

I Am Queen Mary Productions ApS

Jeannette Ehlers
Nørrebrogade 74, 4, tv,
2200 København N

CVR No. 42285471

Annual Report 2024

4. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 27 May 2025

Jeannette Ehlers
Chairman

I Am Queen Mary Productions ApS

Contents

Management's Statement	3
Auditors' Report on Compilation of Financial Statements	4
Company Information	5
Management's Review	6
Accounting Policies	7
Income Statement	9
Balance Sheet	10
Notes	12

I Am Queen Mary Productions ApS

Management's Statement

Today, Management has considered and adopted the Annual Report of I Am Queen Mary Productions ApS for the financial year 1 January 2024 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January 2024 - 31 December 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

København N, 4 March 2025

Executive Board

Jeannette Pollard Ehlers
Manager

La Vaughn Belle
Manager

I Am Queen Mary Productions ApS

Auditors' Report on Compilation of Financial Statements

To the Management of I Am Queen Mary Productions ApS

We have compiled the accompanying financial statements of I Am Queen Mary Productions ApS for the financial year 1 January 2024 - 31 December 2024 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Frederiksberg, 4 March 2025

Revisorerne Bastian og Krause

CVR-no. 27335616

Per Hailand

Registered Public Accountant

mne30354

I Am Queen Mary Productions ApS

Company details

Company	I Am Queen Mary Productions ApS Jeannette Ehlers Nørrebrogade 74, 4, tv, 2200 København N
Telephone	61510099 Jeanette
E-mail	jeannette.ehlers@gmail.com
CVR No.	42285471
Date of formation	1 April 2021
Financial year	1 January 2024 - 31 December 2024

Executive Board	Jeannette Pollard Ehlers La Vaughn Belle
------------------------	---

Auditors	Revisorerne Bastian og Krause Guldborgvej 8, st. tv. 2000 Frederiksberg CVR-no.: 27335616
-----------------	--

I Am Queen Mary Productions ApS

Management's Review

The Company's principal activities

The Company's principal activities consist of artistic creation and related businesses.

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 January 2024 - 31 December 2024 shows a result of DKK -32.762 and the Balance Sheet at 31 December 2024 a balance sheet total of DKK 107.676 and an equity of DKK 97.528.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

I Am Queen Mary Productions ApS

Accounting Policies

Reporting Class

The annual report of I Am Queen Mary Productions ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the

I Am Queen Mary Productions ApS

Accounting Policies

financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Balance sheet

Property, plant and equipment

Property, plant and equipment are measured at cost on initial recognition and subsequently at cost less accumulated depreciation and impairment losses.

The depreciable amount is calculated taking into consideration the residual value of the asset at the end of its useful life, reduced by impairment losses, if any. The depreciation period and the residual value are determined at the date of acquisition. If the residual value exceeds the carrying amount of the asset, depreciation is discontinued.

In case of changes in depreciation period or residual value, the effect of a change in depreciation period is recognised prospectively in accounting estimates.

Cost includes the purchase price and expenses directly related to the acquisition until the time when the asset is ready for use. The cost of self-constructed assets includes costs for materials, components, subcontractors, direct payroll costs and indirect production costs.

The cost of composite asset is disaggregated into components, which are separately depreciated if the useful lives of the individual component differ.

Depreciation is calculated using the straight-line method over the following estimated useful lives of the individual assets and their residual values:

	Useful life	Residual value
Other fixtures and fittings, tools and equipment	0 years	1000%

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

I Am Queen Mary Productions ApS

Income Statement

	2024	2023
Note	kr.	kr.
Gross profit	-32.086	-42.551
Employee benefits expense	0	-27.424
Profit from ordinary operating activities	-32.086	-69.975
Other finance expenses	-676	0
Profit from ordinary activities before tax	-32.762	-69.975
Tax expense on ordinary activities	0	0
Profit	-32.762	-69.975
Proposed distribution of results		
Retained earnings	-32.762	-69.975
Distribution of profit	-32.762	-69.975

I Am Queen Mary Productions ApS

Balance Sheet as of 31 December

	2024 kr.	2023 kr.
Assets		
Fixtures, fittings, tools and equipment	40.000	40.000
Property, plant and equipment	40.000	40.000
Fixed assets	40.000	40.000
Short-term tax receivables	14.000	0
Other short-term receivables	0	24.859
Receivables	14.000	24.859
Cash and cash equivalents	53.676	76.231
Current assets	67.676	101.090
Assets	107.676	141.090

I Am Queen Mary Productions ApS

Balance Sheet as of 31 December

	2024	2023
	kr.	kr.
Liabilities and equity		
Contributed capital	40.000	40.000
Retained earnings	57.528	90.290
Equity	97.528	130.290
Other payables	10.148	10.800
Short-term liabilities other than provisions	10.148	10.800
Liabilities other than provisions within the business	10.148	10.800
Liabilities and equity	107.676	141.090
Contingent assets	2	
Contingent liabilities	3	
Collaterals and assets pledges as security	4	

I Am Queen Mary Productions ApS

Notes

	2024	2023
1. Employee benefits expense		
Wages and salaries	0	27.424
	<u>0</u>	<u>27.424</u>
Average number of employees	<u>1</u>	<u>1</u>

2. Contingent assets

The company has a tax asset of DKK 29,351.

3. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

4. Collaterals and securities

No securities or mortgages exist at the balance sheet date.