

# Charisma Invest Holding ApS

c/o Jan Ø Nielsen, Brogade 6, st., 6400 Sønderborg  
CVR-nr. 41 75 37 81

Annual Report 2024

1 January - 31 December

The Annual Report has been presented and adopted at the  
Company's Annual General Meeting on 15 June 2025

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Steffen Østergaard Nielsen

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## Company Details

**Company** Charisma Invest Holding ApS  
c/o Jan Ø Nielsen  
Brogade 6, st.  
6400 Sønderborg

CVR No.: 41 75 37 81  
Established: 7 October 2020  
Municipality: Sønderborg  
Financial Year: 1 January - 31 December

**Executive Board** Steffen Østergaard Nielsen

**Auditor** BDO Statsautoriseret revisionsaktieselskab  
Havneholmen 29  
1561 Copenhagen V

## Management's Statement

Today the Executive Board have discussed and approved the Annual Report of Charisma Invest Holding ApS for the financial year 1 January - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion the Financial Statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2024 and of the results of the Company's operations for the financial year 1 January - 31 December 2024.

The Management Commentary includes in my opinion a fair presentation of the matters dealt with in the Commentary.

The Executive Board remain of the opinion that the conditions for opting out of audit have been fulfilled.

I recommend the Annual Report be approved at the Annual General Meeting.

Sønderborg, 15 June 2025

Executive Board

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Steffen Østergaard Nielsen

# Auditor's report on compilation of financial information

## To the Shareholder of Charisma Invest Holding ApS

We have compiled these Financial Statements of Charisma Invest Holding ApS for the financial year 1 January - 31 December 2024 based on the Company's accounting records and other information provided by Management.

These Financial Statements comprise income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with the International Standard, Compilation Engagements.

We have applied our professional expertise to assist Management in the preparation and presentation of these Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant statutory provisions of the Danish Audit Act and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), including principles of integrity, objectivity, professional behaviour, and due care.

These Financial Statements and the accuracy and completeness of the information used to compile these Financial Statements are Management's responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by Management to us to compile these Financial Statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 15 June 2025

BDO Statsautoriseret revisionsaktieselskab  
CVR no. 20 22 26 70

Martin Dahl Jensen  
State Authorised Public Accountant  
MNE no. mne34294

# Management Commentary

## **Principal activities**

The principal activities comprise owning shares in other companies and other investments at the discretion of management.

## **Development in activities and financial and economic position**

The company has lost its equity. This is expected to be re-established through gains from investments in the coming years.

The company's owner do not require its receivables to be paid, before there are sufficient funds to ensure going concern.

## **Significant events after the end of the financial year**

No events have occurred after the end of the financial year of material importance for the Company's financial position.

## Income Statement 1 January - 31 December

	Note	2024 DKK	2023 DKK
<b>Gross loss</b>		<b>-110.244</b>	<b>-156.437</b>
Income from other equity investments and securities		-19.855	94.596
Other financial income		208.130	262.227
Other financial expenses		-535.342	-978.333
<b>Loss before tax</b>		<b>-457.311</b>	<b>-777.947</b>
Tax on profit/loss for the year		0	0
<b>Loss for the year</b>		<b>-457.311</b>	<b>-777.947</b>
<b>Proposed distribution of profit</b>			
Retained earnings		-457.311	-777.947
<b>Total</b>		<b>-457.311</b>	<b>-777.947</b>

## Balance Sheet at 31 December

### Assets

	Note	2024 DKK	2023 DKK
Other investments		61.296.724	44.576.882
Other receivables		1.053.479	0
<b>Financial non-current assets</b>		<b>62.350.203</b>	<b>44.576.882</b>
<b>Non-current assets</b>		<b>62.350.203</b>	<b>44.576.882</b>
<hr/>			
Corporation tax receivable		0	38.450
<b>Receivables</b>		<b>0</b>	<b>38.450</b>
<b>Cash and cash equivalents</b>		<b>223.319</b>	<b>276.172</b>
<b>Current assets</b>		<b>223.319</b>	<b>314.622</b>
<hr/>			
<b>Assets</b>		<b>62.573.522</b>	<b>44.891.504</b>

