



KYOCERA UNIMERCO Tooling A/S

Drejervej 2, 7451 Sunds, Denmark
Company reg. no. 21 12 65 43

Annual Report for the period
1 April 2024 - 31 March 2025

Approved at the General Meeting Tuesday 1 July 2025:

Chairman: _____
Charlotte Tamstrup

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MANAGEMENT STATEMENT

The Board of Directors and the Management have today considered and adopted the Annual Report of KYOCERA UNIMERCO Tooling A/S for 2024/25.

The Annual Report has been prepared in accordance with the Danish Financial Statements Act.

We consider the accounting policies applied appropriate, and thus the Annual Report provides a true and fair view of the company's assets, liabilities and financial position as of 31 March 2025, and of the results of the company's activities and cash flows for the period 2024/25.

We are also of the opinion that the Management's report provides a true and fair account of the development in the company's activities and financial conditions, profit for the year and the company's financial position.

We recommend the Annual Report for adoption at the General Meeting.

Sunds, 1 July 2025

Management:

Henrik Schurmann
President

Carsten Nedergaard Kristensen
Vice President

Kunihiko Ueki
Vice President

Board of Directors:

Shoji Gotoda
(Chairman)

Henrik Schurmann

Kunihiko Ueki

Koji Munenaga

Peer Ditlev
(staff-elected)

Lise Rahbek Laursen
(staff-elected)

INDEPENDENT AUDITOR'S REPORT

To the Shareholder of KYOCERA UNIMERCO Tooling A/S

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 March 2025, and of the results of the Company's operations for the financial year 1 April 2024 - 31 March 2025 in accordance with the Danish Financial Statements Act.

We have audited the Financial Statements of KYOCERA UNIMERCO Tooling A/S for the financial year 1 April 2024 - 31 March 2025, which comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies ("the Financial Statements").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Statement on Management's Review

Management is responsible for Management's Review.

Our opinion on the Financial Statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the Financial Statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated. Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, in our view, Management's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in Management's Review.

Management's responsibilities for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that gives a true and fair view.
- Plan and perform the audit to obtain sufficient appropriate audit evidence regarding the consolidated financial information of the entities or business units as a basis for forming an opinion on the Financial Statements. We are responsible for the direction, supervision and review of the audit work performed. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Herning, 1 July 2025

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Poul Spencer Poulsen
State Authorised Public Accountant
mne23324

Hans Jørgen Andersen
State Authorised Public Accountant
mne30211

COMPANY DETAILS

KYOCERA UNIMERCO Tooling A/S
Drejervej 2
DK-7451 Sunds

Telephone : +45 97 14 14 11
Website : www.kyocera-unimerco.com
E-mail : umdk@kyocera-unimerco.com
Reg. office : Sunds

Company reg. no. 21 12 65 43

Ownership structure

The company is 100% owned by:

KYOCERA Europe GmbH
Fritz-Müller-Strasse 27
73730 Esslingen am Neckar

Company reg. no. HRB 210334

Board of Directors

Shoji Gotoda (Chairman)
Henrik Schurmann
Kunihiko Ueki
Koji Munenaga
Peer Ditlev (staff-elected)
Lise Rahbek Laursen (staff-elected)

Management

Henrik Schurmann, President
Carsten Nedergaard Kristensen, Vice President
Kunihiko Ueki, Vice President

Financial year

1 April 2024 - 31 March 2025

Auditors

PricewaterhouseCoopers

Bankers

Danske Bank

Lawyers

DLA Piper, Aarhus

General Meeting

The company's General Meeting will be held in the company's office Tuesday 1 July 2025.

