

Mehta Sørensen Holding ApS

Lahnsgade 59, 5000 Odense C

CVR no. 44 92 69 03

Annual report 2024/25

(As of the establishment of the Company 24 June 2024 - 30 September 2025)

Approved at the Company's annual general meeting on 1 December 2025

Chair of the meeting:

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Neha Mehta

Contents

Statement by the Executive Board	2
Independent auditors' report on the compilation of financial statements	3
Management's review	4
Company details	4
Financial statements for the period 24 June 2024 - 30 September 2025	6
Income statement	6
Balance sheet	7
Statement of changes in equity	9
Notes to the financial statements	10

Statement by the Executive Board

Today, the Executive Board has discussed and approved the annual report of Mehta Sørensen Holding ApS for the financial year as of the establishment of the Company 24 June 2024 - 30 September 2025.

The annual report, which has not been audited, has been prepared in accordance with the provisions of the Danish Financial Statements Act. The Executive Board has considered the criteria for omission of audit to be met.

In my opinion, the financial statements give a true and fair view of the financial position of the Company at 30 September 2025 and of the results of the Company's operations for the financial year as of the establishment of the Company 24 June 2024 - 30 September 2025.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Odense, 1 December 2025

Executive Board:

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Neha Mehta
Direktør

Independent auditor's report on the compilation of financial statements

To the general management of Mehta Sørensen Holding ApS

We have compiled the financial statements of Mehta Sørensen Holding ApS for the financial year as of the establishment of the Company 24 June 2024 - 30 September 2025 based on the Company's bookkeeping and other information provided.

The financial statements comprise an income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed this compilation engagement in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements in the Danish Auditors Act and International Ethics Standards Board for Professional Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Odense, 1 December 2025
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Anders Flou
State Authorised Public Accountant
mne32777

Management's review

Company details

Name	Mehta Sørensen Holding ApS
Address, Postal code, City	Lahnsgade 59, 5000 Odense C
CVR no.	44 92 69 03
Established	24 June 2024
Registered office	Odense Kommune
Financial year	24 June 2024 - 30 September 2025
Executive Board	Neha Mehta, Direktør

Management's review

Management commentary

Principal activities

The company's purpose is to hold shares in capital companies, as well as related activities at the discretion of the management.

Development in activities and financial matters

The income statement for 2024/25 shows a profit of DKK 125,784, and the balance sheet at 30 September 2025 shows equity of DKK 165,784. Management considers the Company's financial performance in the year satisfactory.

Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

Financial statements for the period 24 June 2024 - 30 September 2025**Income statement**

Note	DKK	2024/25 15 months
	Gross profit/loss	-15,198
	Income from investments in group enterprises	137,600
3	Financial income	3,382
	Profit for the year	<u>125,784</u>
	Recommended appropriation of profit	
	Retained earnings	<u>125,784</u>
		<u>125,784</u>

Financial statements for the period 24 June 2024 - 30 September 2025

Balance sheet

Note	DKK	<u>2024/25</u>	<u>Opening balance at 24 June 2024</u>
	ASSETS		
	Fixed assets		
	Investments		
	Investments in group entities	<u>35,600</u>	<u>40,000</u>
		<u>35,600</u>	<u>40,000</u>
	Total fixed assets	<u>35,600</u>	<u>40,000</u>
	Non-fixed assets		
	Receivables		
4	Receivables from group entities	<u>103,337</u>	<u>0</u>
		<u>103,337</u>	<u>0</u>
	Cash	<u>30,597</u>	<u>0</u>
	Total non-fixed assets	<u>133,934</u>	<u>0</u>
	TOTAL ASSETS	<u><u>169,534</u></u>	<u><u>40,000</u></u>

Financial statements for the period 24 June 2024 - 30 September 2025

Balance sheet

Note	DKK	<u>2024/25</u>	<u>Opening balance at 24 June 2024</u>
	EQUITY AND LIABILITIES		
	Equity		
	Share capital	40,000	40,000
	Retained earnings	<u>125,784</u>	<u>0</u>
	Total equity	<u>165,784</u>	<u>40,000</u>
	Liabilities other than provisions		
	Current liabilities other than provisions		
	Trade payables	<u>3,750</u>	<u>0</u>
		<u>3,750</u>	<u>0</u>
	Total liabilities other than provisions	<u>3,750</u>	<u>0</u>
	TOTAL EQUITY AND LIABILITIES	<u><u>169,534</u></u>	<u><u>40,000</u></u>

