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# Tony Levy ApS

**CVR-no.: 38423681**

Kompagnistræde 21, 1 th  
1208 København K

Annual report  
1 January 2022 - 31 December 2022

**The annual report has been presented and  
approved on the company's general meeting  
the**

**08/05/2023**

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**Stefano Oragano**  
**Chairman of general meeting**

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## Company information

**Reporting  
company**

Tony Levy ApS

Kompagnistræde 21, 1 th  
1208 København K

CVR-no.: 38423681

Reporting  
period: 01/01/2022 - 31/12/2022

## Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2022 - 31. December 2022 for Tony Levy ApS.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 08/05/2023

### **Management**

Stefano James Oragano

## Management's Review

### **Principal activities**

The Company's objective is to conduct trade and financial activities, including the acquisition of and investment in share capital as a holding company in Danish and foreign companies, and any other similar business in accordance with the decision of the management board, including investments in real estate. The objective could be conducted directly or indirectly through another business.

### **Financial development**

The Company considers the result for the year to be in line with expectations.

The Company has lost all of the share capital. The management expects the share capital to be restored through the Company's future operations.

### **Events after the end of the financial year**

No events have occurred after the end of the financial year that may have a significant impact on the financial position of the company.

## Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

The accounting policies are unchanged compared to last year.

The Annual Report has been prepared in USD.

### GENERAL

Income is recognised in the income statement as and when it is earned, including recognition of value adjustments of financial assets and liabilities.

Any costs, including depreciation, amortisation and impairment, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is likely that future economic benefits will accrue to the Company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is likely that future economic benefits will not accrue to the Company and the value of the liability can be measured reliably.

The initial recognition measures assets and liabilities at cost. Subsequently, assets and liabilities are measured as described in the following for each item.

Certain financial assets and liabilities are measured at amortised cost, recognising a constant yield to maturity. Amortised cost is stated at initial cost less any deductions and with addition/deduction of the accumulated amortisation on the difference between cost and nominal amount.

The recognition and measurement takes into account predictable losses and risks arising before the year-end reporting and which prove or disprove matters that existed at the balance sheet date.

### INCOME STATEMENT

#### External expenses

External expenses include expenses relating to administration and similar expenses.

#### Financial income and financial expenses

Financial income and financial expenses include interests, realised and unrealised gains and losses on assets and liabilities transactions in foreign currencies, amortisation of financial assets and financial liabilities, and surcharges and refunds on the advance income tax payments etc.

#### Tax for the year

The tax for the year consists of the current tax and the deferred tax for the year. The tax relating to the results is recognised in the income statement, whereas the tax directly relating to equity entries is taken directly to equity.

### BALANCE SHEET

#### Other investments

Shares in companies and partnerships are measured at historical cost. Under circumstances where the cost exceeds the net realisable value, then the value is impaired to the lower value.

**Impairment of fixed assets**

The carry value of tangible non-current assets is reviewed yearly on the basis of the indicators for impairment in addition to the amortisation and depreciation.

If there are indicators of impairment the impairment test is carried out for all assets and group of assets. Assets are impaired to the recoverable value if the recoverable value is lower than the carry value.

**Tax payable and deferred tax**

Current tax liabilities and tax receivables are recognised in the balance sheet as calculated tax of taxable income for the financial year adjusted for the tax paid in previous years and paid tax on account.

Deferred tax is measured on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the balance sheet date would be applicable when the deferred tax is expected to crystallise as current tax. A change in the deferred tax, which is a result of changes to tax rates, is recognised in the income statement with the exception of items that are taken directly to equity.

**Other liabilities**

Other liabilities are measured at amortised cost corresponding substantially to nominal value.

**Translation of foreign currencies**

Transactions in foreign currencies are at the initial recognition translated at exchange rate on the transaction date. Foreign exchange rate differences arising between the exchange rate at the transaction date and the exchange rate at the payment date are recognised in the income statement as financial income or financial expense.

Receivables, payables and other monetary items in foreign currency are translated at the exchange rate of the balance sheet date.

The difference between the exchange rate at the balance sheet date and the exchange rate at the date of the occurrence of receivable and liability is recognised in the income statement as financial income or financial expense.

Non-current assets that are acquired in foreign currency are valued at the exchange rate at the transaction date.

## Income statement 1 Jan 2022 - 31 Dec 2022

	Disclosure	2022 USD	2021 USD
<b>Gross profit (loss)</b>		<b>-13,823</b>	<b>-16,436</b>
<b>Profit (loss) from ordinary operating activities</b>		<b>-13,823</b>	<b>-16,436</b>
<b>Profit (loss) from ordinary activities before tax</b>		<b>-13,823</b>	<b>-16,436</b>
Tax expense		0	0
<b>Profit (loss)</b>		<b>-13,823</b>	<b>-16,436</b>
<b>Proposed distribution of results</b>			
Retained earnings		-13,823	-16,436
<b>Proposed distribution of profit (loss)</b>		<b>-13,823</b>	<b>-16,436</b>

## Balance sheet 31 December 2022

### Assets

	Disclosure	2022 USD	2021 USD
Investments in group enterprises		0	0
<b>Investments</b>	<b>1</b>	<b>0</b>	<b>0</b>
<b>Non-current assets</b>		<b>0</b>	<b>0</b>
Cash and cash equivalents		6,247	6,247
<b>Current assets</b>		<b>6,247</b>	<b>6,247</b>
<b>TOTAL ASSETS</b>		<b>6,247</b>	<b>6,247</b>

## Balance sheet 31 December 2022

### Liabilities and equity

	Disclosure	2022	2021
		USD	USD
Contributed capital		6,247	6,247
Retained earnings		-31,169	-17,346
<b>Total equity</b>		<b>-24,922</b>	<b>-11,099</b>
Other payables		31,169	17,346
<b>Short-term liabilities</b>		<b>31,169</b>	<b>17,346</b>
<b>Liabilities</b>		<b>31,169</b>	<b>17,346</b>
<b>LIABILITIES AND EQUITY, GROSS</b>		<b>6,247</b>	<b>6,247</b>

## Statement of changes in equity 1 Jan 2022 - 31 Dec 2022

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
	USD	USD	USD
Equity, beginning balance	6,247	-17,346	-11,099
Dividend	0	0	0
Profit (Loss)	0	-13,823	-13,823
Equity, ending balance	6,247	-31,169	-24,922

# Disclosures

## 1. Investments

	<b>Other investments 2022 USD</b>	<b>Other investments 2021 USD</b>
Cost, beginning of year	0,2	0,2
Increase	0	0
Decrease	-0,1	0
<b>Cost, end of year</b>	<b>0,1</b>	<b>0,2</b>
Net revaluations, beginning of year	0	0
Share of profit (loss), see disclosure	0	0
Distributed dividends	0	0
<b>Net revaluations, end of year</b>	<b>0</b>	<b>0</b>
<b>Carrying value, end of year</b>	<b>0,1</b>	<b>0,2</b>

Investments in group enterprises include:

<b>Name, legal form and homeplace</b>	<b>Ownership</b>	<b>Equity</b>	<b>Profit (loss)</b>
Financing Plus LLP, London	1%	-	-

## 2. Disclosure of uncertainties relating to going concern

The Company has lost all of the share capital. The management expects the share capital to be restored through the Company's future operations.

## 3. Disclosure of contingent liabilities

The company is the limited partner of Financing Plus LLP, London.

**4. Information on average number of employees**

	<b>2022</b>
Average number of employees	0