

# Wiink ApS

Ørestads Boulevard 57  
DK-2300 København S

CVR no. 38 02 91 42

## Annual report 2022

The annual report was presented and approved at  
the Company's annual general meeting on

11 August 2023

Sandra Lia Sirot

Chairman of the annual general meeting

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## **Statement by the Board of Directors and the Executive Board**

The Board of Directors and the Executive Board have today discussed and approved the annual report for Wiink ApS for the financial year 1 January - 31 December 2022.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Management confirms that the Company fulfils the requirement to be exempt from audit.

Copenhagen, 28 July 2022  
Executive Board:

\_\_\_\_\_  
Cecile Godel  
CEO

\_\_\_\_\_  
Sandra Lia Sirot  
CEO

Board of Directors:

\_\_\_\_\_  
Sandra Lia Sirot



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## Auditor's report on compilation of financial statements

### To the Management of Wiink ApS

We have compiled the financial statements of Wiink ApS for the financial year 1 January - 31 December 2022 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 Compilation Engagements.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Auditor Act, including the requirements for independence, and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 28 July 2022

**KPMG**  
Statsautoriseret Revisionspartnerselskab  
CVR no. 25 57 81 98

Morten Høgh-Petersen  
State Authorised Public Accountant  
mne34283

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## **Management's review**

### **Company details**

Wiink ApS  
Ørestads Boulevard 57  
DK-2300 København K

CVR no.:	38 02 91 42
Established:	22 September 2016
Registered office:	København
Financial year:	1 January - 31 December

### **Board of Directors**

Sandra Lia Sirot

### **Executive Board**

Cecile Godel, CEO  
Sandra Lia Sirot, CEO

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## **Management's review**

### **Operating review**

#### **Principal activities**

The company's main activity is to deliver digital marketing platform for stores.

#### **Material uncertainties regarding going concern**

As at 31 december 2022 the Company has a negative equity. Management has assessed that the capital can be re-established from future income. Management have also assessed that the Company has sufficient liquidity to finance operations for the coming year, and on this basis have prepared the financial statement for the year 2022 under the assumption of the Company's continued operation.

#### **Events after the balance sheet date**

No events have occurred after the balance sheet date of material importance to the annual report for 2022.

#### **Development in activities and financial position**

The Company's income statement for 2022 shows a loss of DKK 6,397 as against a loss of DKK 2,502 in 2021. Equity in the Company's balance sheet at 31 December 2022 stood at DKK 12,351 as against DKK 18,748 at 31 December 2021.

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## Financial statements 1 January – 31 December

### Income statement

DKK	Note	2022	2021
<b>Gross loss</b>		-6,250	-2,502
Other financial expenses	4	-147	0
<b>Loss before tax</b>		-6,397	-2,502
Tax on loss for the year		0	0
<b>Loss for the year</b>		<u>-6,397</u>	<u>-2,502</u>
<b>Proposed distribution of loss</b>			
Retained earnings		-6,397	-2,502
		<u>-6,397</u>	<u>-2,502</u>

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## Financial statements 1 January – 31 December

### Balance sheet

DKK	Note	31/12 2022	31/12 2021
<b>ASSETS</b>			
<b>Fixed assets</b>			
<b>Investments</b>			
Receivables from participating interests		203,253	29,441
<b>Total fixed assets</b>		<u>203,253</u>	<u>29,441</u>
<b>Current assets</b>			
<b>Cash at bank and in hand</b>		22,236	10,558
<b>Total current assets</b>		<u>22,236</u>	<u>10,558</u>
<b>TOTAL ASSETS</b>		<u>225,489</u>	<u>39,999</u>

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## Financial statements 1 January – 31 December

