

**TOLKACHI LTD**

**Company Registration Number:  
10460885 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2020**

**Period of accounts**

**Start date: 1 January 2020**

**End date: 31 December 2020**

# **TOLKACHI LTD**

## **Contents of the Financial Statements for the Period Ended 31 December 2020**

**Profit and loss**

**Balance sheet**

**Additional notes**

**Balance sheet notes**

# TOLKACHI LTD

## Profit And Loss Account for the Period Ended 31 December 2020

	2020	2019
	£	£
Turnover:	925,862	637,546
Cost of sales:	( 787,953 )	( 565,554 )
<b>Gross profit(or loss):</b>	<u>137,909</u>	<u>71,992</u>
Distribution costs:	0	0
Administrative expenses:	( 94,087 )	( 41,827 )
Other operating income:	0	0
<b>Operating profit(or loss):</b>	<u>43,822</u>	<u>30,165</u>
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
<b>Profit(or loss) before tax:</b>	<u>43,822</u>	<u>30,165</u>
<b>Profit(or loss) for the financial year:</b>	<u>43,822</u>	<u>30,165</u>

# TOLKACHI LTD

## Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<b>£</b>	<b>£</b>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	274,829	293,328
Investments:		0	0
<b>Total fixed assets:</b>		<u>274,829</u>	<u>293,328</u>
<b>Current assets</b>			
Stocks:	4	0	4,787
Debtors:	5	14,819	10,127
Cash at bank and in hand:		28,139	40,305
Investments:		0	0
<b>Total current assets:</b>		<u>42,958</u>	<u>55,219</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	6	( 13,430 )	( 11,552 )
<b>Net current assets (liabilities):</b>		<u>29,528</u>	<u>43,667</u>
<b>Total assets less current liabilities:</b>		<u>304,357</u>	<u>336,995</u>
Creditors: amounts falling due after more than one year:	7	( 220,370 )	( 296,830 )
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>83,987</u>	<u>40,165</u>
<b>Capital and reserves</b>			
Called up share capital:		10,000	10,000
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		73,987	30,165
<b>Total Shareholders' funds:</b>		<u>83,987</u>	<u>40,165</u>

The notes form part of these financial statements

# TOLKACHI LTD

## **Balance sheet statements**

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 13 March 2021  
and signed on behalf of the board by:**

Name: Carl Jonas Sandberg  
Status: Director

The notes form part of these financial statements

# TOLKACHI LTD

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Revenue is recognized to the extent it is certain that the economic activity will flow to the company and revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or to be received.

#### Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost of tangible fixed assets comprises acquisition and other directly attributable costs. Subsequent costs are included in the assets carrying amount or recognized as separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and cost of the item can be measured reliably. Depreciation is charged to income statement commencing when the asset is ready for intended use applying the straight line method over the estimated useful life.

#### Other accounting policies

Inventory: Inventory is stated at lower of cost or net realizable value. Receivables: Trade receivables and other receivables are recognized and carried at original invoice amount less any uncollectable amounts. Payables: Trade and other payables are carried at cost which is the fair value of consideration to be paid in the future for goods and services received. Related Parties: All transactions involving related parties arising in the normal course of business are conducted at arms length at normal commercial rates on same terms and conditions as third party transactions using valuation modes, as admissible, except in extremely rare circumstances where, subject to the approval of board of directors, it is in the interest of the company to do so.

# TOLKACHI LTD

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	2	5

Both employees in the year 2020 earned below the NIC threshold to qualify for mandatory deduction.

# TOLKACHI LTD

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
<b>Cost</b>	£	£	£	£	£	£
At 1 January 2020	0	259,700	33,490	18,637	0	311,827
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 31 December 2020	0	259,700	33,490	18,637	0	311,827
<b>Depreciation</b>						
At 1 January 2020	0	14,338	1,912	2,249	0	18,499
Charge for year	0	14,338	1,912	2,249	0	18,499
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0	0	0	0
At 31 December 2020	0	28,676	3,824	4,498	0	36,998
<b>Net book value</b>						
At 31 December 2020	0	231,024	29,666	14,139	0	274,829
At 31 December 2019	0	245,362	31,578	16,388	0	293,328

# TOLKACHI LTD

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	0	4,787
Payments on account	0	0
Total	<u>0</u>	<u>4,787</u>

# TOLKACHI LTD

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	14,819	10,127
Prepayments and accrued income	0	0
Other debtors	0	0
Total	<u>14,819</u>	<u>10,127</u>
Debtors due after more than one year:	0	0

# TOLKACHI LTD

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>0</b>	0
Amounts due under finance leases and hire purchase contracts	<b>0</b>	0
Trade creditors	<b>13,430</b>	11,552
Taxation and social security	<b>0</b>	0
Accruals and deferred income	<b>0</b>	0
Other creditors	<b>0</b>	0
Total	<b><u>13,430</u></b>	<u>11,552</u>

# TOLKACHI LTD

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 7. Creditors: amounts falling due after more than one year note

	<i>2020</i>	<i>2019</i>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>0</b>	0
Amounts due under finance leases and hire purchase contracts	<b>0</b>	0
Other creditors	<b>220,370</b>	296,830
Total	<b><u>220,370</u></b>	<u>296,830</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.