KEY FIGURES

DKK '000	2020/21*	2021/22*	2022/23*	2023/24*	2024/25
Revenue	318.707	347.077	349.966	311.216	320.392
Operating profit	18.328	18.014	877	-3.295	724
Financial items	-1.045	-862	-936	3.012	5.826
Net profit	104.777	127.704	99.702	83.042	71.746
Fixed assets	675.478	717.052	745.158	713.048	719.330
Current assets	344.150	289.514	298.426	299.804	320.683
Total assets	1.019.628	1.006.566	1.043.584	1.012.852	1.040.013
Share capital	40.000	40.000	40.000	40.000	40.000
Equity	765.085	843.022	880.844	921.637	962.766
Provisions	20.719	23.869	26.477	27.835	26.905
Current liabilities	233.824	139.675	136.263	63.380	50.342
Average no. of employees	306	311	320	317	294
Investments in tangible fixed assets	12.316	29.181	16.513	18.462	13.404
Profit ratio	5,8	5,2	0,3	-1,1	0,2
Return on invested capital p.a.	8,9	10,3	0,4	-1,3	0,2
Gross margin ratio	23,9	24,4	18,8	16,8	19,9
Return on equity p.a.	13,3	15,9	11,6	9,2	7,6
Equity ratio	75,0	83,8	84,4	91,0	92,6

For definitions of financial ratios a reference is made to "Financial ratios" under accounting policies.

*During the financial year, KYOCERA UNIMERCO Tooling A/S merged with KYOCERA UNIMERCO A/S with accounting effect from 1st of April 2024. As a result, the comparative figures have been restated.

MANAGEMENT'S REPORT

Core activities

KYOCERA UNIMERCO Tooling A/S is a consulting, sales, manufacturing and service company within cutting tools and measuring tools industries. Furthermore, the company holds investments in subsidiaries.

Changes in activities during the year

During the financial year, KYOCERA UNIMERCO Tooling A/S merged with KYOCERA UNIMERCO A/S with accounting effect from 1st of April 2024 and with KYOCERA UNIMERCO Tooling A/S as the continuing company.

Development this financial year

The revenue for this financial year amounted to DKK 320,4 million, which represents an increase of 3% compared to the year before. 54,8% of the revenue was realised on markets outside Denmark compared to 58,4% last year. The revenue is below our expectations for the year.

This year's earnings before tax amounted to DKK 73,0 million compared to DKK 85,0 million last year. The decrease is mainly caused by an impairment write down on goodwill of DKK 9,9 million related to investment in subsidiaries. This year's earnings before tax are below our expectations for the year.

Expectations for the coming year

Next year, we expect to be able to increase sales between 4% and 8% compared to this year. We expect earnings before tax to be within the range DKK 180,0 million to DKK 200,0 million including the one off profit from the sales of Kyocera Unimerco Fastening A/S and Kyocera Unimerco Fastening GmbH to Kyocera Senco EMEA B.V. as of 1st of April 2025.

Events after the balance sheet date

KYOCERA UNIMERCO Tooling A/S has executed the sale of Kyocera Unimerco Fastening A/S and Kyocera Unimerco Fastening GmbH to Kyocera Senco EMEA B.V. as of 1st of April 2025.

Apart from this, there have been no material events after the balance sheet date.

Product development

During the year, the company has continued to strengthen its competences and capabilities in relation to developing new products and new versions of existing solutions. Mainly this happens in joint development projects with customers. The focus on digital possibilities has continued this year, both for internal improvement activities and in terms of exploring new service offerings for our customers.

Environment and quality

As regards environment and quality, the company has retained its ISO certificates in all audits. In relation to suppliers, all relevant regulations, e.g. WEEE, REACH and ROHS, are compulsory for the cooperation.

Mandatory statement on social responsibility under section 99(a) of the Danish Financial Statements Act

Please refer to the Integrated report of the ultimate parent company Kyocera Corporation, which is prepared in accordance with the Global Reporting Initiative (GRI Standards 2016). The report can be obtained from the Kyocera Group website on the following link:

<https://global.kyocera.com/sustainability/index.html>

MANAGEMENT'S REPORT

Mandatory statement on the data ethics report under section 99(d) of the Danish Financial Statements Act

Kyocera Unimerco Data Ethics Policy outlines the Group's commitment to handle data with a high level of integrity.

The overall objective of our Data Ethics policy is to encourage and motivate all employees of the Group to handle data with utmost care and respect and to adhere to a responsible and sustainable use of data by following our guiding principles on data ethics. As a global company we align with universal principles and fundamental rights.