### Balance sheet

DKK	Note	31/12 2022	31/12 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Contributed capital		40,000	40,000
Retained earnings		-27,649	-21,252
<b>Total equity</b>		<u>12,351</u>	<u>18,748</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Other payables, including taxes payable		<u>6,251</u>	<u>2,501</u>
<b>Current liabilities</b>			
Payables to participating interests		21,250	18,750
Other payables, including taxes payable		185,637	0
		<u>206,887</u>	<u>18,750</u>
<b>Total liabilities</b>		<u>213,138</u>	<u>21,251</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>225,489</u></u>	<u><u>39,999</u></u>

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## Financial statements 1 January – 31 December

### Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 1 January 2022	40,000	-21,252	18,748
Transferred over the distribution of loss	0	-6,397	-6,397
<b>Equity at 31 December 2022</b>	<b>40,000</b>	<b>-27,649</b>	<b>12,351</b>

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## Financial statements 1 January – 31 December

### Notes

#### 1 Accounting policies

The annual report of Wiink ApS for 2022 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

### Income statement

#### Other external costs

Other external costs comprise costs for distribution and sales costs, costs for advertising, administrative expenses, costs of premises, bad debts, operating leases, etc.

#### Financial income and expenses

Financial income and expenses comprise interest income and expense, financial costs regarding finance leases, gains and losses on securities, payables and transactions denominated in foreign currencies, amortisation of financial assets and liabilities as well as surcharges and refunds under the on-account tax scheme, etc.

#### Tax on loss for the year

The Parent Company is subject to the Danish rules on compulsory joint taxation of the Group's Danish subsidiaries. The subsidiaries are included in the joint taxation from the date when they are included in the consolidated financial statements and up to the date when they are excluded from the consolidation.

The Parent Company is the administrative company for the joint taxation and accordingly settles all payments of corporation tax to the tax authorities.

On payment of joint taxation contributions, current Danish corporation tax is allocated between the jointly taxed entities in proportion to their taxable income. Entities with tax losses receive joint taxation contributions from entities that have used the losses to reduce their own taxable profit.

Tax for the year comprises current corporation tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the loss for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

### Balance sheet

#### Receivables

Receivables are measured at amortised cost.

Write-down is made for bad debt losses where there is an objective indication that a receivable has been impaired. If there is an objective indication that an individual receivable has been impaired, write-down is made on an individual basis.

## Financial statements 1 January – 31 December

### Notes

#### 1 Accounting policies

Write-downs are calculated as the difference between the carrying amount of receivables and the present value of forecast cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

#### Cash at bank and in hand

Cash at bank and in hand comprise cash and bank deposits.

#### Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax value of assets and liabilities measured on the planned use of the asset or settlement of the liability, respectively. However, deferred tax is not recognised on temporary differences relating to office buildings non-deductible for tax purposes and other items where temporary differences arise at the date of acquisition without affecting either profit/loss or taxable income.

Deferred tax assets, including the tax value of tax loss carryforwards, are recognised at the expected value of their utilisation within the foreseeable future; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Any deferred net assets are measured at net realisable value.

Deferred tax is measured in accordance with the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Changes in deferred tax as a result of changes in tax rates are recognised in the income statement or equity, respectively.

#### Liabilities

Liabilities are measured at amortised cost.

#### 2 Material uncertainty regarding going concern

As at 31 December 2022 the Company has a negative equity. Management has assessed that the capital can be re-established from future income. Management have also assessed that the Company has sufficient liquidity to finance operations for the coming year, and on this basis have prepared the financial statement for the year 2022 under the assumption of the Company's continued operation.

#### 3 Staff costs

	2022	2021
Average number of full-time employees	<u>0</u>	<u>0</u>

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## Financial statements 1 January – 31 December

### Notes

#### 4 Other financial expenses

DKK	2022	2021
Other interest expenses	147	0
	<u>147</u>	<u>0</u>

#### 5 Contractual obligations, contingencies, etc.

##### Contingent liabilities

The Group's Danish entities are severally liable for tax on the Group's jointly taxed income and for certain withholding taxes such as dividend tax. The Group as a whole is not liable to any other parties.