

Kingdom Food Products ApS

Sønderhøj 14,

8260 Viby J

CVR No. 14222871

Annual Report 2024

The Annual Report was presented and approved at the Annual General Meeting of the Company on 22 May 2025

Jonas Buur
Chairman

Kingdom Food Products ApS

Contents

Management's Statement	3
Company details	4
Management's Review	5
Accounting Policies	6
Income Statement	7
Balance Sheet	8
Statement of changes in Equity	10
Notes	11

Kingdom Food Products ApS

Management's Statement

Today, Management has considered and approved the Annual Report of Kingdom Food Products ApS for the financial year 1 January 2024 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January 2024 - 31 December 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be approved at the Annual General Meeting.

Aarhus, 22 May 2025

Executive Board

Joris Andersen

John Duus Andresen

Carsten Just Andersen

Kingdom Food Products ApS

Company details

Company	Kingdom Food Products ApS Sønderhøj 14, 8260 Viby J
Telephone	89381000
CVR No.	14222871
Executive Board	Joris Andersen John Duus Andresen Carsten Just Andersen

Kingdom Food Products ApS

Management's Review

The Company's principal activities

Kingdom Food Products ApS has the function of an agent of two Limited partnerships. Arla Foods Amba is the parent agent in this partnership.

Kingdom Food Products ApS receives an amount of up to 10 kDKK per company for acting as an agent and management of these companies.

Development in activities and financial matter

The Company's Income Statement of the financial year 1 January 2024 - 31 December 2024 shows a result of kDKK 41 and the Balance Sheet at 31 December 2024 a balance sheet total of kDKK 742 and an equity of kDKK 731. The result is in line with the expectations for the year.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of Kingdom Food Products ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in thousand Danish kroner.

Income statement

Revenue

The net turnover includes revenues from limited partnerships, where the company functions as its administrative agent. The value is recognised at arms length and is settled by legal settlement.

Financial income and costs

Financial income and costs are recognised in the Income Statement based on the amounts that concern the financial year.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

The Company and the Danish associates are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution).

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Liabilities

Liabilities are measured at amortised cost.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Kingdom Food Products ApS

Income Statement

	Note	2024 kDKK	2023 kDKK
Gross profit		18	17
Financial income from group companies		34	30
Profit before tax		52	47
Tax		-11	-10
Profit for the year		41	37
Proposed distribution of results			
Retained earnings		41	37
Distribution of profit		41	37

Kingdom Food Products ApS

Balance Sheet as of 31 December

	Note	2024 kDKK	2023 kDKK
Assets			
Receivables from group companies	1	741	700
Other receivables		1	0
Receivables		742	700
Current assets		742	700
Assets		742	700

Kingdom Food Products ApS

Balance Sheet as of 31 December

	Note	2024 kDKK	2023 kDKK
Liabilities and equity			
Contributed capital		200	200
Retained earnings		531	490
Equity		731	690
Current tax		11	10
Short-term liabilities		11	10
Liabilities		11	10
Liabilities and equity		742	700
Contingent liabilities	2		
Related parties	3		

Kingdom Food Products ApS

Statement of changes in Equity

kDKK

	Contributed capital	Retained earnings	Total
Equity 1 January 2024	200	490	690
Profit (loss)	0	41	41
Equity 31 December 2024	200	531	731

The share capital has remained unchanged for the last 5 years.

Notes

1. Receivables from group companies

The Company participates in the cash pool arrangement for Arla Foods Group, managed by Arla Foods Finance A/S. As part of the cash pool, the Company participates in the In-House Bank and holds SAP bank accounts that is deemed as an external bank account from the Company's point of view with balances being booked as intercompany asset/liability.

The conditions outlined within the cash pooling agreement grant the right to mutually offset withdrawals and deposits, resulting in only the net balance of all pooled accounts being reflected as Arla Foods Finance A/S' balance within the In-House bank.

The amount recognized as receivables from group companies relating to the cash pool agreement for Kingdom Food Products ApS amounts to 741 kDKK as of 31 December 2024 (2023: 700 kDKK).

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

The company has joint and several tax liability, with other Danish group companies for company taxes. This also includes withholding taxes on dividends, interest and royalties within the group. The total known net tax liability of the jointly taxed companies is shown in the management company's annual accounts of Arla Foods Holding A/S CVR no. 27466052. Any subsequent corrections to co-taxation income and withholding tax etc. could result in the company's liability being higher or lower.

3. Related parties

Consolidated financial statements:

The Company is a wholly owned subsidiary of Arla Foods Finance A/S, Viby J and is included in the consolidated financial statements of Arla Foods Amba. The consolidated financial statements can be obtained at the following address: Arla Foods Amba, Sønderhøj 14, 8260 Viby J.