ACCOUNTING POLICIES

Basic principles

The Annual Report for KYOCERA UNIMERCO Tooling A/S for 2024/25 is presented in accordance with the requirements of the Danish Financial Statements Act for class C companies (large).

The Annual Report is presented in T.DKK.

Restatement of comparative figures

During the financial year, KYOCERA UNIMERCO Tooling A/S merged with KYOCERA UNIMERCO A/S with accounting effect from 1st of April 2024. As a result, the comparative figures have been restated in accordance with the consolidation method, using the opening balance as of the date of the merger and pro forma comparative figures for the income statement and key figures.

Consolidated financial statements

With reference to section 112 of the Danish Financial Statements Act and to the consolidated financial statements for 2025 of Kyocera Corporation, the Company has not prepared consolidated financial statements.

Cash flow statement

With reference to section 86(4) of the Danish Financial Statements Act and to the cash flow statement included in the consolidated financial statements of Kyocera Corporation, the Company has not prepared a cash flow statement

In general

Income is recognised in the income statement when earned – this includes recognition of value adjustments of financial assets and liabilities which are measured at fair value or amortised cost. Furthermore, all costs incurred to achieve the profit for the year – including depreciation, write-downs and provisions – are recognised in the income statement along with reversal of amounts, which have previously been recognised in the income statement due to changes in accounting estimates.

Assets are recognised in the balance sheet when it is probable that future economic benefits will accrue to the company and the value of the assets can be measured reliably.

Liabilities are recognised in the balance sheet when they are probable and when they can be measured reliably.

Initial recognition of assets and liabilities is done at cost price. Subsequently, assets and liabilities are measured as described below for each item.

Certain financial assets and liabilities are measured at amortised cost price, which means a constant true interest is recognised. Amortised cost is calculated as initial cost less any instalments and addition/deduction of the accumulated amortisation of the difference between cost and nominal value. Consequently, the capital gains and losses are allocated over the expected useful lives.

When recognising and measuring, allowance is made for any profits, losses and risks that become known before the financial statements are presented and which confirm or deny conditions, which existed on the balance sheet date.

ACCOUNTING POLICIES

Translation of foreign currency

Transactions in foreign currency during the year have been booked during the year at the exchange rate effective on the date of transaction. Exchange differences arising from the difference between the exchange rate on the transaction date and the exchange rate prevailing at the balance sheet date are recognised in the income statement.

Receivables, payables and other monetary items in foreign currency, which have not been settled on the balance sheet date, are translated using the closing rate. The difference between the exchange rate of the balance sheet date and the exchange rate when the receivable or debt was incurred or recognised in the latest Annual Report is recognised in the income statement under financial items.

Non-current assets purchased in foreign currency are translated using the rate of exchange on the date of transaction.

Income statement:

Revenue

The revenue related to goods for resale and manufactured goods is recognised in the income statement provided that delivery and passing of the risk have taken place before the end of the financial year, and provided that the income can be stated reliably and is expected to be received. Revenue is recognised ex VAT, taxes and discounts related to sales.

Production expenses

Production expenses comprise costs incurred to achieve the revenue for the year. The cost price includes raw materials, direct wages/salaries and indirect production costs, such as maintenance, depreciation etc. The trading activities include cost of sales, and the manufacturing activities include production costs corresponding to the revenue for the year.

Production expenses also include R&D costs that do not meet the criteria for capitalisation, along with depreciation on capitalised development costs.

Distribution expenses

Distribution costs comprise costs regarding sales and distribution personnel, market development costs, other sales promotion costs, costs related to sales risks, etc., including depreciation.

Administrative expenses

Administrative costs comprise expenses regarding administrative staff, management and office expenses, etc., including depreciation. Administrative expenses also comprise other overheads regarding IT, including technical IT, human resource development, training and education and the company canteen.

Other operating income and expenses

Other operating income and other operating expenses comprise items of a secondary nature to the core activities of the company, including gains and losses on the sale of intangible assets and property, plant and equipment and group charge allocation.

