

Itech International Oy

FINANCIAL STATEMENTS 31/03/2024

Financial statements for the financial year 01/04/2023 - 31/03/2024

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The financial statements, activity report, accounts, list of accounts and list of accounts and materials must be kept for at least 10 years after the end of the financial period (KPL § 2:10).

The supporting material for the accounting period must be kept for at least 6 years from the end of the year in which the accounting period ended.

The financial statements were executed by:

Balance

EQUIVALENT	31/03/2024	31/03/2023
CHANGING RESPONSIBILITIES		
Receivables		
Short term		
Accounts receivable	64,523.56	126,538.12
Other receivables	149.86	149.86
Accruals	15,664.92	32,944.09
Receivables, total short-term	<u>80,338.34</u>	<u>159,632.07</u>
Total receivables	75,318.34	159,632.07
Cash and Bank Amount	<u>8,530.24</u>	<u>17,329.25</u>
Total Current Assets	<u>88,868.58</u>	<u>176,961.32</u>
Total Assets	<u>88,868.58</u>	<u>176,961.32</u>

Balance

	31/03/2024	31/03/2023
SHAREHOLDER EQUITY		
Profit (loss) of previous financial periods	32,447.21	58,714.16
Net Profit(loss)	43,897.88	81,510.37
TOTAL SHAREHODER EQUITY	76,345.09	140,224.53
Accruals	340.00	
Long-term total	340.00	
Brief		
Accounts payable	6,472.50	5,750.00
Other debts	250.00	5,079.16
Accruals	5,460.99	25,907.63
Short term Liabilities total	<u>12,183.49</u>	<u>36,736.79</u>
TOTAL LIABILITIES	<u>12,523.49</u>	<u>36,736.79</u>
TOTALLY RESPONSIBLE & SHAREHOLDER EQUITY	<u>88,868.58</u>	<u>176,961.32</u>

Income statement

01/04/2023 - 31/03/2024 01/04/2022 - 31/03/2023

TURNOVER	892,902.78	961,910.15
Materials and services		
Materials, supplies and goods		
Purchases during the accounting period	-383,244.31	-427,038.95
External services	-309,444.35	-214,259.48
Materials and services in total	-692,688.66	-641,298.43
Personnel expenses		
Salaries and fees	-128,667.18	-195,365.66
Personal expenses		
Pension expenses	-923.97	-7,955.77
Other personal expenses	-688.50	-2,221.91
Total personnel costs	-130,279.65	-205,543.34
Other business expenses	-15,063.45	-13,180.39
OPERATING PROFIT/LOSS	54,872.35	101,887.96
PROFIT/LOSS BEFORE ACCOUNTING TRANSFERS AND TAXES	54,872.35	101,887.96
Income taxes		
Taxes for the financial year	-9,931.75	-6,602.01
Deferred taxes	-1,042.72	-13,775.58
PROFIT/LOSS FOR THE FINANCIAL PERIOD	43,897.88	81,510.37

Appendices to the financial statements 31/03/2024

Supplementary information according to the accounting regulation

Appendices regarding the preparation of the financial statements

Periodization principles and methods

The acquisition cost of consumable fixed assets owned by the company is written off according to a pre-prepared plan. Machines and equipment with an economic useful life of max. three years (3v.) and small purchases according to the Business Tax Act are fully booked as expenses for the accounting period.

Depreciation according to the plan has been calculated based on the economic holding period as follows:

Commodity	Removal method	Residual value
<i>Intangible rights</i>	<i>20% straight-line depreciation</i>	<i>x,xx Eur</i>
<i>Group goodwill</i>	<i>20% straight-line</i>	<i>x,xx Eur</i>
<i>Other long-term expenditure</i>	<i>depreciation 33% straight-</i>	<i>x,xx Eur</i>
<i>Buildings</i>	<i>line depreciation 4% residual expenditure</i>	<i>x,xx Eur</i>
<i>Machines and</i>	<i>depreciation 25% residual expenditure</i>	<i>x,xx Eur</i>
<i>equipment Other materials commodities</i>	<i>depreciation 20% straight-line depreciation</i>	<i>x,xx Eur</i>

Appendices to the income statement

Breakdown of turnover

*The turnover for the financial year is distributed by industry as follows:
and according to geographical market areas as follows:*

The pension commitments of the board and CEO

Appendices to balance sheet items

Appendix information concerning those responsible for the balance sheet

Breakdown of equity

EQUITY	31/03/2024	31/03/2023
Profit (loss) of previous financial periods	161,005.55	58,714.16
Dividends distributed	-128,558.34	
Profit (loss) for the financial period	43,897.88	81,510.37
TOTAL EQUITY	76,345.09	140,224.53

Long-term debt maturing later than five years

Long-term debts are due after more than five years

31/03/2024

340.00

Guarantees and liability commitments

Additional information about personnel and members of institutions

Number of personnel and groups

During the accounting period, the company employed an average of 2 people, divided into 1 employee and 1 clerk.

Salaries of the Board of Directors and the CEO and separately partial remunerations

<i>Total salaries/remunerations of the board and CEO</i>	128,667.18
<i>Partial remuneration of the Board of Directors and CEO</i>	

Appendix according to the Companies Act

Capital loans

Capital loans included in external capital: 0 Eur

Calculation of distributable assets

Profit of previous financial periods	32,447.21
Profit/loss for the accounting period	43,897.88
Invested unrestricted equity fund	
Other funds	
Items that reduce distributable funds (-)	
Total free capital	76,345.09

Profit distribution proposal in accordance with the Limited Liability Companies Act regarding the processing of the result and the amount of the dividend to be distributed.

The distributable assets of Itech International Oy in the financial statements are 76,345.09 euros. There have been no substantial changes in the company's financial situation since the end of the financial year, nor does the proposed distribution of profits endanger the company's solvency, in the opinion of the board. The company's board of directors proposes to the general meeting that a dividend of EUR 0.00 per share be distributed, for a total of EUR 0.00. EUR 76,345.09 is left in free equity. The dividend can be withdrawn the day after the general meeting.

or

The board proposes that no dividend be distributed. The profit for the financial year is recorded as an increase in the profits of the previous financial years.

List of records and materials

<i>Diary</i>	<i>As computer printouts</i>
<i>Ledger</i>	<i>As computer printouts</i>
<i>Payroll accounting</i>	<i>As computer printouts</i>
<i>Sales ledger</i>	<i>As computer printouts</i>
<i>Purchase ledger</i>	<i>As computer printouts</i>
<i>Cash book</i>	<i>separately bound</i>
<i>Financial statement</i>	<i>separately bound</i>
<i>Balance sheet breakdowns</i>	<i>separately bound</i>

Document types and storage methods

Proof species	Series	Method of storage
<i>Cash receipts</i>	<i>KAS 1 -</i>	<i>electronically in the Visma Econet system</i>
<i>Bank documents</i>	<i>PAN 1000 -</i>	<i>electronically in the Visma Econet system</i>
<i>Purchase receipts</i>	<i>OS 10000 -</i>	<i>electronically in the Visma Econet system</i>
<i>Sales documents</i>	<i>MY 30000 -</i>	<i>electronically in the Visma Econet system</i>
<i>Memo vouchers</i>	<i>MU 90000 -</i>	<i>electronically in the Visma Econet system</i>
<i>Attachments</i>	<i>LTT 1-</i>	<i>electronically in the Visma Econet system</i>

Signature of the financial statement 31/03/2024

in Helsinki on 23 August 2024

Financial statement entry

An audit report has been issued today on the performed inspection.

in Helsinki on 23 August 2024