



## Ole Fich Investments ApS

Borgmestervænget 19  
3600 Frederikssund  
CVR No. 43793691

## Annual report 2024

The Annual General Meeting adopted the  
annual report on 29.06.2025

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**Ole Fich**

Chairman of the General Meeting

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# Entity details

## Entity

Ole Fich Investments ApS

Borgmestervænget 19

3600 Frederikssund

Business Registration No.: 43793691

Date of foundation: 16.01.2023

Registered office: Frederikssund

Financial year: 01.01.2024 - 31.12.2024

## Executive Board

Ole Fich

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Papirfabrikken 26

8600 Silkeborg

# Statement by Management

The Executive Board has today considered and approved the annual report of Ole Fich Investments ApS for the financial year 01.01.2024 - 31.12.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2024 - 31.12.2024 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 29.06.2025

**Executive Board**

**Ole Fich**

# Independent auditor's compilation report

## To Management of Ole Fich Investments ApS

We have compiled the financial statements of Ole Fich Investments ApS for the financial year 01.01.2024 - 31.12.2024 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Silkeborg, 29.06.2025

## **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

## **Heidi Julitta Østergaard Jensen**

State Authorised Public Accountant  
Identification No (MNE) mne34163

# Management commentary

## Primary activities

The purpose of the company is to make investments and provide loans, including holding ownership stakes in other companies.

## Development in activities and finances

The company's equity is less than half of the contributed capital as of December 31 2024.

The shareholder expects that the company can re-establish its capital through ongoing operations and ensure that sufficient liquidity is earned to meet its obligations as they fall due. If this is not the case, the shareholder will contribute additional capital as needed.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2024

	Notes	2024 DKK	2023 DKK
<b>Gross profit/loss</b>		<b>(15,002)</b>	<b>0</b>
Impairment losses on financial assets		(34,164)	0
Other financial expenses		(55,430)	(9,022)
<b>Profit/loss for the year</b>		<b>(104,596)</b>	<b>(9,022)</b>
<b>Proposed distribution of profit and loss</b>			
Retained earnings		(104,596)	(9,022)
<b>Proposed distribution of profit and loss</b>		<b>(104,596)</b>	<b>(9,022)</b>

# Balance sheet at 31.12.2024

## Assets

	Notes	2024 DKK	2023 DKK
Other investments		1,225,950	523,118
<b>Financial assets</b>		<b>1,225,950</b>	<b>523,118</b>
<b>Fixed assets</b>		<b>1,225,950</b>	<b>523,118</b>
<b>Cash</b>		<b>354</b>	<b>1</b>
<b>Current assets</b>		<b>354</b>	<b>1</b>
<b>Assets</b>		<b>1,226,304</b>	<b>523,119</b>

**Equity and liabilities**

	<b>Notes</b>	<b>2024</b> <b>DKK</b>	<b>2023</b> <b>DKK</b>
Contributed capital		40,000	40,000
Retained earnings		(113,618)	(9,022)
<b>Equity</b>		<b>(73,618)</b>	<b>30,978</b>
Trade payables		15,000	0
Payables to owners and management		1,284,922	492,141
<b>Current liabilities other than provisions</b>		<b>1,299,922</b>	<b>492,141</b>
<b>Liabilities other than provisions</b>		<b>1,299,922</b>	<b>492,141</b>
<b>Equity and liabilities</b>		<b>1,226,304</b>	<b>523,119</b>
Uncertainty related to going concern	1		
Employees	2		
Contingent liabilities	3		

# Statement of changes in equity for 2024

	<b>Contributed capital DKK</b>	<b>Retained earnings DKK</b>	<b>Total DKK</b>
Equity beginning of year	40,000	(9,022)	30,978
Profit/loss for the year	0	(104,596)	(104,596)
<b>Equity end of year</b>	<b>40,000</b>	<b>(113,618)</b>	<b>(73,618)</b>

# Notes

## 1 Uncertainty related to going concern

The company's equity is less than half of the contributed capital as of December 31 2024.

The shareholder expects that the company can re-establish its capital through ongoing operations and ensure that sufficient liquidity is earned to meet its obligations as they fall due. If this is not the case, the shareholder will contribute additional capital as needed.

## 2 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

## 3 Contingent liabilities

There is a remaining investment commitment of a total of DKK 1,965 thousand.

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

## Non-comparability

This is the Company's second financial year. The first financial year comprise the period 16 January - 31 December 2023.

## Material errors in previous years

Material misstatements have been identified in prior years for the financial statements for 2023. These misstatements are due to other items not being recognised in the balance sheet.

The correction of these material misstatements at the opening balance has resulted in an increase in other investments as well as an increase in management liabilities by DKK 2,476,882 as of 31 December 2024.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Tax on profit/loss for the year and deferred tax

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to profit or loss for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Deferred tax is recognised on all temporary differences between the carrying amount and the tax base of assets and liabilities, for which the tax base of assets is calculated based on the planned use of each asset.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value.

## **Income statement**

### **Gross profit or loss**

Gross profit or loss comprises revenue, changes in inventories of finished goods and work in progress, own work capitalised, other operating income, cost of raw materials and consumables and external expenses.

### **Other external expenses**

Other external expenses include expenses relating to the Entity's normal activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

### **Impairment losses on financial assets**

Impairment losses on financial assets comprise impairment losses on financial assets which are not measured at fair value on a current basis.

### **Other financial expenses**

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

## **Balance sheet**

### **Other investments**

Other investments comprise unlisted equity investments measured at the lower of cost and net realisable value.

### **Cash**

Cash comprises cash in hand and bank deposits.

### **Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.