

Company registration number: 07186968

World Climate Limited

Unaudited financial statements

31 December 2024

World Climate Limited

Contents

	Page
Directors and other information	1
Directors report	2
Statement of comprehensive income	3
Statement of financial position	4 - 5
Statement of changes in equity	6
Notes to the financial statements	7 - 10

World Climate Limited

Directors and other information

Directors	J Nielsen
Company number	07186968
Registered office	1st Floor 6 Nelson Street Southend-on-Sea Essex SS1 1EF

World Climate Limited
Directors report
Year ended 31 December 2024

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2024.

Directors

The directors who served the company during the year were as follows:

J Nielsen

World Climate Ltd. and its subsidiary's primary activities are advisory and investment services within climate and biodiversity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on ^{8/12/2025} and signed on behalf of the board by:

J Nielsen
Director

DocuSigned by:
Jens Nielsen
0CC6651F37E24C4...

World Climate Limited

Statement of comprehensive income
Year ended 31 December 2024

	Note	2024 £	2023 £
Turnover	4	1,072,680	1,756,254
Cost of sales		2,085	(537,593)
Gross profit		1,074,765	1,218,661
Administrative expenses		(1,224,224)	(1,637,467)
Operating loss		(149,459)	(418,806)
Other interest receivable and similar income		78	246
Interest payable and similar expenses		(3,650)	(15,622)
Loss before taxation		(153,031)	(434,182)
Tax on loss		2,704	(6,038)
Loss for the financial year		(150,327)	(440,220)
Other changes in equity		7,395	-
Total comprehensive income for the year		(142,932)	(440,220)

All the activities of the company are from continuing operations.

World Climate Limited
Statement of financial position
31 December 2024

	Note	2024 £	£	2023 £	£
Current assets					
Debtors	6	508,478		638,602	
Investments	7	4,894		4,894	
Cash at bank and in hand		21,421		48,280	
		<u>534,793</u>		<u>691,776</u>	
Creditors: amounts falling due within one year					
	8	<u>(788,714)</u>		<u>(802,765)</u>	
Net current liabilities			<u>(253,921)</u>		<u>(110,989)</u>
Total assets less current liabilities			<u>(253,921)</u>		<u>(110,989)</u>
Net liabilities					
			<u><u>(253,921)</u></u>		<u><u>(110,989)</u></u>
Capital and reserves					
Called up share capital			200		200
Profit and loss account			<u>(254,121)</u>		<u>(111,189)</u>
Shareholders deficit			<u><u>(253,921)</u></u>		<u><u>(110,989)</u></u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

World Climate Limited

Statement of financial position (continued)
31 December 2024

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

J Nielsen
Director

DocuSigned by:
Jens Nielsen
0CC6651F37E24C4...

Company registration number: 07186968

World Climate Limited

Statement of changes in equity
Year ended 31 December 2024

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2023	200	329,031	329,231
Loss for the year		(440,220)	(440,220)
Total comprehensive income for the year	-	(440,220)	(440,220)
At 31 December 2023 and 1 January 2024	200	(111,189)	(110,989)
Loss for the year		(150,327)	(150,327)
Other comprehensive income for the year:			
Other changes in equity		7,395	7,395
Total comprehensive income for the year	-	(142,932)	(142,932)
At 31 December 2024	200	(254,121)	(253,921)

World Climate Limited

Notes to the financial statements Year ended 31 December 2024

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, 6 Nelson Street, Southend-on-Sea, Essex, SS1 1EF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The director has assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The shareholders have confirmed to financially support the company to cover the key costs for at least 12 months from the date of signing of these financial statements, if required, and have the funds to do so.

Based on the above financial support by the shareholders, the director has a reasonable expectation that the Company will continue in operational existence for a period of at least 12 months from the date of approval of these financial statements. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

World Climate Limited

Notes to the financial statements (continued) Year ended 31 December 2024

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the Denmark.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2023: 16).

6. Debtors

	2024	2023
	£	£
Trade debtors	-	537,591
Amounts owed by group undertakings and undertakings in which the company has a participating interest	379,980	68,345
Other debtors	128,498	32,666
	508,478	638,602
	508,478	638,602

World Climate Limited

Notes to the financial statements (continued)
Year ended 31 December 2024

7. Investments

	2024	2023
	£	£
Investments in group undertakings	4,894	4,894

Investments represent share capital of DKK 40,000 in the company's 100% subsidiary, World Climate ApS.

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	46,152	56,306
Amounts owed to group undertakings and undertakings in which the company has a participating interest	15,319	417,301
Social security and other taxes	22,306	240,441
Other creditors	704,937	88,717
	<u>788,714</u>	<u>802,765</u>

Included within other creditors was an amount of £2,052 (2023: £Nil) owed to the director by the company.

9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2024				
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
J Nielsen	-	(2,052)	-	(2,052)
	<u>-</u>	<u>(2,052)</u>	<u>-</u>	<u>(2,052)</u>
2023				
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
J Nielsen	(4,119)	-	4,119	-
	<u>(4,119)</u>	<u>-</u>	<u>4,119</u>	<u>-</u>

10. Related party transactions

During the year the company had transactions with the main shareholder and directors, which have been performed on the arms length principle.

World Climate Limited

**Notes to the financial statements (continued)
Year ended 31 December 2024**

11. Ultimate parent company

The immediate 100% parent company of World Climate Limited is World Climate ApS, a company registered in Denmark.

World Climate Limited

The following pages do not form part of the statutory accounts.

World Climate Limited

Detailed income statement

Year ended 31 December 2024

	2024	2023
	£	£
Turnover		
Sales	1,053,396	1,756,254
Other operating income	19,284	-
	<u>1,072,680</u>	<u>1,756,254</u>
Cost of sales		
Purchases	2,085	(537,593)
	<u>2,085</u>	<u>(537,593)</u>
Gross profit	<u>1,074,765</u>	<u>1,218,661</u>
Gross profit percentage	100.2%	69.4%
Overheads		
Administrative expenses	(1,224,224)	(1,637,467)
	<u>(1,224,224)</u>	<u>(1,637,467)</u>
Operating loss	(149,459)	(418,806)
Operating loss percentage	13.9%	23.8%
Other interest receivable and similar income	78	246
Interest payable and similar expenses	(3,650)	(15,622)
Loss before taxation	<u>(153,031)</u>	<u>(434,182)</u>

World Climate Limited

Detailed income statement (continued)
Year ended 31 December 2024

	2024	2023
	£	£
Overheads		
Administrative expenses		
Salaries and other staff costs	(760,891)	(1,142,445)
Commissions payable	(58,920)	(87,533)
Rent	(92,233)	(88,764)
General administration expenses	(102,360)	(124,428)
PR & promotion	(337)	(8,530)
Travel & subsistence	(70,275)	(123,279)
Legal and professional	(139,193)	(62,172)
Bank charges	(13)	(10)
Sundry expenses	(2)	(306)
	<u>(1,224,224)</u>	<u>(1,637,467)</u>