- 1 Accounting policies
- 2 Staff costs
- 5 Contractual obligations and contingencies, etc.
- 6 Security and collateral

Financial statements for the period 24 June 2024 - 30 September 2025**Statement of changes in equity**

DKK	Share capital	Retained earnings	Total
Cash payments concerning formation of enterprise	40,000	0	40,000
Transfer through appropriation of profit	0	125,784	125,784
Equity at 30 September 2025	40,000	125,784	165,784

Financial statements for the period 24 June 2024 - 30 September 2025

Notes to the financial statements

1 Accounting policies

The annual report of Mehta Sørensen Holding ApS for 2024/25 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

Pursuant to section 110(1) of the Danish Financial Statements Act, the Company has not prepared consolidated financial statements.

Reporting currency

The financial statements are presented in Danish kroner (DKK).

Income statement

Gross profit/loss

The items revenue and external expenses have been aggregated into one item in the income statement called gross profit/loss in accordance with section 32 of the Danish Financial Statements Act.

Other external expenses

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating to administration etc.

Profit/loss from investments in group entities

The item includes dividend received from group entities in so far as the dividend does not exceed the accumulated earnings in the group entity in the period of ownership.

Financial income

Financial income are recognised in the income statements at the amounts that concern the financial year. Net financials include interest income as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

Tax

The parent company is covered by the Danish rules on mandatory joint taxation of the Group's Danish group entities. Group entities are included in the joint taxation arrangement from the date at which they are included in the consolidated financial statements and up to the date when they are no longer consolidated.

The parent company acts as management company for the joint taxation arrangement and consequently settles all corporate income tax payments with the tax authorities.

On payment of joint taxation contributions, the Danish corporate income tax charge is allocated between the jointly taxed entities in proportion to their taxable income. Entities with tax losses receive joint taxation contributions from entities that have been able to use the tax losses to reduce their own taxable income.

Tax for the year, which comprises the current income tax charge, joint taxation contributions and deferred tax adjustments, including adjustments arising from changes in tax rates, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Financial statements for the period 24 June 2024 - 30 September 2025

Notes to the financial statements

1 Accounting policies (continued)

Balance sheet

Investments in group entities

Investments in group entities and associates are measured at cost. Dividends received that exceed the accumulated earnings in the group entity or the associate during the period of ownership are treated as a reduction in the cost of acquisition.

Receivables

The Company has chosen IAS 39 as interpretation for impairment write-down of financial receivables.

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable is impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

Impairment losses are calculated as the difference between the carrying amount of the receivables and the present value of the expected cash flows, including the realisable value of any collateral received.

Income taxes

Current tax payables and receivables are recognised in the balance sheet as the estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Deferred tax is measured according to the liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities. Where alternative tax rules can be applied to determine the tax base, deferred tax is measured based on Management's intended use of the asset or settlement of the liability, respectively.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax assets are recognised at the expected value of their utilisation; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Changes in deferred tax due to changes in the tax rate are recognised in the income statement.

Liabilities

The Company has chosen IAS 39 as interpretation for liabilities.

Other liabilities are measured at net realisable value.

Financial statements for the period 24 June 2024 - 30 September 2025

Notes to the financial statements

2 Staff costs

The Company has no employees.

DKK

2024/25
15 months

3 Financial income

Interest receivable, group entities
Other financial income

3,337

45

3,382

4 Receivables from group entities

The intercompany balance relates to a loan to the subsidiary that is repayable in 2027, but which can be required to be repaid earlier by the parent company.

5 Contractual obligations and contingencies, etc.

As management company, the Company is jointly taxed with other Danish group entities and is jointly and severally with other jointly taxed group entities for payment of income taxes for income year 2025 onwards as well as withholding taxes on interest, royalties and dividends falling due for payment.

6 Security and collateral

The Company has not provided any security or other collateral in assets at 30 September 2025.