

Din Forsikringsagent ApS

**Greve Strandvej 24
2670 Greve**

CVR no. 37 75 26 22

Annual Report 2024

The Annual Report was presented and adopted at the company's annual general meeting on:

25 April 2025



Peter Bangsgaard
Chairman

ANNUAL REPORT 2024

(9. financial year)

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COMPANY INFORMATION

Company

Din Forsikringsagent ApS
Greve Strandvej 24
2670 Greve

Company registration number (CVR-no.)

37 75 26 22

Financial year

1 January - 31 December

Principal activities

The company's principal activities consist of insurance agency business.

The company's board of directors

Peter Bangsgaard
Philipp Brodersen
Christian Krützfeldt
Mark Metum

Executive Board

Jan Dupont
Mark Metum

The company's auditor

Haamann Statsautoriseret Revisionspartnerselskab
Vojensvej 11
2610 Rødovre
Denmark
CVR-no. 39 40 81 98

MANAGEMENT'S STATEMENT

The board of directors and the executive board have today presented the annual report for the financial year 1 January - 31 December 2024 for Din Forsikringsagent ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies appropriate for the annual report to provide a true and fair view of the company's assets and liabilities, financial positions and performance.

Moreover, in our opinion, the management's review includes a fair review of the matters described.

Greve, 25 April 2025

Executive Board:



Jan Dupont




Mark Metum

Board of Directors:



Peter Bangsgaard



Philipp Brodersen



Christian Krützfeldt



Mark Metum

INDEPENDENT AUDITOR'S REPORT

To the shareholders of Din Forsikringsagent ApS

Opinion

We have audited the Financial Statements of Din Forsikringsagent ApS for the financial year 1 January - 31 December 2024, which comprise income statement, balance sheet, statement of charges in equity and notes, including a summary of significant accounting policies, for the Company. The Financial Statements are prepared under the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company 31 December 2024, and of the results of the operations for the financial year 1 January - 31 December 2024 in accordance with the Danish Financial Statements Act.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on basis the Financial Statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on Management's Review

Management is responsible for Management's Review.

Our opinion on the Financial Statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

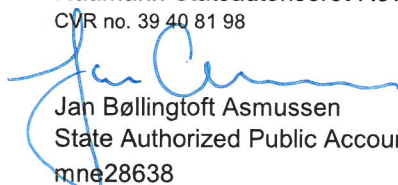
In connection with our audit of the Financial Statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the Financial Statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that Management's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in Management's Review.

Rødovre, 25 April 2025

Haamann Statsautoriseret Revisionspartnerselskab
CVR no. 39 40 81 98


Jan Bøllingtoft Asmussen
State Authorized Public Accountant
mne28638

MANAGEMENT'S REVIEW

The Company's principal activities

The company's principal activities consist of insurance agency business.

Uncertainty as to recognition and measurement

No material uncertainties have affected the annual report.

Exceptional circumstances

No exceptional circumstances have occurred in the financial year.

Development in activities and financial affairs

The company had a profit of DKK 2.193.137, which the company's management considers satisfactory.

In the coming year the company expects a satisfactory result.

Events occurring after the end of the financial year

No events have occurred after the end of the financial year that would materially affect the company's financial position

INCOME STATEMENT
1 January - 31 December 2024

	<u>Note</u>	<u>2024</u> DKK	<u>2023</u> 1.000 DKK
Gross profit		5.958.401	4.188
Staff costs	1	-3.038.547	-2.449
Depreciation		<u>-17.882</u>	<u>0</u>
Operating profit		2.901.972	1.739
Financial income		30.091	0
Financial expenses		<u>-5.892</u>	<u>-2</u>
Profit before tax		2.926.171	1.737
Tax on profit for the year		<u>-733.034</u>	<u>-419</u>
Net profit for the year		<u>2.193.137</u>	<u>1.318</u>
Proposed distribution of net profit			
Retained earnings		<u>2.193.137</u>	<u>1.318</u>

BALANCE 31 December 2024

ASSETS

	<u>Note</u>	<u>2024</u> DKK	<u>2023</u> 1.000 DKK
<u>Fixed assets</u>			
Intangible assets			
Acquired licences		110.868	0
Financial assets			
Deposits		32.500	33
Fixed assets, total		<u>143.368</u>	<u>33</u>
<u>Current assets</u>			
Receivables			
Trade receivables		1.086.682	821
Receivables from group enterprises		1.571.478	1.309
Other short-term receivables		409.333	4
Prepaid expences		142.356	128
		<u>3.209.849</u>	<u>2.262</u>
Cash and cash equivalents		<u>1.200.000</u>	<u>5</u>
Current assets		<u>4.409.849</u>	<u>2.267</u>
Total assets		<u>4.553.217</u>	<u>2.300</u>

