

AURORA NORTH LIMITED

Annual Report and Unaudited Financial Statements

For the financial year ended 31 December 2024



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COMPANY INFORMATION

For the financial year ended 31 December 2024

DIRECTOR

K Foss

REGISTERED OFFICE

C/O Dwf Law Llp 1 Scott Place
2 Hardman Street
M3 3AA
United Kingdom

COMPANY NUMBER

14189567 (England and Wales)

ACCOUNTANTS

Berg Kaprow Lewis LLP
35 Ballards Lane
London
N3 1XW

The director presents this annual report and the unaudited financial statements of the company for the financial year ended 31 December 2024.

PRINCIPAL ACTIVITIES

The principal activity of the Company is that of property management services.

GOING CONCERN

The director has prepared the financial statements on the going concern basis. Further details are provided in the notes to the financial statements.

DIRECTOR

The director, who served during the financial year and to the date of this report except as noted, was as follows:

K Foss

This Director's Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption provided by section 415A of the Companies Act 2006.

Approved and signed by:

kristian foss

K Foss
Director

Date: 02/07/2025

DIRECTOR'S RESPONSIBILITIES STATEMENT
For the financial year ended 31 December 2024

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the director must not approve the financial statements unless the director is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that financial period.

In preparing these financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AURORA NORTH LIMITED

For the financial year ended 31 December 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aurora North Limited for the financial year ended 31 December 2024 which comprise the Statement of Income and Retained Earnings, the Statement of Financial Position and the related notes 1 to 6 from the company's accounting records and from information and explanations you have given us.

We comply with the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW) which are detailed at www.icaew.com/regulation.

This report is made solely to the Director of Aurora North Limited, as a body, in accordance with the terms of our engagement letter dated 10 October 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Aurora North Limited and state those matters that we have agreed to state to the director of Aurora North Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aurora North Limited and its Director as a body for our work or for this report.

It is your duty to ensure that Aurora North Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aurora North Limited. You consider that Aurora North Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Aurora North Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Berg Kaprow Lewis LLP

Berg Kaprow Lewis LLP

Accountants

35 Ballards Lane

London

N3 1XW

Date: **02/07/2025**

STATEMENT OF INCOME AND RETAINED EARNINGS

For the financial year ended 31 December 2024

	Note	2024	2023
		€	€
Turnover		477,831	611,182
Administrative expenses		(1,017,580)	(976,526)
Operating loss		(539,749)	(365,344)
Interest payable and similar expenses		(3,153)	-
Loss before taxation		(542,902)	(365,344)
Tax on loss	3	72,399	156,534
Loss for the financial year		(470,503)	(208,810)
Retained earnings at the beginning of financial year		313,943	522,753
Loss for the financial year		(470,503)	(208,810)
Retained (deficit)/earnings at the end of financial year		(156,560)	313,943

STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

	Note	2024 €	2023 €
Current assets			
Debtors	4	490,246	504,020
Cash at bank and in hand		288,918	491,999
		779,164	996,019
Creditors: amounts falling due within one year	5	(385,724)	(132,076)
Net current assets		393,440	863,943
Total assets less current liabilities		393,440	863,943
Net assets		393,440	863,943
Capital and reserves			
Called-up share capital	6	550,000	550,000
Profit and loss account		(156,560)	313,943
Total shareholder's funds		393,440	863,943

For the financial year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements of Aurora North Limited (registered number: 14189567) were approved and authorised for issue by the director. They were signed on its behalf by:

kristian foss

K Foss
Director

Date: **02/07/2025**

NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Aurora North Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the company's registered office is C/O Dwf Law Llp 1 Scott Place, 2 Hardman Street, M3 3AA, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in EUR which is the functional currency of the Company and rounded to the nearest €.

Going concern

The director has assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Statement of Financial Position date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Statement of Income and Retained Earnings in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2024

Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Employee benefits**Short term benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Defined contribution schemes

The company operates a defined contribution scheme. The amount charged to the Statement of Income and Retained Earnings in respect of pension costs and other post-retirement benefits is the contributions payable in the financial year. Differences between contributions payable in the financial year and contributions actually paid are included as either accruals or prepayments in the Statement of Financial Position.