Profit or loss on investments in subsidiaries

The income statement of the parent company recognises the proportionate share of the profit or loss after tax of each individual subsidiary after full elimination of intercompany gains/losses.

Financial income and expenses

Financial income and expenses include interest income and expense, exchange gains and losses on securities, amortisation of financial assets and liabilities.

ACCOUNTING POLICIES

Tax on profit for the year

Tax for the year, which includes the year's anticipated tax liability on taxable earnings and changes in deferred tax, is recognised in the income statement with the share that is directly attributable to the result for the year and directly on equity with the share, which can be attributed to entries made directly to the equity.

The parent company is taxed jointly with the Danish subsidiaries and other Danish entities in the Kyocera group, and some of the foreign subsidiaries continue to influence the joint taxation. Provisions are made for full tax in all Danish subsidiaries. The difference between the calculated tax on income subject to joint taxation and the tax provided for in the subsidiaries is provided for in the financial statements of the parent company.

Balance sheet:

Intangible fixed assets

Goodwill

Goodwill is amortised over its expected economic life, which is determined on the basis of management's experience within the individual business areas. Goodwill is amortised on a straight-line basis over the period of amortisation.

The amortisation period for goodwill currently capitalised equals 3-10 years

Acquired rights

Patents and trademarks are measured at cost price with the deduction of accumulated depreciation and write downs. Patents and trademarks are amortised on a straight-line basis over the expected useful life.

Depreciation of investments in software purchased to improve and streamline routines, processes, etc., is amortised on a straight-line basis over a period of 5 years. Software upgrades and updates are written off immediately.

Tangible fixed assets

Plant and equipment are measured at acquisition cost less accumulated depreciation. Land is not depreciated.

Interest related to loans financing production of property, plant and equipment and which concerns the production period is recognised in the income statement.

Depreciation on buildings and installations is provided on a straight-line basis over the estimated useful lives of the assets, which has been fixed at 25 years.

Plant and machinery as well as vehicles, fixtures, fittings, tools and equipment are depreciated over 5 years using the straight-line method.

Desktop computers and laptops are depreciated over 3 years using the straight-line method.

Lease agreements

At the time of purchase, financially leased assets are recognised in the balance sheet at market value or at the current value of the future lease payments, if lower. When calculating the current value, the lease agreement's internal rate of return is used as discount factor, or an approximate value for this. Financially leased assets are depreciated as other tangible fixed assets.

Decrease in value of assets

The accounting values of tangible as well as intangible fixed assets are calculated annually for indications of decrease in value beyond that which is expressed by depreciation. If there are indications of decrease in value, impairment tests are made of each individual asset or group of assets. The assets are written down to recoverable amount if this is lower than the accounting value.

ACCOUNTING POLICIES

Fixed asset investments

Investments in subsidiaries are measured at equity value in the balance sheet of the parent company with additions or deductions of intra-group profits or losses and non-amortised goodwill calculated according to the acquisition method.

Listed and non-listed shares recognised under investments are measured at fair value.

Current assets

Inventories

Inventories are recognised at cost price, using the FIFO method or net realisation value, if lower.

The cost of goods for resale, raw materials and other materials comprises the purchase price plus delivery costs. The cost of manufactured goods and work in progress comprises the costs for raw materials, other materials and direct labour costs as well as indirect production costs.

Indirect production costs comprise indirect materials and labour costs, costs for maintenance of and depreciation on machinery, factory buildings and equipment applied in the production process as well as costs for factory administration and management.

The net realisable value of inventories is calculated as the selling price less cost of completion and costs for executing the sale, and it is fixed in consideration of negotiability, obsolescence and the development in expected sales price.

Receivables

Receivables are measured at amortised cost. Writing down for anticipated uncollectibles is carried out.

Prepayments

Prepayments recognised under assets comprise incurred costs related to the following financial year.

Equity – dividend

Proposed dividend is recognised as a liability in the accounts when approved at the General Meeting (the time of announcement). The expected dividend is shown as a separate item under equity.

