

**Deloitte.**



Østerbrogade 129, 1. th  
2100 Copenhagen  
CVR No. 44959682

The Annual General Meeting adopted the  
annual report on 01.09.2025

Atlante Holdings ApS | Contents

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## Entity details

### Entity

Atlante Holdings ApS  
Østerbrogade 129, 1. th  
2100Copenhagen  
Denmark

Business Registration No.: 44959682  
Registered office: Copenhagen  
Financial year: 01.07.2024- 31.03.2025

### Executive Board

Maurizio De Pascale, Director

### Auditors

Deloitte Statsautoriseret Revisionspartnerselskab  
Weidekampsgade 6  
2300 Copenhagen S

## Statement by Management

The Executive Board has today considered and approved the annual report of Atlante Holdings ApS for the financial year 01.07.2024 - 31.03.2025.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.03.2025 and of the results of its operations for the financial year 01.07.2024 - 31.03.2025.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 01.09.2025

**Executive Board**

**Maurizio De Pascale**

Director

# Independent auditor's extended review report

## To the shareholders of Atlante Holdings ApS

### Conclusion

We have performed an extended review of the financial statements of Atlante Holdings ApS for the financial year 01.07.2024 - 31.03.2025, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.03.2025 and of the results of its operations for the financial year 01.07.2024 - 31.03.2025 in accordance with the Danish Financial Statements Act.

### Basis for conclusion

We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures to obtain limited assurance about our conclusion on the financial statements and that we also perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our conclusion.

An extended review consists of making inquiries, primarily of Management and, if appropriate, of other entity

personnel, performing analytical and the specifically required supplementary procedures as well as evaluating the evidence obtained.

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

#### **Statement on the management commentary**

Management is responsible for the management commentary.

Our conclusion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required by relevant law and regulations.

Based on the work we have performed, we conclude that the management commentary is in accordance with financial statements and has been prepared in accordance with the requirements in the relevant law and regulations. We did not identify any material misstatement of the management commentary.

Copenhagen, 01.09.2025

#### **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

#### **Christina Nilsson**

State Authorised Public Accountant  
Identification No (MNE) mne44182

# Management commentary

## Primary activities

The company's activity consists of conducting investment business.

The company was founded on 01 July 2024 following the demerger of De Pascale Skouborg Holding ApS. The company's first annual report covers the period from 01 July 2024 to 31 March 2025.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

## Income statement for 2024/25

	Notes	2024/25 DKK
<b>Gross profit/loss</b>		<b>(39,500)</b>
Other financial income	1	3,007,952
Other financial expenses	2	(2,927,708)
<b>Profit/loss before tax</b>		<b>40,744</b>
Tax on profit/loss for the year	3	(8,964)
<b>Profit/loss for the year</b>		<b>31,780</b>
<b>Proposed distribution of profit and loss</b>		
Ordinary dividend for the financial year		1,000,000
Retained earnings		(968,220)
<b>Proposed distribution of profit and loss</b>		<b>31,780</b>

## Balance sheet at 31.03.2025

### Assets

	Notes	2024/25 DKK
Investments in group enterprises		80,000
Other receivables		172,462
<b>Financial assets</b>	4	<b>252,462</b>
<b>Fixed assets</b>		<b>252,462</b>
Receivables from group enterprises		1,913,748
Other receivables		134,372
Income tax receivable		312,122
<b>Receivables</b>		<b>2,360,242</b>
Other investments		70,467,845
<b>Other investments</b>		<b>70,467,845</b>
<b>Cash</b>		<b>19,082,425</b>
<b>Current assets</b>		<b>91,910,512</b>
<b>Assets</b>		<b>92,162,974</b>

