

# Propulsion Dynamics Inc.

## PROFIT AND LOSS

January - December 2019

	TOTAL
Income	<b>\$569,015.24</b>
Cost of Goods Sold	<b>\$3.47</b>
<b>GROSS PROFIT</b>	<b>\$569,011.77</b>
Expenses	
Advertising	315.00
Conference	3,020.90
Contractor	<b>571,026.00</b>
Depreciation Expense	<b>7.95</b>
Dues and Subscriptions	2,394.29
G&A Expenses	<b>6,915.51</b>
Interest Expense	<b>892.67</b>
Internet	<b>21.00</b>
Other Miscellaneous Service Cost	43.00
Payroll	<b>64,000.00</b>
Professional Development	365.00
Professional Fees	<b>7,699.46</b>
Sales & Marketing Expenses	<b>1,810.01</b>
State Taxes-Corporate/CA EDD	250.00
Taxes	<b>11,513.30</b>
Travel	868.20
Travel & Ent	<b>39,923.99</b>
Uncategorized Expense	518.26
Web Services	17.91
<b>Total Expenses</b>	<b>\$711,602.45</b>
<b>NET OPERATING INCOME</b>	<b>\$ -142,590.68</b>
Other Expenses	<b>\$112.92</b>
<b>NET OTHER INCOME</b>	<b>\$ -112.92</b>
<b>NET INCOME</b>	<b>\$ -142,703.60</b>