Deferred tax and corporation tax

Provision for deferred tax is calculated according to the debt method on the basis of all temporary differences between the tax and accounting values of assets and liabilities. Deferred tax is measured on the basis of the planned use of the asset as well as the planned settlement of the obligation.

Deferred tax is measured on the basis of the tax rules and tax rates in force when the deferred tax is expected to become current tax, based on the legislation which applies on the balance sheet date. Changes to deferred tax based on changed tax rates are recognised in the income statement.

Corporation tax is the tax expected to be liable on the year's taxable earnings calculated in accordance with the tax law, less tax on account.

Liabilities

Other liabilities, comprising trade payables and other payables, are measured at amortised cost, which essentially equals the nominal value.

ACCOUNTING POLICIES

Financial ratios:

Financial ratios have been prepared in accordance with the 2010 guidelines of the Danish Society of Financial Analysts concerning the calculation of financial ratios.

The financial ratios mentioned in the section "Key figures" have been calculated as follows:

Profit ratio	$\frac{\text{Operating profit} \times 100}{\text{Revenue}}$
Return on invested capital	$\frac{\text{Operating profit} \times 100}{\text{Average invested capital}}$
Gross margin ratio	$\frac{\text{Gross profit} \times 100}{\text{Revenue}}$
Return on equity	$\frac{\text{Net profit} \times 100}{\text{Average equity}}$
Equity ratio	$\frac{\text{Equity (end of period)} \times 100}{\text{Liabilities, total (end of period)}}$

INCOME STATEMENT FOR THE PERIOD 1 APRIL 2024 - 31 MARCH 2025

DKK '000	Note	KYOCERA UNIMERCO Tooling A/S	
		2024/25	2023/24
Revenue	1	320.392	311.216
Production expenses	2	<u>-256.694</u>	<u>-256.963</u>
Gross profit		63.698	54.253
Distribution expenses	2	-70.494	-66.289
Administrative expenses	2,3	-59.748	-57.595
Other operating income		67.268	66.444
Other operating expenses		<u>0</u>	<u>-108</u>
Operating profit		724	-3.295
Profit after tax in subsidiaries	4	66.470	85.286
Financial income	5	7.207	6.205
Financial expenses	6	<u>-1.381</u>	<u>-3.193</u>
Earnings before tax		73.020	85.003
Tax on profit for the year	7	<u>-1.274</u>	<u>-1.961</u>
Net profit		<u>71.746</u>	<u>83.042</u>

BALANCE SHEET AS OF 31 MARCH 2025

KYOCERA UNIMERCO Tooling A/S

DKK '000	<u>Note</u>	<u>31/03/2025</u>	<u>31/03/2024</u>
<u>ASSETS</u>			
Acquired rights		9.594	12.548
Intangible fixed assets in progress		551	491
Intangible fixed assets	9	<u>10.145</u>	<u>13.039</u>
Land and buildings		52.271	49.042
Plant and machinery		24.693	28.501
Other fixtures and fittings, tools and equipment		7.299	8.414
Tangible fixed assets in progress		3.996	6.060
Tangible fixed assets	10	<u>88.259</u>	<u>92.017</u>
Investment in subsidiaries	11	<u>620.926</u>	<u>607.992</u>
Fixed assets investments		<u>620.926</u>	<u>607.992</u>
FIXED ASSETS		<u>719.330</u>	<u>713.048</u>
Raw materials and consumables		14.767	17.565
Work in progress		2.182	1.756
Manufactured goods and goods for resale		26.371	26.108
Inventories		<u>43.320</u>	<u>45.429</u>
Trade receivables		26.930	24.449
Receivables from group enterprises		182.332	173.745
Corporation tax, joint taxation		15.893	17.560
Other receivables		1.080	821
Prepayments	12	<u>4.760</u>	<u>4.603</u>
Receivables		<u>230.995</u>	<u>221.178</u>
Cash at bank and in hand		<u>46.368</u>	<u>33.197</u>
CURRENT ASSETS		<u>320.683</u>	<u>299.804</u>
ASSETS TOTAL		<u>1.040.013</u>	<u>1.012.852</u>

