and consumables' and 'Other external costs'.

#### Administrative expenses

Administrative expenses include expenses for Management and administrative staff, office expenses, amortisation and depreciation, etc.

#### Cost of raw materials and consumables

Cost of raw materials and consumables includes the cost of goods purchased less discounts and changes in inventories for the year.

## ACCOUNTING POLICIES

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement based on the amounts which relate to the financial year. Financial income and expenses include interest revenue and expenses, finance charges in respect of finance leases, realised and unrealised capital gains and losses on securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the tax prepayment scheme. Dividends from other equity investments are recognised as income in the financial year in which the dividends are declared.

### **BALANCE SHEET**

#### **Receivables**

Receivables are measured at amortised cost, which normally corresponds to the nominal value. The value is reduced by an allowance for expected impairment losses.

Impairment of accounts receivable past due is established on individual assessment of receivables.

#### **Payables**

Financial liabilities are recognised initially at the proceeds received net of transaction expenses incurred. In subsequent periods, financial liabilities are measured at amortised cost, corresponding to the capitalised value using the effective interest method, so that the difference between proceeds and nominal value is recognised in the income statement over the life of the financial instrument(s).

Other payables, comprising trade payables and amounts owed to Group enterprises and associates and other accounts payable, are measured at amortised cost, which normally corresponds to the nominal value.

Changes in fair value are recognised in the income statement under financial income.

INCOME STATEMENT  
1. JANUAR - 31. DECEMBER 2013

	2013 EUR	2012 TEUR
<b>GROSS PROFIT .....</b>	<b>1.077.747</b>	<b>0</b>
Staff costs.....	-949.600	0
<b>OPERATING PROFIT OR LOSS.....</b>	<b>128.147</b>	<b>0</b>
Other financial income.....	1.528	0
Other financial expenses.....	-1.392	0
<b>PROFIT OR LOSS FOR THE YEAR .....</b>	<b>128.283</b>	<b>0</b>
 <b>PROPOSED DISTRIBUTION OF NET PROFIT</b>		
Retained earnings .....	128.283	0
<b>SETTLEMENT OF DISTRIBUTION TOTAL.....</b>	<b>128.283</b>	<b>0</b>

BALANCE SHEET AT 31. DECEMBER 2013  
ASSETS

	2013 EUR	2012 TEUR
Contributed share capital in arrears .....	0	1
<b>Receivables</b> .....	<b>0</b>	<b>1</b>
<b>Cash</b> .....	<b>133.108</b>	<b>2</b>
<b>CURRENT ASSETS</b> .....	<b>133.108</b>	<b>3</b>
<b>ASSETS</b> .....	<b>133.108</b>	<b>3</b>

BALANCE SHEET AT 31. DECEMBER 2013  
EQUITY AND LIABILITIES

	2013 EUR	2012 TEUR
Contributed capital .....	1.000	1
Retained earnings .....	-3.598	-4
<b>1 EQUITY .....</b>	<b>-2.598</b>	<b>-3</b>
Trade creditors .....	7.423	5
<b>Short-term payables.....</b>	<b>7.423</b>	<b>5</b>
<b>PAYABLES .....</b>	<b>7.423</b>	<b>5</b>
 <b>EQUITY AND LIABILITIES.....</b>	 <b>4.825</b>	 <b>2</b>

- 2 Contingencies, etc.
- 3 Charges and securities

NOTES

	Opening balance	Closing balance
<b>1 Equity</b>		
Contributed capital .....	1.000	1.000
Retained earnings .....	-3.598	-3.598
	<u>-2.598</u>	<u>-2.598</u>

**2 Contingencies, etc.**  
None

**3 Charges and securities**  
None