

Nordic Food Link ApS

Ib Schönbergs Allé 11 3 tv
2500 Valby

Annual report
1 January 2020 - 31 December 2020

**The annual report has been presented and
approved on the company's general meeting the**

29/06/2021

Linda Poulsen
Chairman of general meeting

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Reporting company Nordic Food Link ApS
Ib Schönbergs Allé 11 3 tv
2500 Valby

CVR-nr: 40398732
Reporting period: 01/01/2020 - 31/12/2020

Statement by Management

The management has approved the annual report for the financial period 01 January 2020 - 31 December 2020 for Nordic Food Link ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management is of the opinion that the financial statements give a true and fair view of the company's assets, liabilities and financial position as well as of the result.

The annual report is submitted for approval by the general meeting.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Valby, the 29/06/2021

Management

Leif Horn Reeckmann

Linda Poulsen

Management's Review

The company's main activities:

The company's purpose is to establish links between relevant companies globally and countries in Africa, especially southern Africa, for the purpose of exporting food, ingredients for food production and fast moving consumer goods (FMCGs).

Development in activities and financial conditions

During the financial period for which the annual report is presented, the company has shown a profit. The profit is on a par with expectations, and the result is therefore considered satisfactory.

In the coming accounting period, current business areas will be expanded. The result is therefore expected to be positive.

Events after the balance sheet date.

No events have occurred since the balance sheet date that could affect the result for the year.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.
An annual report has been submitted based on a model from a class B company that has not chosen to apply accounting rules from class C, even though this would be possible.

Income statement 1 Jan 2020 - 31 Dec 2020

	Disclosure	2020	2019
		kr.	kr.
Revenue			1,392,700
External expenses			-1,330,869
Gross Result			61,831
Gross profit (loss)		629,054	
Wages and salaries		-194,905	-30,000
Other employee expense		-3,043	-204
Profit (loss) from ordinary operating activities		431,106	31,627
Other finance expenses		-2,310	-2,077
Profit (loss) from ordinary activities before tax		428,796	29,550
Tax expense		-94,300	-6,501
Profit (loss)		334,496	23,049
Proposed distribution of results			
Retained earnings		334,496	23,049
Proposed distribution of profit (loss)		334,496	23,049

Balance sheet 31 December 2020

Assets

	Disclosure	2020	2019
		kr.	kr.
Trade receivables		4,705,071	1,042,028
Receivables from vat and duties		2,158	6,538
Receivables		4,707,229	1,048,566
Cash and cash equivalents		61,982	349,591
Current assets		4,769,211	1,398,157
TOTAL ASSETS		4,769,211	1,398,157

Balance sheet 31 December 2020

Liabilities and equity

	Disclosure	2020	2019
		kr.	kr.
Contributed capital		50,000	50,000
Retained earnings		357,544	23,049
Total equity		407,544	73,049
Trade payables		3,082,802	401,990
Payables to group enterprises		1,152,534	914,457
Tax payables		94,300	6,501
Other payables, including tax payables, liabilities other than provisions		32,031	2,160
Short-term liabilities other than provisions, gross		4,361,667	1,325,108
Liabilities other than provisions, gross		4,361,667	1,325,108
LIABILITIES AND EQUITY, GROSS		4,769,211	1,398,157

Disclosures

1. Information on average number of employees

Average number of employees

2020

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