

NH TEK A/S

Peter Bangs Vej 17
7600 Struer

CVR no. 41 35 22 13

Annual report for 2021



REVISION LIMFJORD

FORRETNING FRYDER

The annual report was presented and adopted at the
annual general meeting of the company on 28 June
2022

Peter Petersen
chairman

Table of contents

	Page
Statements	
Statement by management on the annual report	3
Auditor's report on compilation of the financial statements	4
Management's review	
Company details	5
Management's review	6
Financial statements	
Accounting policies	7
Income Statement	9
Balance Sheet	10
Statement of changes in equity	12
Notes	13

Statement by management on the annual report

The supervisory board and executive board have today discussed and approved the annual report of NH TEK A/S for the financial year 1 January - 31 December 2021.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2021 and of the results of the company's operations for the financial year 1 January - 31 December 2021.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends that the annual report should be approved by the company in general meeting.

Struer, 23 June 2022

Executive board

Noah Conte
Director

Supervisory board

Adiline Haykal
chairman

Noah Conte

Peter Petersen

Auditor's report on compilation of the financial statements

To the shareholder of NH TEK A/S

We have compiled the financial statements of NH TEK A/S for the financial year 1 January - 31 December 2021 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Struer, 23 June 2022

REVISION LIMFJORD
Godkendt Revisionspartnerselskab
CVR no. 41 45 45 55

Klaus Viborg Pedersen
Approved auditor
MNE no. mne34271

Company details

The company

NH TEK A/S
Peter Bangs Vej 17
7600 Struer

CVR no.: 41 35 22 13

Reporting period: 1 January - 31 December 2021

Domicile: Struer

Supervisory board

Adiline Haykal, chairman
Noah Conte
Peter Petersen

Executive board

Noah Conte, director

Auditors

REVISION LIMFJORD
Godkendt Revisionspartnerselskab
Ved Fjorden 25
7600 Struer

Management's review

Business review

The main activity in the company is household electronics.

Financial review

The company's income statement for the year ended 31. december 2021 shows a loss of DKK 771.146, and the balance sheet at 31 December 2021 shows negative equity of DKK 593.644.

Equity loss

The assests, equitiy and liabillities are assest whith going concern in mind. The management is aware of the loss of equitiy and are therfore subdue to Companies Act §119. It is the managements assesment that despite the loss of equitiy, the company is still able to continue.

It is expectet that the equitiy of the company will be resored in future ernings. Management will on an ongoing basis asses the capital base and the re-establishment of equity.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Accounting policies

The annual report of NH TEK A/S for 2021 has been prepared in accordance with the provisions of the Danish Financial Statements Act for klasse B-virksomheder.

The annual report for 2021 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross loss is a summary of other costs.

Other external expenses

Other external costs related to cost are for distribution, sales and administration, etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees. The item is net of refunds made by public authorities.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year.

Balance sheet

Receivables

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable is impaired, an impairment loss for that individual asset is recognised.

Cash and cash equivalents includes cash and cash equivalents.

Accounting policies

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 January - 31 December

	Note	2021 DKK	2020 DKK
Gross profit		-311.567	-96.310
Staff costs	2	-445.142	-126.070
Profit/loss before net financials		-756.709	-222.380
Financial costs	3	-14.437	-118
Profit/loss before tax		-771.146	-222.498
Tax on profit/loss for the year		0	0
Profit/loss for the year		-771.146	-222.498
Recommended appropriation of profit/loss			
Retained earnings		-771.146	-222.498
		-771.146	-222.498

Balance sheet at 31 December 2021

	Note	2021 DKK	2020 DKK
Assets			
Current assets			
Other receivables		8.817	17.509
Receivables		8.817	17.509
Cash at bank and in hand		843	0
Total current assets		9.660	17.509
Total assets		9.660	17.509

Balance sheet at 31 December 2021

	Note	2021 DKK	2020 DKK
Equity and liabilities			
Equity			
Share capital		400.000	40.000
Retained earnings		-993.644	-222.498
Equity		-593.644	-182.498
Banks		0	112
Trade payables		20.000	59.967
Payables to shareholders and management		558.429	97.128
Other payables		24.875	42.800
Total current liabilities		603.304	200.007
Total liabilities		603.304	200.007
Total equity and liabilities		9.660	17.509
Uncertainty about the continued operation (going concern)	1		
Contingent liabilities	4		
Mortgages and collateral	5		

Statement of changes in equity

	Share capital DKK	Retained earnings DKK	Total DKK
Equity at 1 January 2021	40.000	-222.498	-182.498
Cash capital increase	360.000	0	360.000
Net profit/loss for the year	0	-771.146	-771.146
Equity at 31 December 2021	400.000	-993.644	-593.644

Notes

1 Uncertainty about the continued operation (going concern)

The company is covered by the capital provisions in the Companies Act. As a result, the company's management must report on the company's financial position and expected development at the forthcoming general meeting.

However, management expects the company to continue operations.

Management expects the company's equity to be re-established within a foreseeable number of years.

Management guarantees the equity of the company.

	2021 DKK	2020 DKK
2 Staff costs		
Wages and salaries	442.887	126.070
Other social security costs	2.255	0
	445.142	126.070
Average number of employees	1	1
3 Financial costs		
Other financial costs	14.437	118
	14.437	118

4 Contingent liabilities

The company has no contingent liabilities.

5 Mortgages and collateral

No collateral has been provided for assets listed in this annual report.

PENNEO

The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

Peter Petersen

Bestyrelsesmedlem

Serial number: PID:9208-2002-2-752786923861

IP: 188.176.xxx.xxx

2022-06-28 19:55:41 UTC

NEM ID 

Adiline Haykal

Bestyrelsesformand

Serial number: adiline.haykal@nh-tek.com

IP: 160.154.xxx.xxx

2022-07-14 14:53:29 UTC



Noah Conte

Direktør

Serial number: noah.conte@nh-tek.com

IP: 2.50.xxx.xxx

2022-07-16 17:17:46 UTC



Noah Conte

Bestyrelsesmedlem

Serial number: noah.conte@nh-tek.com

IP: 2.50.xxx.xxx

2022-07-16 17:17:46 UTC



Klaus Viborg Pedersen

Registreret revisor

On behalf of: Revision Limfjord P/S

Serial number: CVR:41454555-RID:98569797

IP: 93.162.xxx.xxx

2022-07-16 19:38:07 UTC

NEM ID 

Peter Petersen

Dirigent

Serial number: d6963712-33af-4cd5-9a19-6563ef152df0

IP: 82.192.xxx.xxx

2022-07-18 05:31:56 UTC

Mit  

This document is digitally signed using Penneo.com. The digital signature data within the document is secured and validated by the computed hash value of the original document. The document is locked and timestamped with a certificate from a trusted third party. All cryptographic evidence is embedded within this PDF, for future validation if necessary.

How to verify the originality of this document

This document is protected by an Adobe CDS certificate. When you open the

document in Adobe Reader, you should see, that the document is certified by **Penneo e-signature service** <penneo@penneo.com>. This guarantees that the contents of the document have not been changed.

You can verify the cryptographic evidence within this document using the Penneo validator, which can be found at <https://penneo.com/validate>