

# Cultufy ApS

Korsikavej 1 st tv  
2300 København S

Annual report  
1 January 2020 - 31 December 2020

**The annual report has been presented and  
approved on the company's general meeting the**

**09/05/2021**

---

**Sinem Farsinsen**  
**Chairman of general meeting**

---

**Content**

**Company informations**

Company informations

**Reports**

Statement by Management

**Management's Review**

Management's Review

**Financial statement**

Income statement

Balance sheet

Disclosures

## Company information

**Reporting company** Cultufy ApS  
Korsikavej 1 st tv  
2300 København S

CVR-nr: 39492032  
Reporting period: 01/01/2020 - 31/12/2020

## Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2020 - 31. December 2020 for Cultufy ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 09/05/2021

### Management

Sinem Farsinsen  
CEO

Claus Farsinsen  
Director

# Management's Review

## **Management's Review**

### **Major Activities**

The company's main activities are the consultation about company culture to start-ups, scale-ups, and SMEs.

### **Reasons for any major changes in your Company's activities or economy**

The company got its first customer to support its culture change initiative by establishing company values. The result for the year is considered satisfactory.

## Income statement 1 Jan 2020 - 31 Dec 2020

	Disclosure	2020 kr.	2019 kr.
<b>Gross profit (loss)</b>		<b>-2,780</b>	<b>0</b>
Employee expense		0	0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		-11,872	0
<b>Profit (loss) from ordinary operating activities</b>		<b>-14,652</b>	<b>0</b>
<b>Profit (loss) from ordinary activities before tax</b>		<b>-14,652</b>	<b>0</b>
Tax expense		0	0
<b>Profit (loss)</b>		<b>-14,652</b>	<b>0</b>
<b>Proposed distribution of results</b>			
Retained earnings		-14,652	0
<b>Proposed distribution of profit (loss)</b>		<b>-14,652</b>	<b>0</b>

## Balance sheet 31 December 2020

### Assets

	Disclosure	2020 kr.	2019 kr.
Investments in group enterprises			50,000
<b>Investments</b>			<b>50,000</b>
<b>Total non-current assets</b>			<b>50,000</b>
Trade receivables		4,781	
Receivables from vat and duties		1,113	
<b>Receivables</b>		<b>5,894</b>	
Cash and cash equivalents		29,454	
<b>Current assets</b>		<b>35,348</b>	
<b>TOTAL ASSETS</b>		<b>35,348</b>	<b>50,000</b>

## Balance sheet 31 December 2020

### Liabilities and equity

	Disclosure	2020	2019
		kr.	kr.
Contributed capital		50,000	50,000
Retained earnings		-14,652	
<b>Total equity</b>		<b>35,348</b>	<b>50,000</b>
<b>LIABILITIES AND EQUITY, GROSS</b>		<b>35,348</b>	<b>50,000</b>

# Disclosures

## **1. Disclosure of application of exceptions for micro-undertakings**

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees