



Danish AdminCo ApS
C/O CSC (Denmark) ApS
Sundkrogsgade 21, DK-2100 Copenhagen
CVR no. 44 94 29 92

Annual report for 2024

Adopted at the annual general meeting on 30 June 2025

A handwritten signature in black ink, appearing to be 'Mark Hansen', written over a horizontal line.

Mark Hansen
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Danish AdminCo ApS for the financial year 2 July - 31 December 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations for the financial year 2 July - 31 December 2024.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.


Management recommends to the company in general meeting that the financial statements for 2025 are not to be audited. Management considers the criteria for not auditing the financial statements to be met.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 30 June 2025

Executive board



Magnus Glissmann Bojer-Larsen
director

The company in general meeting has resolved that the financial statements for the coming financial year are not be audited.

Company details

The company

Danish AdminCo ApS
Sundkrogsgade 21
C/O CSC (Denmark) ApS
DK-2100 Copenhagen

CVR no.: 44 94 29 92

Reporting period: 2 July - 31 December 2024

Domicile: Copenhagen

Executive board

Magnus Glissmann Bojer-Larsen

Management's review

Business review

The company's purpose is to provide administrative services, as well as any other activity related thereto.

Financial review

The company's income statement for the year ended 31 December 2024 shows a loss of DKK 164.000, and the balance sheet at 31 December 2024 shows negative equity of DKK 124.000.

During the first financial year, the Company has not carried any revenue and the cost of setting up, has resulted in the Company losing more than half of its share capital. The management anticipate that the share capital will be restored via the administrative services provided by the Company within a year, whilst the Company has secured interim financing to secure its liquidity. Consequently, the management deem that the Company can continue as going concern.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 2 July - 31 December

	<u>Note</u>	<u>2024</u> DKK
Gross profit		-164.000
Profit/loss before tax		-164.000
Tax on profit/loss for the year		<u>0</u>
Profit/loss for the year		<u><u>-164.000</u></u>
 Distribution of profit		
Retained earnings		<u>-164.000</u>
		<u><u>-164.000</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2024</u> DKK
Assets		
Other receivables		40.000
Receivables		<u>40.000</u>
Total current assets		<u>40.000</u>
Total assets		<u><u>40.000</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2024</u> DKK
Equity and liabilities		
Share capital		40.000
Retained earnings		<u>-164.000</u>
Equity		<u>-124.000</u>
Trade payables		<u>164.000</u>
Total current liabilities		<u>164.000</u>
Total liabilities		<u>164.000</u>
Total equity and liabilities		<u><u>40.000</u></u>
Staff expenses	1	
Uncertainty about the continued operation (going concern)	2	

Statement of changes in equity

	Share capital	Retained earnings	Total
Equity at the beginning	40.000	0	40.000
Net profit/loss for the year	0	-164.000	-164.000
Equity at the end	40.000	-164.000	-124.000

Notes

	<u>2024</u>
1 Staff expenses	
Number of fulltime employees on average	<u>0</u>

2 Uncertainty about the continued operation (going concern)

The balance sheet at 31 December 2024 shows negative equity of DKK 124.000. During the first financial year, the Company has not carried any revenue and the cost of setting up, has resulted in the Company loosing more than half of its share capital. The management anticipate that the share capital will be restored via the administrative services provided by the Company within a year, whilst the Company has secured interim financing to secure its liquidity. Consequently, the management deem that the Company can continue as going concern.

Accounting policies

The annual report of Danish AdminCo ApS for 2024 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The annual report for 2024 is presented in DKK.

As 2024 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of other external expenses.

Other external expenses

Other external expenses include expenses related to administration etc.

Accounting policies

Balance sheet

Receivables

Receivables are measured at amortised cost. Receivables include client account with the lawyers.

Liabilities

Liabilities, which include trade payables, are measured at amortised cost, which is usually equivalent to nominal value.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.