

RFSU Danmark ApS

Landgreven 3, st, th,

1301 København K

CVR No. 44864452

Annual Report 2024

1. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 27 March 2025

Ylva Annika Strindlund Jerveland
Chairman

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Management's Statement

Today, Management has considered and adopted the Annual Report of RFSU Danmark ApS for the financial year 27 May 2024 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 27 May 2024 - 31 December 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

København, 27 March 2025

Executive Board

Ylva Annika Strindlund Jerveland
Managing director

Supervisory Board

My Anna Charlotte Olsson
Member

Anna Maria Windrup Levin
Member

RFSU Danmark ApS

Company details

Company	RFSU Danmark ApS Landgreven 3, st, th, 1301 København K
CVR No.	44864452
Date of formation	27 May 2024
Registered office	København
Financial year	27 May 2024 - 31 December 2024
Supervisory Board	My Anna Charlotte Olsson Anna Maria Windrup Levin
Executive Board	Ylva Annika Strindlund Jerveland

Management's Review

The Company's principal activities

The Company's principal activities consist in wholesale trade in medical equipment and pharmacy products, as well as related businesses.

Development in activities and the financial situation

The Company's Income Statement of the financial year 27 May 2024 - 31 December 2024 shows a result of DKK 5.596 and the Balance Sheet at 31 December 2024 a balance sheet total of DKK 476.142 and an equity of DKK 45.596.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of RFSU Danmark ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

As the financial year 2024 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

Reporting currency

The annual report is presented in Danish kroner.

Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the income statement under financial income and expenses.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Accounting Policies

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, goods for resale and other external expenses.

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts etc.

Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc.

Other staff expenses are recognised in other external expenses.

Financial expenses

Financial expenses are recognised in the income statement based at the amounts that concern the financial year. Financial expenses include interest expenses.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Accounting Policies

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Liabilities

Payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2024 kr.
Gross profit		113.649
Employee benefits expense	1	-102.171
Profit from ordinary operating activities		11.478
Finance expenses arising from group enterprises		-4.319
Profit from ordinary activities before tax		7.159
Tax expense on ordinary activities		-1.563
Profit		5.596
 Proposed distribution of results		
Retained earnings		5.596
Distribution of profit		5.596

RFSU Danmark ApS

Balance Sheet as of 31 December

	Note	2024 kr.
Assets		
Other short-term receivables		8.553
Receivables		<u>8.553</u>
Cash and cash equivalents		<u>467.589</u>
Current assets		<u>476.142</u>
Assets		<u>476.142</u>

Balance Sheet as of 31 December

	Note	2024 kr.
Liabilities and equity		
Contributed capital		40.000
Retained earnings		5.596
Equity		<u>45.596</u>
Trade payables		34.122
Payables to group enterprises		353.972
Tax payables		1.563
Other payables		40.889
Short-term liabilities other than provisions		<u>430.546</u>
Liabilities other than provisions within the business		<u>430.546</u>
Liabilities and equity		<u>476.142</u>
Contingent liabilities	2	
Collaterals and assets pledges as security	3	

Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 27 May 2024	40.000	0	40.000
Profit (loss)	0	5.596	5.596
Equity 31 December 2024	40.000	5.596	45.596

The share capital has remained unchanged since the establishment.

Notes

1. Employee benefits expense

	2024
Wages and salaries	101.874
Social security contributions	297
	<hr/> 102.171 <hr/>
Average number of employees	<hr/> 1 <hr/>

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.