**Equity and liabilities**

	<b>Notes</b>	<b>2024/25 DKK</b>
Contributed capital		40,000
Retained earnings		90,674,686
Proposed dividend		1,000,000
<b>Equity</b>		<b>91,714,686</b>
Trade payables		39,500
Payables to owners and management		408,788
<b>Current liabilities other than provisions</b>		<b>448,288</b>
<b>Liabilities other than provisions</b>		<b>448,288</b>
<b>Equity and liabilities</b>		<b>92,162,974</b>
Employees	5	
Fair value information	6	
Contingent liabilities	7	

## Statement of changes in equity for 2024/25

	Contributed capital DKK	Share premium DKK	Retained earnings DKK	Proposed dividend DKK	Total DKK
Contributed upon formation	40,000	91,642,906	0	0	91,682,906
Transferred from share premium	0	(91,642,906)	91,642,906	0	0
Profit/loss for the year	0	0	(968,220)	1,000,000	31,780
<b>Equity end of year</b>	<b>40,000</b>	<b>0</b>	<b>90,674,686</b>	<b>1,000,000</b>	<b>91,714,686</b>

## Notes

### 1 Other financial income

	<b>2024/25</b>
	<b>DKK</b>
Financial income from group enterprises	13,748
Other interest income	1,471,066
Other financial income	1,523,138
	<b>3,007,952</b>

### 2 Other financial expenses

	<b>2024/25</b>
	<b>DKK</b>
Other interest expenses	11,875
Exchange rate adjustments	23,937
Fair value adjustments	2,884,800
Other financial expenses	7,096
	<b>2,927,708</b>

### 3 Tax on profit/loss for the year

	<b>2024/25</b>
	<b>DKK</b>
Current tax	8,964
	<b>8,964</b>

### 4 Financial assets

	Investments in group enterprises DKK	Other receivables DKK
Additions	80,000	172,462
<b>Cost end of year</b>	<b>80,000</b>	<b>172,462</b>
<b>Carrying amount end of year</b>	<b>80,000</b>	<b>172,462</b>

Investments in subsidiaries	Registered in	Corporate form	Equity interest %
Atlante Assets ApS	Copenhagen	ApS	100.00
centottantagradi ApS	Copenhagen	ApS	100.00

### 5 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration

	2024/25
Average number of full-time employees	0

### 6 Fair value information

	Other investments DKK
Fair value end of year	70,467,845
Unrealised fair value adjustments recognised in the income statement	(2,884,800)

### 7 Contingent liabilities

The Entity serves as the administration company in a Danish joint taxation arrangement. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc. for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for these entities.

## Accounting policies

### Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

### Consolidated financial statements

Referring to section 110 of the Danish Financial Statements Act, no consolidated financial statements have been prepared.

### Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts

attributable to this financial year.

#### **Income statement**

##### **Gross profit or loss**

Gross profit or loss comprises other external expenses.

##### **Other external expenses**

Other external expenses include expenses relating to the Entity's normal activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

##### **Other financial income**

Other financial income comprises dividends etc. received on other investments, interest income, including interest income on receivables from group enterprises, net capital or exchange gains on securities, payables and transactions in foreign currencies, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

##### **Other financial expenses**

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies,

amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

##### **Tax on profit/loss for the year**

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

#### **Balance sheet**

##### **Investments in group enterprises**

Investments in group enterprises are measured at cost. Investments are written down to the lower of recoverable amount and carrying amount.

##### **Receivables**

Receivables are measured at amortised cost, usually equalling nominal value, less writedowns for bad and doubtful debts.

##### **Tax payable or receivable**

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

##### **Other investments**

Other current asset investments comprise listed securities measured at fair value (market price) at the balance sheet date, and unlisted investments measured at the lower of cost and net realisable value.

##### **Cash**

Cash comprises cash in hand and bank deposits.

**Dividend**

Dividend is recognised as a liability at the time of adoption at the general meeting. Proposed dividend for the financial year is disclosed as a separate item in equity. Extraordinary dividend adopted in the financial year is recognised directly in equity when distributed and disclosed as a separate item in Management's proposal for distribution of profit/loss.

**Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.