

Jäckering Denmark ApS

Kystvej 26, 8500 Grenaa

CVR no. 43 97 54 63

Annual report 2024

Approved at the Company's annual general meeting on 20 June 2025

Chair of the meeting:

.....
Dirk Lange

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Statement by the Executive Board

Today, the Executive Board has discussed and approved the annual report of Jäckering Denmark ApS for the financial year 1 January - 31 December 2024.

The annual report, which has not been audited, has been prepared in accordance with the provisions of the Danish Financial Statements Act. The Executive Board has considered the criteria for omission of audit to be met.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January - 31 December 2024.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Lünen, 20 June 2025
Executive Board:

.....
Dirk Lange

.....
Julia Katharina Friederike
Laudenbach

Independent auditor's report on the compilation of financial statements

To the general management of Jäckering Denmark ApS

We have compiled the financial statements of Jäckering Denmark ApS for the financial year 1 January - 31 December 2024 based on the Company's bookkeeping and other information provided.

The financial statements comprise an income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed this compilation engagement in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements in the Danish Auditors Act and International Ethics Standards Board for Professional Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Aarhus, 20 June 2025
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Peter U. Faurshou
State Authorised Public Accountant
mne34502

Niels Krogh Gjø
State Authorised Public Accountant
mne49103

Management's review

Company details

Name	Jäckering Denmark ApS
Address, Postal code, City	Kystvej 26, 8500 Grenaa
CVR no.	43 97 54 63
Established	28 March 2023
Registered office	Norrdjurs
Financial year	1 January - 31 December
Executive Board	Dirk Lange Julia Katharina Friederike Laudenbach
Accountant	EY Godkendt Revisionspartnerselskab Værkmestergade 25, P.O. Box 330, 8100 Aarhus C, Denmark

Management commentary

Principal activities

The company's purpose is the construction of production facilities of any kind, and rental and leasing, as well as all other activities related thereto.

Development in activities and financial matters

The income statement for 2024 shows a loss of DKK 104 thousand against a loss of DKK 170 thousand last year, and the balance sheet at 31 December 2024 shows a negative equity of DKK 234 thousand. The result for the year is in line with managements expectations as the Company is still in the startup phase.

Going concern

The ultimate owner company Jäckering Mühlen- und Nahrungsmittelwerke GmbH is expected to provide the Company with the capital required for the continued operations in the coming financial year 2025. The financial statements have thus been prepared on a going concern basis.

The company has lost more than 50 % of the share capital and is thus subject to the capital loss provisions of the Danish Companies Act. Management expects to reestablish the equity through profit from the Company's activities after completion of the Company's investment property.

Reference is made to note 2 for more details.

Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

Financial statements 1 January - 31 December

Income statement

Note	DKK	2024 12 months	2023 9 months
	Gross profit/loss	-77,250	-169,787
	Financial income	2,080	203
4	Financial expenses	-29,142	-2
	Profit/loss before tax	-104,312	-169,586
	Tax for the year	0	0
	Profit/loss for the year	-104,312	-169,586
	Recommended appropriation of profit/loss		-104,312
	Retained earnings/accumulated loss		-104,312

Financial statements 1 January - 31 December

Balance sheet

Note	DKK	2024	2023
	ASSETS		
	Non-fixed assets		
	Receivables		
	Other receivables	54,601	35,692
		54,601	35,692
	Cash	145,662	19,806
	Total non-fixed assets	200,263	55,498
	TOTAL ASSETS	200,263	55,498
	EQUITY AND LIABILITIES		
	Equity		
	Share capital	40,000	40,000
	Retained earnings	-273,898	-169,586
	Total equity	-233,898	-129,586
	Liabilities other than provisions		
	Current liabilities other than provisions		
	Trade payables	22,502	175,084
	Payables to group enterprises	409,618	10,000
	Other payables	2,041	0
		434,161	185,084
	Total liabilities other than provisions	434,161	185,084
	TOTAL EQUITY AND LIABILITIES	200,263	55,498

- 1 Accounting policies
- 2 Going concern uncertainties
- 3 Staff costs
- 5 Security and collateral

Financial statements 1 January - 31 December

Statement of changes in equity

DKK	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2024	40,000	-169,586	-129,586
Transfer through appropriation of loss	0	-104,312	-104,312
Equity at 31 December 2024	<u>40,000</u>	<u>-273,898</u>	<u>-233,898</u>

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies

The annual report of Jäckering Denmark ApS for 2024 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Reporting currency

The financial statements are presented in Danish kroner (DKK).

Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rate at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the most recent financial statements is recognised in the income statement as financial income or financial expenses.

Income statement

Gross profit/loss

The items revenue and external expenses have been aggregated into one item in the income statement called gross profit/loss in accordance with section 32 of the Danish Financial Statements Act.

Other external expenses

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating to administration etc.

Financial income and expenses

Financial income and expenses are recognised in the income statements at the amounts that concern the financial year. Net financials include interest income and expenses as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Balance sheet

Receivables

The Company has chosen IAS 39 as interpretation for impairment write-down of financial receivables.

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

Cash

Cash and cash equivalents include cash and cash equivalents.

Income taxes and deferred tax

Current tax payables and receivables are recognised in the balance sheet as the estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Deferred tax is measured according to the liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is not deductible for tax purposes and on office premises and other items where temporary differences, apart from business combinations, arise at the date of acquisition without affecting either profit/loss for the year or taxable income. Where alternative tax rules can be applied to determine the tax base, deferred tax is measured based on Management's intended use of the asset or settlement of the liability, respectively.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax assets are recognised at the expected value of their utilisation; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Changes in deferred tax due to changes in the tax rate are recognised in the income statement.

Liabilities

The Company has chosen IAS 39 as interpretation for liabilities.

Financial liabilities are recognised at the date of borrowing at the net proceeds received less transaction costs paid. On subsequent recognition, financial liabilities are measured at amortised cost, corresponding to the capitalised value, using the effective interest rate. Accordingly, the difference between the proceeds and the nominal value is recognised in the income statement over the term of the loan.

Other liabilities are measured at net realisable value.

Financial statements 1 January - 31 December

Notes to the financial statements

2 Going concern uncertainties

The ultimate owner company Jäckering Mühlen- und Nahrungsmittelwerke GmbH is expected to provide the Company with the capital required for the continued operations in the coming financial year 2025. The financial statements have thus been prepared on a going concern basis.

3 Staff costs

The Company has no employees.

DKK	2024 12 months	2023 9 months
4 Financial expenses		
Interest expenses, group entities	27,054	0
Other financial expenses	2,088	2
	<u>29,142</u>	<u>2</u>

5 Security and collateral

The Company has not provided any security or other collateral in assets at 31 December 2024.

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"By my signature I confirm all dates and content in this document."

Julia Katharina Friederike Laudenbach

Executive Board

On behalf of: Jäckering Denmark ApS

Serial number: jl@jaeckering.de

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Dirk Lange

Executive Board

On behalf of: Jäckering Denmark ApS

Serial number: d.lange@jaeckering.de

IP: 92.79.xxx.xxx

2025-06-25 07:02:47 UTC

Dirk Lange

Chairman

On behalf of: Jäckering Denmark ApS

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Niels Krogh Gjør

EY Godkendt Revisionspartnerselskab CVR: 30700228

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

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Peter Ulrik Faurshou

EY Godkendt Revisionspartnerselskab CVR: 30700228

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

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