



# **Grafiske Produkter DK Holding ApS**

**c/o CSC (Denmark) ApS**

**Sundkrogsgade 21, DK-2100 Copenhagen**

**CVR no. 44 36 14 42**

## **Annual report for 2023/24**

Adopted at the annual general meeting on 25 July 2025

A handwritten signature in black ink, appearing to be 'Adam Johnson', written over a horizontal line.

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Adam Johnson  
chairman

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## Statement by management on the annual report

The executive board has today discussed and approved the annual report of Grafiske Produkter DK Holding ApS for the financial year 10 October 2023 - 31 December 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations for the financial year 10 October 2023 - 31 December 2024.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends to the company in general meeting that the financial statements for 2025 are not to be audited. Management considers the criteria for not auditing the financial statements to be met.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 25 July 2025

### **Executive board**

A handwritten signature in black ink, appearing to be 'M. Glissmann', written over a horizontal line.

Magnus Glissmann Bojer-Larsen

The company in general meeting has resolved that the financial statements for the coming financial year are not to be audited.

## Company details

### **The company**

Grafiske Produkter DK Holding ApS  
Sundkrogsgade 21  
c/o CSC (Denmark) ApS  
DK-2100 Copenhagen

CVR no.: 44 36 14 42

Reporting period: 10 October 2023 - 31 December 2024

Domicile: Copenhagen

### **Executive board**

Magnus Glissmann Bojer-Larsen

## Management's review

### **Business review**

The object of the Company is to own shares in other companies as well as related business.

### **Financial review**

The company's income statement for the year ended 31 December 2024 shows a loss of DKK 320.456, and the balance sheet at 31 December 2024 shows negative equity of DKK 280.456.

### **Financing**

The company has received a letter of financial support from Diatec Holdings Limited and a confirmation that Diatec Holdings Limited will subordinate receivables in favor of other creditors. The Letters of Support expires on 30 June 2026. On this basis, the management has prepared the Financial Statements on the assumption of going concern.

### **Significant events occurring after the end of the financial year**

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 10 October - 31 December

	<u>Note</u>	<u>2023/24</u> DKK
<b>Gross profit</b>		<b>-321.376</b>
Financial income		920
<b>Profit/loss before tax</b>		<b>-320.456</b>
Tax on profit/loss for the year		0
<b>Profit/loss for the year</b>		<b>-320.456</b>
 <b>Distribution of profit</b>		
Retained earnings		-320.456
		<b>-320.456</b>

Balance sheet 31 December

	<u>Note</u>	<u>2023/24</u> DKK
<b>Assets</b>		
Other fixed asset investments		<u>46.500.000</u>
<b>Fixed asset investments</b>		<u><b>46.500.000</b></u>
<b>Total non-current assets</b>		<u><b>46.500.000</b></u>
Prepayments		<u>81.542</u>
<b>Receivables</b>		<u><b>81.542</b></u>
<b>Total current assets</b>		<u><b>81.542</b></u>
<b>Total assets</b>		<u><u><b>46.581.542</b></u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2023/24</u> DKK
<b>Equity and liabilities</b>		
Share capital		40.000
Retained earnings		<u>-320.456</u>
<b>Equity</b>		<b><u>-280.456</u></b>
Payables to group entities		<u>46.500.000</u>
<b>Total non-current liabilities</b>	2	<b><u>46.500.000</u></b>
Payables to group entities		<u>361.998</u>
<b>Total current liabilities</b>		<b><u>361.998</u></b>
<b>Total liabilities</b>		<b><u>46.861.998</u></b>
<b>Total equity and liabilities</b>		<b><u><u>46.581.542</u></u></b>
Staff expenses	1	
Uncertainty about the continued operation (going concern)	3	

## Statement of changes in equity

	<u>Share capital</u>	<u>Retained ear- nings</u>	<u>Total</u>
Equity at the beginning	40.000	0	40.000
Net profit/loss for the year	0	-320.456	-320.456
<b>Equity at the end</b>	<b><u>40.000</u></b>	<b><u>-320.456</u></b>	<b><u>-280.456</u></b>

## Notes

	<u>2023/24</u>
<b>1 Staff expenses</b>	
Number of fulltime employees on average	<u>0</u>

## 2 Long term debt

	<u>Debt at the beginning</u>	<u>Debt at the end</u>	<u>Instalment next year</u>	<u>Debt outstan- ding after 5 years</u>
Payables to group entities	<u>0</u>	<u>46.500.000</u>	<u>0</u>	<u>0</u>
	<u><b>0</b></u>	<u><b>46.500.000</b></u>	<u><b>0</b></u>	<u><b>0</b></u>

## 3 Uncertainty about the continued operation (going concern)

The company has received a letter of financial support from Diatec Holdings Limited and a confirmation that Diatec Holdings Limited will subordinate receivables in favor of other creditors. The Letters of Support expires on 30 June 2026. On this basis, the management has prepared the Financial Statements on the assumption of going concern.

## Accounting policies

The annual report of Grafiske Produkter DK Holding ApS for 2023/24 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The annual report for 2023/24 is presented in DKK.

As 2023/24 is the company's first reporting period, no comparatives have been presented.

### **Basis of recognition and measurement**

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

### **Income statement**

#### **Gross profit**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of other external expenses.

#### **Other external expenses**

Other external expenses include expenses related to administration, etc.

## Accounting policies

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

### **Tax on profit/loss for the year**

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

### **Balance sheet**

#### **Investments in other fixed assets**

Investment in other fixed assets are measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value.

#### **Prepayments**

Prepayments recognised under 'Current assets' comprises expenses incurred concerning subsequent financial years.

#### **Liabilities**

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

#### **Foreign currency translation**

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.