Taxation**Current tax**

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Leases***The company as lessee***

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial instruments

The Company only enters into basic financial instruments and transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to and from related parties and investments in non-puttable ordinary shares.

Financial assets

Basic financial assets, including trade and other debtors, and amounts due from related companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the Statement of Income and Retained Earnings.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2024

Financial liabilities

Basic financial liabilities, including trade and other creditors and accruals, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Employees

	2024	2023
	Number	Number
Monthly average number of persons employed by the company during the year, including the director	5	4

3. Tax on loss

	2024	2023
	€	€
Current tax on loss		
UK corporation tax	27,487	-
Adjustments in respect of prior years		
UK corporation tax	27,487	-
Total current tax	27,487	-
Deferred tax		
Origination and reversal of timing differences	(99,886)	(156,534)
Total deferred tax	(99,886)	(156,534)
Total tax on loss	(72,399)	(156,534)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2024

4. Debtors

	2024	2023
	€	€
Prepayments	36,268	32,827
Deferred tax asset	254,044	156,447
Other debtors	199,934	314,746
	490,246	504,020

5. Creditors: amounts falling due within one year

	2024	2023
	€	€
Trade creditors	41,961	110,594
Amounts owed to group undertakings	220,395	-
Accruals	68,733	2,114
Corporation tax	30,639	-
Other taxation and social security	23,996	19,368
	385,724	132,076

Amounts owed to group undertakings are repayable on demand and do not bear interest.

6. Called-up share capital

	2024	2023
	€	€
Allotted, called-up and fully-paid		
15,000,000 Ordinary A shares of €0.01 each	150,000	150,000
15,000,000 Ordinary B shares of €0.01 each	150,000	150,000
25,000,000 Deferred ordinary shares of €0.01 each	250,000	250,000
	550,000	550,000

DETAILED PROFIT AND LOSS ACCOUNT
For the financial year ended 31 December 2024

	2024	2023
	€	€
Turnover		
Sales	477,831	611,182
Administrative expenses		
Wages and salaries	(694,769)	(659,643)
Pensions	(35,476)	(6,974)
Travel and subsistence	(41,647)	(36,045)
General office	(13)	(80)
Internet, telephone and fax	(2,232)	(757)
Bank charges	(2,080)	(1,624)
Subscriptions	(10,467)	(28,764)
Insurance	(15,985)	(16,346)
Equipment hire	-	(373)
Rent	(76,732)	(75,476)
Loss on foreign exchange transactions	(2,943)	(2,729)
Accountancy fees	(57,992)	(53,172)
Legal and professional fees	(24,698)	(66,321)
Advertising and PR	(29,228)	(7,966)
Staff entertainment	(23,318)	(20,256)
	(1,017,580)	(976,526)
Operating loss	(539,749)	(365,344)
Interest payable and similar expenses		
Other interest payable	(3,153)	-
Loss before taxation	(542,902)	(365,344)

AURORA NORTH LIMITED

Unaudited Financial Statements

For the financial year ended 31 December 2024

Pages for filing with the registrar

Unaudited Financial Statements
For the financial year ended 31 December 2024

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STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

	Note	2024 €	2023 €
Current assets			
Debtors	3	490,246	504,020
Cash at bank and in hand		288,918	491,999
		779,164	996,019
Creditors: amounts falling due within one year	4	(385,724)	(132,076)
Net current assets		393,440	863,943
Total assets less current liabilities		393,440	863,943
Net assets		393,440	863,943
Capital and reserves			
Called-up share capital	5	550,000	550,000
Profit and loss account		(156,560)	313,943
Total shareholder's funds		393,440	863,943

For the financial year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Aurora North Limited (registered number: 14189567) were approved and authorised for issue by the director. They were signed on its behalf by:

kristian foss

K Foss
Director

Date: **02/07/2025**

NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

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Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

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The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

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Defined contribution schemes

The company operates a defined contribution scheme. The amount charged to the Statement of Income and Retained Earnings in respect of pension costs and other post-retirement benefits is the contributions payable in the financial year. Differences between contributions payable in the financial year and contributions actually paid are included as either accruals or prepayments in the Statement of Financial Position.

Taxation***Current tax***

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2024

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Leases***The company as lessee***

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Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial instruments

The Company only enters into basic financial instruments and transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to and from related parties and investments in non-puttable ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2024

Financial assets

Basic financial assets, including trade and other debtors, and amounts due from related companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the Statement of Income and Retained Earnings.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other creditors and accruals, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Employees

	2024	2023
	Number	Number
Monthly average number of persons employed by the company during the year, including the director	5	4

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2024

3. Debtors

	2024	2023
	€	€
Prepayments	36,268	32,827
Deferred tax asset	254,044	156,447
Other debtors	199,934	314,746
	<u>490,246</u>	<u>504,020</u>

4. Creditors: amounts falling due within one year

	2024	2023
	€	€
Trade creditors	41,961	110,594
Amounts owed to group undertakings	220,395	-
Accruals	68,733	2,114
Corporation tax	30,639	-
Other taxation and social security	23,996	19,368
	<u>385,724</u>	<u>132,076</u>

Amounts owed to group undertakings are repayable on demand and do not bear interest.

5. Called-up share capital

	2024	2023
	€	€
Allotted, called-up and fully-paid		
15,000,000 Ordinary A shares of €0.01 each	150,000	150,000
15,000,000 Ordinary B shares of €0.01 each	150,000	150,000
25,000,000 Deferred ordinary shares of €0.01 each	250,000	250,000
	<u>550,000</u>	<u>550,000</u>

Aurora North Limited
C/O Dwf Law LLP 1 Scott Place
2 Hardman Street
M3 3AA
United Kingdom
Company number: 14189567

Berg Kaprow Lewis LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs,

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as I consider necessary in connection with your report on the company's Aurora North Limited financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy myself that I can make each of the following representations. All representations are made to the best of my knowledge and belief.

1. Responsibility for the financial statements

I have fulfilled my responsibilities as a director, as set out under the Companies Act, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.

2. Exemption from the requirement to prepare audited accounts

I confirm that the company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 December 2024 audited. I also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.

3. Small/Micro companies

I confirm that the company qualifies as small in accordance with the conditions set out in the Companies Act.

4. Completeness of information

All the transactions undertaken by the company have been properly reflected and recorded in the accounting records. All the accounting records and related financial information, including minutes of all management and shareholders' meetings have been made available to you for the purpose of your work.

5. Assets and liabilities

The company has satisfactory title to all assets and there are no liens or encumbrances on the company's assets, except for those that are disclosed as applicable in the notes to the financial statements. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable. I have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

6. Fraud and error and compliance with law and regulations

I acknowledge my responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. I have disclosed to you the results of my assessment of the risk that the financial statements may be materially misstated as a result of fraud. I have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements. I have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

7. Laws and regulations

I confirm that I am not aware of any possible instances of non-compliance or suspected non-compliance with laws and regulations which provide a legal framework in which the company conducts its business, the effects of which should be considered when preparing the financial statements. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

8. Legal claims

I have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

9. Transactions with directors and other related parties

Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. I have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards. The company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

10. Control

I confirm that the company is controlled by Periodic Capital Management S.A.R.L.

11. Associated companies

I confirm that there are 3 companies associated with this company, for the purposes of determining the rate of corporation tax payable for the period, and also for the purposes of the payment of corporation tax under the instalment payment regime:

Periodic Capital Management S.A.R.L
Periodic Capital Management Nordic ApS
Kristian Foss ApS

I understand that companies are associated for tax purposes if they are under the control of the same person or persons. I also understand that for this purpose a person might be treated as one and the same person as: a close relative; a business partner; a trustee of a settlement of which the person or a relative was the settlor; and any company in which any of these is also a shareholder.

12. Going concern

I believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. I have considered a period of twelve months from the date of approval of the financial statements. I believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

I do not consider that any additional disclosures are required in the financial statements in relation to the adoption of the going concern basis in order to show a true and fair view.

13. Accounting Estimates and Fair Values

Significant assumptions used by me in making accounting estimates, including those measured at fair value are reasonable.

14. Subsequent events

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

15. Stock

I confirm that the company held no stock at the year end.

As minuted by the board of directors at its meeting on **02/07/2025**

Yours faithfully

K Foss

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Signed on behalf of the board of directors