BALANCE SHEET AS OF 31 MARCH 2025

		KYOCERA UNIMERCO Tooling A/S		
DKK '000		<u>Note</u>	<u>31/03/2025</u>	<u>31/03/2024</u>
<u>LIABILITIES</u>				
Share capital			40.000	40.000
Retained earnings			606.803	847.662
Proposed dividend		13	315.962	33.974
EQUITY			<u>962.765</u>	<u>921.636</u>
Provision for deferred tax		14	26.905	27.835
PROVISIONS			<u>26.905</u>	<u>27.835</u>
Trade payables			15.867	12.710
Payables to group enterprises			17.680	33.465
Corporation tax, joint taxation			0	0
Other payables			16.796	17.206
Current liabilities			<u>50.343</u>	<u>63.381</u>
LIABILITIES			<u>50.343</u>	<u>63.381</u>
LIABILITIES TOTAL			<u>1.040.013</u>	<u>1.012.852</u>
Special items		8		
Contingent liabilities and other financial obligations		15		
Related Parties		16		

STATEMENT OF CHANGES IN EQUITY

DKK '000	Share capital	Reserve equity method	Retained profit	Proposed dividend	Total
Equity at 1 April 2023	40.000	0	146.012	0	186.012
Addition from Merger	0	0	654.912	39.920	694.832
Exchange rate adjustment of subsidiaries	0	-2.330	0	0	-2.330
Dividend paid	0	0	0	-39.920	-39.920
Net profit for the year	0	2.330	46.738	33.974	83.042
Equity at 31 March 2024	40.000	0	847.662	33.974	921.636
Exchange rate adjustment of subsidiaries	0	3.357	0	0	3.357
Dividend paid	0	0	0	-33.974	-33.974
Net profit for the year	0	-3.357	-240.859	315.962	71.746
Equity at 31 March 2025	40.000	0	606.803	315.962	962.765

The share capital of the company is DKK 40.000 thousand divided into shares of DKK 1.000 or multiples thereof.

NOTES

		<u>KYOCERA UNIMERCO Tooling A/S</u>	
DKK '000		<u>2024/25</u>	<u>2023/24</u>
1	<u>Revenue</u>		
	Domestic market	144.896	129.381
	Exports	175.496	181.835
		<u>320.392</u>	<u>311.216</u>
2	<u>Staff</u>		
	Wages and salaries	156.055	162.131
	Pensions	13.896	13.264
	Other social security expenses	2.480	2.507
		<u>172.431</u>	<u>177.902</u>
	Of this, consideration of Management and the Board of Directors amounts to:		
	Management	4.843	4.910
	Board of Directors	0	0
		<u>4.843</u>	<u>4.910</u>
	Average number of employees	<u>294</u>	<u>317</u>
3	<u>Fee for auditor appointed by the General Meeting</u>		
	With reference to section 96 subsection 3 of the Danish Financial Statement Act and to the information included in the consolidated financial statement of Kyocera Corporation, no information is given on the fee for the auditor appointed by the General meeting.		
4	<u>Profit after tax in subsidiaries</u>		
	Profits in subsidiaries	110.101	116.469
	Deficits in subsidiaries	-5.570	-673
	Tax in subsidiaries	-25.665	-28.204
	Consolidated goodwill amortization	-2.474	-2.306
	Consolidated goodwill impairment	-9.922	0
		<u>66.470</u>	<u>85.286</u>
5	<u>Financial income</u>		
	Interest paid from group enterprises	5.485	4.513
	Income from fixed asset investments	437	0
	Other financial expenses	1.285	1.692
		<u>7.207</u>	<u>6.205</u>
6	<u>Financial expenses</u>		
	Interest paid to group enterprises	-1.285	-3.186
	Other financial expenses	-96	-7
		<u>-1.381</u>	<u>-3.193</u>

NOTES

DKK '000	KYOCERA UNIMERCO Tooling A/S	
	2024/25	2023/24
<u>7 Tax on profit for the year</u>		
Current tax for the year	2.228	595
Tax relating to previous years	23	2.009
Change in deferred tax for the year	-977	-643
	<u>1.274</u>	<u>1.961</u>
Tax on profit for the year can be specified as:		
Tax on profit for the year	16.064	18.701
Tax effect of:		
Non-taxable income	-203	-248
Non-deductible expenses	14	0
Adjustment of tax relating to previous years	23	2.009
	<u>15.898</u>	<u>20.461</u>

8 Special items

The financial year is impacted by an impairment write down on goodwill of DKK 9,9 million.