BALANCE 31 December 2024

LIABILITIES AND EQUITY

	<u>Note</u>	<u>2024 DKK</u>	<u>2023 1.000 DKK</u>
<u>Equity</u>			
Share capital		50.000	50
Retained earnings		<u>3.520.568</u>	<u>1.327</u>
Total equity		<u>3.570.568</u>	<u>1.377</u>
<u>Provisions</u>			
Provisions for deferred tax		<u>56.000</u>	<u>28</u>
<u>Liabilities</u>			
Short-term liabilities other than provisions			
Bank debt		98.031	417
Trade payables		256.997	151
Corporation tax		347.034	98
Other payables		<u>224.587</u>	<u>229</u>
		<u>926.649</u>	<u>895</u>
Total liabilities		<u>926.649</u>	<u>895</u>
Total liabilities and equity		<u>4.553.217</u>	<u>2.300</u>
Contingent liabilities etc.	2		

STATEMENT OF CHANGES IN EQUITY

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity 1 January 2024	50.000	1.327.431	1.377.431
Net profit for the year		<u>2.193.137</u>	<u>2.193.137</u>
Equity 31 December 2024	<u>50.000</u>	<u>3.520.568</u>	<u>3.570.568</u>

NOTES

	2024	2023
	<u>DKK</u>	<u>1.000 DKK</u>
1. <u>Staff costs</u>		
Wages and salaries	2.815.293	2.265
Pensions	190.578	156
Social security costs	<u>32.676</u>	<u>28</u>
	<u>3.038.547</u>	<u>2.449</u>
 Average number of employees	 <u>4</u>	 <u>4</u>

2. Contingent liabilities etc.

The company is part of a joint taxation. The company is liable unlimited and jointly with the parent company for Danish corporation tax etc. within the joint taxation. Any subsequent correction may result in the company's liability amounting to a larger amount.

ACCOUNTING POLICIES

The Annual Report of Din Forsikringsagent ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B with the option of certain provisions for class C.

Beside few reclassifications, the accounting policies applied remain unchanged from last year.

General principles for recognition and measurement

Income is recognised in the Income Statement as it is earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the Balance Sheet when it is probable that future financial benefits will flow out of the Company, and the value of the liability can be measured reliably

On initial recognition, assets and liabilities are measured at cost. Subsequent to initial recognition, assets and liabilities are measured as described below for each individual item.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, foreseeable risks and losses arising before the annual report is presented and proving or disproving matters existing on the balance sheet date are taken into consideration.

INCOME STATEMENT

Revenue

Gross profit is made up of net sales less the direct sales costs attributable to net sales and less other external costs. Other operating income and expenses comprise items of a secondary nature to the principal activity of the company.

Income from the sale of insurance products and services is recognised in the income statement from the date of delivery and when the risk has passed to the buyer and it is possible to calculate the income reliably. The revenue is calculated exclusive of VAT, charges and discounts.

Other external expenses

Other external expenses include expenses concerning distribution, sale, losses on debtors, auto operations, facilities, small purchases, administration, operational leasing costs etc.

Staff costs

Staff costs include wages and salaries, incl. holiday pay and pensions, as well as other social security costs, etc. of the company's employees.

ACCOUNTING POLICIES

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses realised and unrealised currency gains and losses etc.

Tax on net profit/loss for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax. Current and deferred tax regarding changes in equity is recognised directly in equity.

BALANCE SHEET

Intangible assets

Software licenses are measured at cost less accumulated depreciation and amortized over the term of the agreement, but no more than 5 years.

Gains or losses on disposal of intangible assets are determined as the difference between the selling prices less selling costs and the carrying amount at the time of sale. Gains or losses are recognised in the income statement under write-offs.

Financial assets

Leasehold deposits are recognised in the balance sheet at cost.

Receivables

Receivables are measured at amortised cost, usually corresponding to nominal value. The value is reduced by impairment losses for bad and doubtful debts

Prepaid expenses

Prepaid expenses recognised under assets comprise of paid costs, for the subsequent financial years.

ACCOUNTING POLICIES

Tax payable and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured under the balance-sheet liability method for temporary differences between the carrying amount and the tax base of assets and liabilities. In those cases, e.g. in respect of shares where the calculation of the tax value can be made according to alternative tax rules, deferred tax is measured on the basis of the planned use of the asset or settlement of the liability.

Deferred tax assets, including the tax base of tax loss carry-forwards, are measured at the expected realisable value of the asset, either by elimination in tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity. Any net deferred tax assets are measured at net realisable value.

Deferred tax is measured on the basis of the tax regulations and rates that according to the rules in force at the reporting date, will be applicable at the time when the deferred tax is expected to crystallise as current tax. Changes in deferred tax as a result of changes in tax rates are recognised in the income statement. For the current year, a tax rate of 22% has been applied.

Liabilities

Debt is measured at amortised cost, usually corresponding to nominal value.

Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables, payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

On the recognition of foreign subsidiaries that are separate entities, the income statements are translated at an average exchange rate for the month, and the balance sheet items are translated at the exchange rates at the balance sheet date. Foreign exchange differences arising on translation of the opening equity of foreign subsidiaries at the exchange rates at the balance sheet date and on translation of the income statements from average exchange rates to closing rates are taken directly to equity.

Verifikation

Transaktion 09222115557545513534

Dokument


Annual Report 2024, Din Forsikringsagent ApS-3
Hoveddokument
15 sider
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Færdiggjort 2025-05-26 11:03:13 CEST (+0200)

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Verifikation

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