

Tony Levy ApS

CVR-nr.: 38423681

Fredericiagade 15B st th
1310 København K

Annual report
1 January 2021 - 31 December 2021

**The annual report has been presented and
approved on the company's general meeting the**

05/05/2022

Stefano Oragano
Chairman of general meeting

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Reporting company Tony Levy ApS
Fredericiagade 15B st th
1310 København K

CVR-nr: 38423681
Reporting period: 01/01/2021 - 31/12/2021

Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2021 - 31. December 2021 for Tony Levy ApS.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen , the 05/05/2022

Management

Stefano James Oragano

Management's Review

Principal activities

The Company's objective is to conduct trade and financial activities, including the acquisition of and investment in share capital as a holding company in Danish and foreign companies, and any other similar business in accordance with the decision of the management board, including investments in real estate. The objective could be conducted directly or indirectly through another business.

Financial development

The Company considers the result for the year to be in line with expectations. The Company has been changed on 12 October 2021, from an IVS to an Aps via a cash share capital increase of USD 6,247.

Restoring the share capital

The Company is covered by the rules regarding capital loss in the Danish Companies Act § 119. The management expects the capital will be re-established through the company's future operations in future financial years.

Events after the end of the financial year

No events have occurred after the end of the financial year that may have a significant impact on the financial position of the company.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

The accounting policies are unchanged compared to last year.

The Annual Report has been prepared in USD.

INCOME STATEMENT

Administrative expenses

Administrative expenses include costs relating to administration and similar expenses.

Financial income and financial expenses

Financial income and financial expenses include interests, realised and unrealised gains and losses on assets and liabilities transactions in foreign currencies, amortisation of financial assets and financial liabilities, and surcharges and refunds on the advance income tax payments etc.

Tax for the year

The tax for the year consists of the current tax and the deferred tax for the year. The tax relating to the results is recognised in the income statement, whereas the tax directly relating to equity entries is taken directly to equity.

BALANCE SHEET

Financial fixed assets

Shares in group companies and partnerships are measured at historical cost. Under circumstances where the cost exceeds the net realisable value, then the value is impaired to the lower value.

Impairment of fixed assets

The carry value of tangible non-current assets is reviewed yearly on the basis of the indicators for impairment in addition to the amortisation and depreciation.

If there are indicators of impairment the impairment test is carried out for all assets and group of assets. Assets are impaired to the recoverable value if the recoverable value is lower than the carry value.

Tax payable and deferred tax

Current tax liabilities and tax receivables are recognised in the balance sheet as calculated tax of taxable income for the financial year adjusted for the tax paid in previous years and paid tax on account.

Deferred tax is measured on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the balance sheet date would be applicable when the deferred tax is expected to crystallise as current tax. A change in the deferred tax, which is a result of changes to tax rates, is recognised in the income statement with the exception of items that are taken directly to equity.

Other liabilities

Other liabilities are measured at amortised cost corresponding substantially to nominal value.

Translation of foreign currencies

Transactions in foreign currencies are at the initial recognition translated at exchange rate on the transaction date. Foreign exchange rate differences arising between the exchange rate at the transaction date and the exchange rate at the payment date are recognised in the income statement as financial income or financial expense.

Receivables, payables and other monetary items in foreign currency are translated at the exchange rate of the balance sheet date.

The difference between the exchange rate at the balance sheet date and the exchange rate at the date of the occurrence of receivable and liability is recognised in the income statement as financial income or financial expense.

Non-current assets that are acquired in foreign currency are valued at the exchange rate at the transaction date.

Income statement 1 Jan 2021 - 31 Dec 2021

	Disclosure	2021	2020
		USD	USD
Gross profit (loss)		-16,436	-895
Profit (loss) from ordinary operating activities		-16,436	-895
Other finance income		0	-15
Profit (loss) from ordinary activities before tax		-16,436	-910
Tax expense		0	0
Profit (loss)		-16,436	-910
Proposed distribution of results			
Retained earnings		-16,436	-910
Proposed distribution of profit (loss)		-16,436	-910

Balance sheet 31 December 2021

Assets

	Disclosure	2021	2020
		USD	USD
Investments in group enterprises		0	0
Investments	1	0	0
Non-current assets		0	0
Cash and cash equivalents		6,247	0
Current assets		6,247	0
TOTAL ASSETS		6,247	0

Balance sheet 31 December 2021

Liabilities and equity

	Disclosure	2021	2020
		USD	USD
Contributed capital		6,247	0
Retained earnings		-17,346	-910
Total equity		-11,099	-910
Other payables		17,346	910
Short-term liabilities		17,346	910
Liabilities		17,346	910
LIABILITIES AND EQUITY, GROSS		6,247	0

Statement of changes in equity 1 Jan 2021 - 31 Dec 2021

	Contributed capital	Retained earnings	Total
	USD	USD	USD
Equity, beginning balance	0	-910	-910
Increase of capital	6,247	0	6,247
Dividend paid	0	0	0
Profit (Loss)	0	-16,436	-16,436
Equity, ending balance	6,247	-17,346	-11,099

Disclosures

1. Investments

	Investments in group enterprises	
	2021 USD	2020 USD
Cost, beginning of year	0,2	0,2
Increase	0	0
Decrease	0	0,2
Cost, end of year	0,2	0,2
Net revaluations, beginning of year	0	0
Share of profit (loss), see disclosure	0	0
Distributed dividends	0	0
Net revaluations, end of year	0	0
Carrying value, end of year	0,2	0,2

Investments in group enterprises include:

Name, legal form and homeplace	Ownership	Equity	Profit (loss)
Global Heakth TM K/S, Copenhagen	51%	-	-
Financing Plus LLP, London	1%	-	-

2. Disclosure of uncertainties relating to going concern

The Company has lost all of the share capital. The management expects the share capital to be restored through the Company's future operations.

3. Disclosure of contingent liabilities

The company is the limited partner of Global Health TM K/S, Copenhagen and of Financing Plus LLP, London.

4. Information on average number of employees

	2021
Average number of employees	0