

NAVYTECH Inc. (fmr. Propulsion Dynamics Inc.)

Profit and Loss

January - December 2021

	TOTAL
Income	
Service/Fee Income	259,721.00
Services	79,460.01
Unapplied Cash Payment Income	-510.11
Total Income	\$338,670.90
GROSS PROFIT	\$338,670.90
Expenses	
Contractor	227,150.28
Dues and Subscriptions	111.37
G&A Expenses	4,509.16
Internet	196.08
Lawyer	510.00
Outside Services	315.00
Payroll	60,000.00
Professional Fees	7,980.46
State Taxes-Corporate/CA EDD	800.00
Taxes	12,521.92
Travel & Ent	1,440.29
Uncategorized Expense	613.10
Web Services	31.99
Total Expenses	\$316,179.65
NET OPERATING INCOME	\$22,491.25
Other Income	\$19.99
Other Expenses	\$50,010.00
NET OTHER INCOME	\$ -49,990.01
NET INCOME	\$ -27,498.76