

Dayanand Jadhav Holding ApS

Hagens Alle 7
2900 Hellerup

CVR no. 43 23 72 92

Annual report for 2024

(3rd Financial year)

Adopted at the annual general meeting on
27 May 2025

Dayanand Jadhav
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Dayanand Jadhav Holding ApS for the financial year 1 January - 31 December 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations for the financial year 1 January - 31 December 2024.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends that the annual report should be approved by the company in general meeting.

Hellerup, 27 May 2025

Executive board

Dayanand Jadhav
Director

Auditor's report on compilation of the financial statements

To the shareholder of Dayanand Jadhav Holding ApS

We have compiled the financial statements of Dayanand Jadhav Holding ApS for the financial year 1 January - 31 December 2024 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

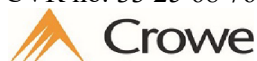
We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 27 May 2025

CVR no. 33 25 68 76



Søren Jonassen
Statsautoriseret revisor
mne18488

Jamal Oliver Naveed Janjooa
Statsautoriseret revisor
mne49080

Company details

The company

Dayanand Jadhav Holding ApS
Hagens Alle 7
2900 Hellerup

CVR no.: 43 23 72 92

Reporting period: 1 January - 31 December 2024

Incorporated: 3 May 2022

Domicile: Gentofte

Executive board

Dayanand Jadhav, director

Auditors

Crowe
Statsautoriseret Revisionsinteressentskab v.m.b.a.
Rygårds Allé 104
2900 Hellerup

Management's review

Business review

The company's purpose is to own equity interests in other businesses, make investments, and engage in other related activities.

Financial review

The company's income statement for the year ended 31 December 2024 shows a loss of DKK 9.303, and the balance sheet at 31 December 2024 shows equity of DKK 25.697.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Accounting policies

The annual report of Dayanand Jadhav Holding ApS for 2024 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2024 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit includes other external expenses.

Financial income and expenses

Financial income and expenses are recognized in the income statement at the amounts relating to the financial year. Financial items include interest income and expenses as well as refunds under the on-account tax scheme, etc.

Accounting policies

Tax on profit/loss for the year

The company is subject to the Danish rules on compulsory joint taxation of the Group's Danish subsidiaries. Subsidiaries participate in the joint taxation arrangement from the time when they are included in the consolidated financial statements and until the time when they withdraw from the consolidation.

The company acts as management company for all jointly taxed entities and, in its capacity as such, pays all income taxes to the Danish tax authorities.

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Investments in subsidiaries

Investment in subsidiaries, associates and participating interests are measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value.

Cash and cash equivalents

Cash and cash equivalents include balances with financial institutions.

Equity

Dividends

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

Income tax and deferred tax

As management company, Dayanand Jadhav Holding ApS is liable for payment of the subsidiaries' corporate income taxes to the tax authorities.

The company and all its Danish group entities are taxed on a joint basis. The current income tax charge is allocated between the jointly taxed entities relative to their taxable income. Tax losses are allocated based on the full absorption method. The jointly taxed entities are eligible for the Danish Tax Prepayment Scheme.

Joint taxation contributions payable and receivable are recognised in the balance sheet as 'Joint taxation contributions receivable' or 'Joint taxation contributions payable'.

Liabilities

Liabilities, which include debt to the principal shareholder as well as other debt, are measured at amortised cost, which typically corresponds to the nominal value.

Income statement
1 January 2024 - 31 December 2024

	<u>Note</u>	<u>2024</u> DKK	<u>2023</u> DKK
Gross profit		-9.314	-5.000
Financial income	2	<u>11</u>	<u>0</u>
Profit/loss before tax		-9.303	-5.000
Tax on profit/loss for the year		<u>0</u>	<u>0</u>
Profit/loss for the year		<u><u>-9.303</u></u>	<u><u>-5.000</u></u>
Retained earnings		<u>-9.303</u>	<u>-5.000</u>
		<u><u>-9.303</u></u>	<u><u>-5.000</u></u>

Balance sheet at 31 December 2024

	<u>Note</u>	<u>2024</u> DKK	<u>2023</u> DKK
Assets			
Investments in subsidiaries		<u>40.000</u>	<u>40.000</u>
Fixed asset investments		<u>40.000</u>	<u>40.000</u>
Total non-current assets		<u>40.000</u>	<u>40.000</u>
Cash at bank and in hand		<u>3.031</u>	<u>2.334</u>
Total current assets		<u>3.031</u>	<u>2.334</u>
Total assets		<u><u>43.031</u></u>	<u><u>42.334</u></u>

Balance sheet at 31 December 2024

	<u>Note</u>	<u>2024</u> DKK	<u>2023</u> DKK
Equity and liabilities			
Share capital		40.000	40.000
Retained earnings		<u>-14.303</u>	<u>-5.000</u>
Equity		<u>25.697</u>	<u>35.000</u>
Payables to shareholders and management		12.334	2.334
Other payables		<u>5.000</u>	<u>5.000</u>
Total current liabilities		<u>17.334</u>	<u>7.334</u>
Total liabilities		<u>17.334</u>	<u>7.334</u>
Total equity and liabilities		<u>43.031</u>	<u>42.334</u>
Contingent liabilities	3		
Mortgages and collateral	4		

Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2024	40.000	-5.000	35.000
Net profit/loss for the year	0	-9.303	-9.303
Equity at 31 December 2024	<u>40.000</u>	<u>-14.303</u>	<u>25.697</u>

Notes

	<u>2024</u> DKK	<u>2023</u> DKK
1 Staff costs		
Number of fulltime employees on average	<u>0</u>	<u>0</u>

	<u>2024</u> DKK	<u>2023</u> DKK
2 Financial income		
Other financial income	<u>11</u>	<u>0</u>
	<u>11</u>	<u>0</u>

3 Contingent liabilities

The company is, as an administrative company, jointly taxed with other affiliated Danish companies and is jointly and severally liable with the other jointly taxed companies for the payment of corporate tax.

The company is secondarily liable for the jointly taxed income of the other group-affiliated companies, and only to the extent of its ownership share in the group.

4 Mortgages and collateral

None.