### Equity and liabilities

Share capital		40.000	40.000
Retained earnings		-1.597.991	-1.140.680
<b>Equity</b>		<b>-1.557.991</b>	<b>-1.100.680</b>
<hr/>			
Payables to owners and management		64.131.513	45.992.184
<b>Current liabilities</b>		<b>64.131.513</b>	<b>45.992.184</b>
<b>Liabilities</b>		<b>64.131.513</b>	<b>45.992.184</b>
<hr/>			
<b>Equity and liabilities</b>		<b>62.573.522</b>	<b>44.891.504</b>

Going concern assumptions 1

Staff costs 2

## Equity

DKK	Share capital	Retained earnings	Total
Equity at 1 January 2024	40.000	-1.140.680	-1.100.680
Proposed profit allocation		-457.311	-457.311
<b>Equity at 31 December 2024</b>	<b>40.000</b>	<b>-1.597.991</b>	<b>-1.557.991</b>

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# Notes

## 1 | Going concern assumptions

The company has lost its equity. This is expected to be re-established through gains from investments in the coming years.

The company's owner do not require its receivables to be paid, before there are sufficient funds to ensure going concern.

	2024	2023
<b>2   Staff costs</b>		
Number of employees	1	1

## Accounting Policies

The Annual Report of Charisma Invest Holding ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and certain provisions applying to reporting class C.

The Annual Report is prepared consistently with the accounting principles applied last year.

### Income Statement

#### Other external expenses

Other external expenses include other administrative costs etc

#### Income from other securities

Income from other securities include interest income, realised and unrealised exchange gains and losses.

#### Financial income and expenses

Financial income and expenses include interest income and expenses, financial expenses of finance leases, realised and unrealised gains and losses arising from securities, debt and transactions in foreign currencies, as well as charges and allowances under the tax-on-account scheme, etc. Financial income and expenses are recognised by the amounts that relate to the financial year. Interest income and expenses are calculated on amortised cost prices.

#### Tax

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the Income Statement by the share that may be attributed to the profit for the year, and is recognised directly in equity by the share that may be attributed to entries directly to equity.

# Accounting Policies

## Balance Sheet

### Financial non-current assets

Investments in associates and equities are measured at cost. If the cost exceeds the net realisable value, this is written down to the lower value.

### Impairment of fixed assets

The carrying amount of fixed assets, which are not measured at fair value,, are assessed annually for indications of impairment other than that reflected by amortisation and depreciation.

In the event of impairment indications, an impairment test is made for each asset or group of assets, respectively. If the recoverable amount is lower than the carrying amount, the asset is written down to the recoverable amount.

The recoverable amount is calculated at the higher of the capital value and the sales value less expected costs of a sale. The capital value is determined as the Company's share in the current value of the net cash flows which the subsidiary is expected to generate through its activities and from sale of assets after the end of their useful lives. A discount rate is used which reflects the risk-free market rate and the owners' minimum return on interest requirements for similar assets. The growth rate in the terminal period is determined in accordance with the standards within the industry.

### Receivables

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is written down to meet expected losses.

### Tax payable and deferred tax

Current tax liabilities and receivable current tax are recognised in the Balance Sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

Deferred tax is measured on the temporary differences between the carrying amount and the tax value of assets and liabilities.

Deferred tax assets, including the tax value of tax loss carryforwards, are measured at the amount at which the asset is expected to be used within a reasonable number of years, either by setoff against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the Balance Sheet date will be applicable when the deferred tax is expected to crystallise as current tax. Any changes in the deferred tax resulting from changes in tax rates, are recognised in the income statement, except from items recognised directly in equity.

### Liabilities

The amortised cost of current liabilities corresponds usually to the nominal value.