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Company Registration No. 06503063 (England and Wales)

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**CROSSFIELDS INSTITUTE
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

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**CROSSFIELDS INSTITUTE
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**CROSSFIELDS INSTITUTE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

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Company Number 06503063 (England and Wales)

Registered Office STROUD HOUSE
RUSSELL STREET
STROUD
GLOUCESTERSHIRE
GL5 3AN

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**CROSSFIELDS INSTITUTE
(COMPANY NO: 06503063 ENGLAND AND WALES)
DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 March 2022.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Approved by the board on:

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CROSSFIELDS INSTITUTE
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

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	2022	2021
	£	£
Turnover	338,236	289,674
Cost of sales	(278,197)	(282,663)
Gross profit	<u>60,039</u>	<u>7,011</u>
Operating profit	<u>60,039</u>	<u>7,011</u>
Profit on ordinary activities before taxation	<u>60,039</u>	<u>7,011</u>
Tax on profit on ordinary activities	-	-
Profit for the financial year	<u><u>60,039</u></u>	<u><u>7,011</u></u>

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**CROSSFIELDS INSTITUTE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022**

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	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	220,900	270,900
Tangible assets	5	12,186	542
		233,086	271,442
Current assets			
Debtors	6	42,284	11,694
Cash at bank and in hand		123,977	63,588
		166,261	75,282
Creditors: amounts falling due within one year	7	(8,236)	(13,288)
Net current assets		158,025	61,994
Total assets less current liabilities		391,111	333,436
Creditors: amounts falling due after more than one year	8	(47,636)	(50,000)
Net assets		343,475	283,436
Capital and reserves			
Revaluation reserve		220,900	220,900
Profit and loss account		122,575	62,536
Shareholders' funds		343,475	283,436

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by

Director

Company Registration No. 06503063

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**CROSSFIELDS INSTITUTE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Statutory information

CROSSFIELDS INSTITUTE is a private company, limited by shares, registered in England and Wales, registration number 06503063. The registered office is STROUD HOUSE, RUSSELL STREET, STROUD, GLOUCESTERSHIRE, GL5 3AN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Intangible fixed assets

Goodwill £

Cost

At 1 April 2021	326,700
At 31 March 2022	326,700

Amortisation

At 1 April 2021	55,800
On disposals	50,000
At 31 March 2022	105,800

Net book value

At 31 March 2022	220,900
At 31 March 2021	270,900

**CROSSFIELDS INSTITUTE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

5 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	1	541	542
Additions	6,644	5,000	11,644
At 31 March 2022	6,645	5,541	12,186
Depreciation			
At 1 April 2021		-	
At 31 March 2022		-	
Net book value			
At 31 March 2022	6,645	5,541	12,186
At 31 March 2021	1	542	542
6 Debtors: amounts falling due within one year		2022	2021
		£	£
Trade debtors		42,284	11,694
7 Creditors: amounts falling due within one year		2022	2021
		£	£
Trade creditors		8,236	13,288
8 Creditors: amounts falling due after more than one year		2022	2021
		£	£
Bank loans		47,636	50,000
9 Average number of employees			
During the year the average number of employees was 6 (2021: 7).			