



# **AIP EL CAMPO HOLDING GP APS**

Annual Report 2022

Approved at the company's general meeting, 20 April 2023

**Secretary**

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Klaus Risager

# Annual Report 2022

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## COMPANY INFORMATION

### Company

AIP El Campo Holding GP ApS  
Rosenborggade 1 B  
DK-1130 Copenhagen K  
Denmark  
CVR.: 40 52 37 82  
Founded: 16.05.2019  
Financial year: 1 January - 31 December  
Registered in: Copenhagen

### Executive Board

Kasper Hansen  
Jannick Prehn Brøndum

**MANAGEMENT REVIEW**

**Primary activities**

The Company's main activity is to act as general partner for AIP El Campo Holding K/S.

**Development in activities and finances**

The Company's Income Statement of the Financial year 1 January - 31 December 2021 shows a result of DKK 6,029 which is in line with the management's expectations.

**MANAGEMENT'S STATEMENT**

The Executive Board have today considered and adopted the Annual Report of AIP El Campo Holding GP ApS for the financial year 1 January - 31 December 2022.

The Annual Report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position at 31 December 2022 of the Company and of the results of the Company operations for the financial year 1 January - 31 December 2022.

In our opinion, the Management review includes a true and fair account of the matter addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 20 April 2023

**Executive Board**

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Kasper Hansen

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Jannick Prehn Brøndum

**INCOME STATEMENT**

All amounts in DKK

	Note	<u>2022</u>	<u>2021</u>
<b>Gross profit</b>		<b>10.063</b>	<b>9.063</b>
Financial expenses		<u>-1.162</u>	<u>-1.254</u>
<b>Profit before income taxes</b>		<b>8.901</b>	<b>7.808</b>
Income taxes	3	<u>-2.029</u>	<u>-1.779</u>
<b>Net profit</b>		<b><u>6.872</u></b>	<b><u>6.029</u></b>
Proposed distribution of Net profit			
Retained earnings		<u>6.872</u>	<u>6.029</u>
		<b><u>6.872</u></b>	<b><u>6.029</u></b>

**BALANCE SHEET**

All amounts in DKK

<b>Assets</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Current assets</b>			
Cash and cash equivalents		62.403	56.291
<b>Total current assets</b>		<b>62.403</b>	<b>56.291</b>
<b>Total assets</b>		<b>62.403</b>	<b>56.291</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Share capital		40.000	40.000
Retained earnings		19.445	12.573
<b>Total equity</b>		<b>59.445</b>	<b>52.573</b>
<b>Liabilities</b>			
<b>Short-term payables</b>			
Other short-term payables		2.958	3.718
<b>Total short-term payables</b>		<b>2.958</b>	<b>3.718</b>
<b>Total liabilities</b>		<b>2.958</b>	<b>3.718</b>
<b>Total equity and liabilities</b>		<b>62.403</b>	<b>56.291</b>
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**Balance sheet**

All amounts in DKK

**STATEMENT OF CHANGES IN EQUITY**

At 31 December (in DKK)

<b>Change in equity</b>	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity at 1 January	40.000	12.573	52.573
Proposed distribution of profit	0	6.872	6.872
<b>Equity at 31 December</b>	<b>40.000</b>	<b>19.445</b>	<b>59.445</b>

## NOTES

### Note 1

#### Principal accounting policies

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of few elements from reporting class C enterprises.

#### Changes to principal accounting policies

No changes to the principal accounting policies are applied in 2022.

#### Presentation currency

The reporting currency is Danish kroner. All amounts are in DKK.

#### Recognition and measurement

Revenue is recognized in the income statement as it is earned, including value adjustments of financial assets and liabilities measured at fair value or amortized costs.

In addition, expenses incurred to achieve the year's earnings are recognized, including depreciation, write-downs, provisions, and reversals because of changed accounting estimates of amounts previously recognized in the income statement.

Assets are recognized in the balance sheet when it is probable because of a prior event that future economic benefits will flow to the company, and the value of the asset can be measured reliably. Liabilities are recognized in the balance sheet when the company has a legal or constructive obligation because of a prior event, and it is probable that future economic benefits will flow out of the company, and the value of the liabilities can be measured.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each accounting item below.

Recognition and measurements consider the gains, losses and risks that arise before the annual report is presented and which corroborates or invalidates conditions that existed at the balance sheet date.

#### Foreign currency translation

Foreign currency transactions are translated at the exchange rate at the transaction date. Exchange rate differences arising between the exchange rate at the transaction date and the rate at the payment date are recognized in the income statement as a financial item.

Receivables, payables, and other monetary items in foreign currencies that have not been settled on the balance sheet date are translated at the exchange rate at the balance sheet date. The difference between the exchange rate at the balance sheet date and the exchange rate at the transaction date is recognized in the income statement as a financial item.

### **Income statement**

#### **Gross profit**

Gross profit is calculated with reference to §32 of the Danish Financial Statements Act as a summary of other external costs.

#### **Financial items**

Financial income and expenses include interest income and expenses, realized and unrealized gains and losses on debt, fair value of investments & loans and transactions in foreign currencies.

#### **Tax**

Income taxes for the year, is recognized in the income statement with the part that can be attributed to the profit for the year.

### **Balance sheet**

#### **Cash and cash equivalents**

Cash comprises cash in bank deposits.

Cash and cash equivalents comprise cash and bank balances net of bank overdrafts.

#### **Equity**

Dividend distribution proposed by the management for the financial year are shown as a separate item under equity.

#### **Short-term payables**

Expenses with reference to the fiscal year are accrued for.

**Note 2**

**Employees**

Average number of employees

<u>2022</u>	<u>2021</u>
-	-

**Note 3**

**Taxes**

Income taxes

**Total income taxes**

<u>2022</u>	<u>2021</u>
-2.029	-1.779
<u><b>-2.029</b></u>	<u><b>-1.779</b></u>

**Note 4**

**Consolidated financial statement**

AIP El Campo Holding GP ApS is included in the consolidated financial statement of the parent company AIP Infrastructure I K/S

The consolidated financial statements for AIP Infrastructure I K/S can be obtained at the address:

AIP Management I K/S  
 Klareboderne 1  
 1115 Copenhagen