9 Intangible fixed assets

DKK '000	Completed development projects	Acquired rights	Goodwill	Intangible fixed assets in progress	Total
Cost at 1 April 2024	1.108	54.046	26.550	491	82.195
Additions for the year	0	604	0	280	884
Disposals for the year	-1.108	-9.885	0	0	-10.993
Transfers during the year	0	220	0	-220	0
Cost at 31 March 2025	<u>0</u>	<u>44.985</u>	<u>26.550</u>	<u>551</u>	<u>72.086</u>
Amortisation at 1 April 2024	1.108	41.498	26.550	0	69.156
Amortisation for the year	0	3.694	0	0	3.694
Reversal of amortisation of sold assets	-1.108	-9.801	0	0	-10.909
Amortisation at 31 March 2025	<u>0</u>	<u>35.391</u>	<u>26.550</u>	<u>0</u>	<u>61.941</u>
Carrying amount at 31 March 2025	<u>0</u>	<u>9.594</u>	<u>0</u>	<u>551</u>	<u>10.145</u>
Carrying amount at 31 March 2024	<u>0</u>	<u>12.548</u>	<u>0</u>	<u>491</u>	<u>13.039</u>

NOTES

DKK '000

10 Tangible fixed assets

DKK '000	Tangible				Total
	Land and buildings	Plant and machinery	Other equipment	fixed assets in progress	
Cost at 1 April 2024	136.473	219.946	28.454	6.060	390.933
Additions for the year	2.082	6.334	1.624	3.364	13.404
Disposals for the year	0	-8.976	-1.282	0	-10.258
Transfers during the year	5.187	0	241	-5.428	0
Cost at 31 March 2025	<u>143.742</u>	<u>217.304</u>	<u>29.037</u>	<u>3.996</u>	<u>394.079</u>
Depreciation at 1 April 2024	87.431	191.445	20.040	0	298.916
Depreciation for the year	4.040	9.865	2.605	0	16.510
Reversal of depreciation of sold assets	0	-8.699	-907	0	-9.606
Depreciation at 31 March 2025	<u>91.471</u>	<u>192.611</u>	<u>21.738</u>	<u>0</u>	<u>305.820</u>
Carrying amount at 31 March 2025	<u>52.271</u>	<u>24.693</u>	<u>7.299</u>	<u>3.996</u>	<u>88.259</u>
Carrying amount at 31 March 2024	<u>49.042</u>	<u>28.501</u>	<u>8.414</u>	<u>6.060</u>	<u>92.017</u>

11 Fixed assets investments

Cost at 1 April 2024	Investment in subsidiaries	0
Addition from merger		<u>659.553</u>
Proforma Cost at 1 April 2024		659.553
Additions for the year		0
Disposals for the year		<u>0</u>
Cost at 31 March 2025		659.553
Revaluations and amortization at 1 April 2024		0
Addition from merger		<u>-51.561</u>
Proforma revaluations and amortization at 1 April 2024		-51.561
Exchange adjustment		3.356
Profit before tax in subsidiaries		104.532
Tax on net profit in subsidiaries		-25.665
Dividend to the parent company		-56.893
Goodwil amortization		-2.474
Goodwil impairment (special item)		<u>-9.922</u>
Revaluations and amortization at 31 March 2025		<u>-38.627</u>
Carrying amount at 31 March 2025		<u>620.926</u>
Carrying amount at 31 March 2024		607.992

NOTES (Note 11 continued)

