

Propulsion Dynamics Inc.

Profit and Loss

January - December 2020

	TOTAL
Income	\$561,230.65
GROSS PROFIT	\$561,230.65
Expenses	
Conference	27.42
Contractor	457,134.93
Dues and Subscriptions	238.00
Exhibition	327.05
G&A Expenses	7,015.15
Interest Expense	251.94
Internet	149.90
Payroll	27,500.00
Professional Fees	3,756.14
Reimbursement	75.00
Repairs	237.78
Sales & Marketing Expenses	17.00
State Taxes-Corporate/CA EDD	2,250.00
Taxes	10,079.00
Travel	10.00
Travel & Ent	560.40
Uncategorized Expense	590.85
Web Services	51.98
Total Expenses	\$510,272.54
NET OPERATING INCOME	\$50,958.11
Other Income	\$ -107.00
Other Expenses	\$18,816.00
NET OTHER INCOME	\$ -18,923.00
NET INCOME	\$32,035.11