DKK '000

Company	Owner's share
KYOCERA UNIMERCO Fastening A/S	100%
KYOCERA UNIMERCO Tooling AB	100%
KYOCERA UNIMERCO Tooling AS	100%
KYOCERA UNIMERCO Tooling Inc.	100%
KYOCERA UNIMERCO Tooling Ltd.	100%
KYOCERA UNIMERCO Tooling GmbH	100%
KYOCERA UNIMERCO Fastening GmbH	100%
KYOCERA UNIMERCO Tooling s.r.o., Brno	100%
KYOCERA UNIMERCO Tooling Sp. z o.o.	100%
KYOCERA UNIMERCO Tooling Oy	100%
KYOCERA UNIMERCO Tooling Walmsley Ltd.	100%
KYOCERA UNIMERCO Tooling S.r.l.	100%
KYOCERA UNIMERCO Tooling UAB	100%
KYOCERA UNIMERCO Tooling Technology Wuxi Co., Ltd.	100%
KYOCERA UNIMERCO Tools SAS	100%
KYOCERA BFT Tooling GmbH	100%
KYOCERA BILGINOGLU Precision Tools Industry & Trade A.S.	70%

12 Prepayments

Prepayments mainly comprise prepaid software subscriptions and insurance premiums.

13 Proposed distribution of profit

<u>KYOCERA UNIMERCO Tooling A/S</u>		
	<u>31/03/2025</u>	<u>31/03/2024</u>
Proposed dividend for the year	315.962	33.974
Retained earnings	<u>-244.216</u>	<u>49.068</u>
	<u>71.746</u>	<u>83.042</u>

14 Provision for deferred tax

Deferred tax at 1 April 2024	27.835	11.481
Deferred tax on profit for the year	-977	-643
Adjustment of deferred tax relating to previous years	<u>47</u>	<u>2.001</u>
Carrying amount at 31 March 2025	<u>26.905</u>	<u>12.839</u>
Deferred tax relates to:		
Fixed assets	9.009	10.020
Current assets	<u>909</u>	<u>828</u>
Carrying amount at 31 March 2025	<u>9.918</u>	<u>10.848</u>

NOTES

15 Contingent liabilities and other financial obligations

Contractual obligations

The company has entered into agreements concerning delivery of software, plant & machinery at a value of DKK 4.804,- thousand. Of this, DKK 3.897,- thousand has been prepaid.

Rental and lease commitments

The company has entered into operational lease commitments for DKK 1.777,- thousand, payable within the coming year. The lease commitments amount to a total of DKK 4.106,- thousand.

Furthermore, the company has entered into tenancy agreements to rent warehouse facilities. The annual rent amounts to DKK 146,- thousand.

Contingent liabilities

The Danish companies of the group are jointly and severally liable for tax on the jointly taxed incomes etc of the Group. There is no corporation tax payable by the Group due to voluntary payment of tax on account. Moreover, the Danish companies of the group are jointly and severally liable for Danish withholding taxes by way of dividend tax, tax on royalty payments and tax on unearned income. Any subsequent adjustments of corporation taxes and withholding taxes may increase the Company's liability.

16 Related parties

The company's principal shareholder is Kyocera Europe GmbH, Germany.

The company's other related parties comprise the Management and Board of Kyocere Unimerco Tooling A/S as well as other companies in the Kyocera Group.

Consolidated annual report

The company is included in the consolidated annual report for the ultimate parent company Kyocera Corporation, Kyoto, Japan

The consolidated annual report for Kyocera Corporation, Kyoto, Japan, can be obtained on the following address: Kyocera Corporation, 6 Takeda Tobadono-cho, Fushimi-ku, Kyoto 612-8501, Japan.

Transactions

The Company has chosen only to disclose transactions which have not been made on an arm's length basis in accordance with section 98(c)(6) of the Danish Financial Statements Act.

There have been no transactions with the Supervisory Board, the Executive Board, senior officers, significant shareholders, group enterprises or other related parties, except for intercompany transactions and normal management remuneration, all of which are concluded on arm's length terms, why they are not disclosed in accordance with section 98 c of the Danish Financial Statements Act.