

PKI DENMARK APS
Lautruphøj 1
2750 Ballerup

Annual report for 2024
(2nd Financial year)

Adopted at the annual general meeting on
23 June 2025

Pawel Filipkowski
chairman

CVR-nr. 43 55 58 63

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STATEMENT BY MANAGEMENT ON THE ANNUAL REPORT

The supervisory board and executive board have today discussed and approved the annual report of PKI Denmark ApS for the financial year 1 January - 31 December 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations for the financial year 1 January - 31 December 2024.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends that the annual report should be approved by the company in general meeting.

Ballerup, 23 June 2025

Executive board

Pawel Filipkowski
Managing Director

Michael Riha

Supervisory board

Pawel Filipkowski

Michael Riha

INDEPENDENT AUDITOR'S REPORT ON EXTENDED REVIEW

To the shareholder of PKI Denmark ApS

Opinion

We have performed extended review of the financial statements of PKI Denmark ApS for the financial year 1 January - 31 December 2024, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared under the Danish Financial Statements Act.

Based on the performed work it is our opinion, that the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations for the financial year 1 January - 31 December 2024 in accordance with the Danish Financial Statements Act.

Basis for Opinion

We conducted our extended review in accordance with the Danish Business Authority's standard on auditor's report for small enterprises and FSR - danish auditors' standard on extended review of financial statements in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements, that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibility for the extended review of the financial statements

Our responsibility is to express a conclusion on the accompanying financial statements. This requires us to perform procedures in order to obtain limited assurance for our conclusion on these financial statements, and in addition perform specifically required supplementary procedures in order to obtain additional assurance for our conclusion.

An extended review of financial statements includes procedures primarily consisting of making inquiries of management and others within the entity, as appropriate, applying analytical procedures and the specifically required supplementary procedures, and evaluating the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit and accordingly we do not express an audit opinion on these financial statements.

INDEPENDENT AUDITOR'S REPORT ON EXTENDED REVIEW

Statement on management's review

Management is responsible for management's review.

Our opinion on the financial statements does not cover management's review, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements, our responsibility is to read management's review and, in doing so, consider whether management's review is materially inconsistent with the financial statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of management's review.

Copenhagen, 23 June 2025

BDO

Statsautoriseret Revisionspartnerselskab

CVR no. 20 22 26 70

Søren Søndergaard Jensen
State Authorised Public Accountant
mne32069

COMPANY DETAILS

The company	PKI Denmark ApS Lautruphøj 1 2750 Ballerup
	CVR no.: 43 55 58 63
	Reporting period: 1 January - 31 December 2024
	Domicile: Ballerup
Supervisory board	Pawel Filipkowski Michael Riha
Executive board	Pawel Filipkowski Michael Riha
Auditors	BDO Statsautoriseret Revisionspartnerselskab Havneholmen 29 1561 København V

MANAGEMENT'S REVIEW

Business review

The Company's principal activities are to sell and market laboratory instruments and reagents and related business.

Financial review

The company's income statement for the year ended 31 December 2024 shows a loss of DKK 1.369.842, and the balance sheet at 31 December 2024 shows equity of DKK 9.252.641.

The result for the year is not satisfying.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

ACCOUNTING POLICIES

The annual report of PKI Denmark ApS for 2023/24 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2023/24 is presented in DKK.

Correction of material misstatements

The comparative figures have been adjusted, as corporate income tax was not recognized in the annual report for 2023. Additionally, an estimation error was made in 2023 relating to the capitalization of deferred tax. The net impact on the opening equity amounts to DKK 585,022.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

ACCOUNTING POLICIES

Raw materials and consumables

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

Depreciation, amortisation and impairment of intangible assets and property, plant and equipment

Depreciation, amortisation and impairment of intangible assets and property, plant and equipment comprise the year's depreciation, amortisation and impairment of intangible assets and property, plant and equipment.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Intangible assets

Goodwill

Goodwill is amortised over the expected economic life of the asset, measured by reference to management's experience in the individual business segments. Goodwill is amortised on a straight-line basis over the amortisation period, which is 10 years. The amortisation period is based on the assessment that the entities in question are strategically acquired entities with a strong market position and a long-term earnings profile.

Stocks

Stocks are measured at cost using the FIFO method. Where the net realisable value is lower than the cost, inventories are recognised at this lower value.

The cost of goods for resale, raw materials and consumables comprises the purchase price plus delivery costs.

The cost of finished goods and work in progress includes the cost of raw materials, consumables, direct cost of labour and production/production overheads.

ACCOUNTING POLICIES

The net realisable value of stocks is calculated as the expected selling price less direct costs of completion and expenses incurred to effect the sale. The net realisable value is determined taking into account marketability, obsolescence and expected selling price movements.

Impairment of fixed assets

The carrying amount of intangible assets, items of property, plant and equipment and investments in subsidiaries, associates and participating interests is tested annually for impairment, other than what is reflected through normal amortisation and depreciation.

Receivables

Receivables are measured at amortised cost.

Equity

Dividends

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

INCOME STATEMENT 1 JANUARY - 31 DECEMBER

	Note	2024 DKK	2022/23 DKK
Gross profit		8.238.563	7.263.127
Staff costs	1	-6.151.142	-5.472.645
Profit/loss before amortisation/depreciation and impairment losses		2.087.421	1.790.482
Depreciation, amortisation and impairment of intangible assets		-831.988	-9.333.569
Other operating costs		0	-641.050
Profit/loss before net financials		1.255.433	-8.184.137
Financial income		740.250	833.414
Financial costs	2	-3.365.525	-1.818.433
Profit/loss before tax		-1.369.842	-9.169.156
Tax on profit/loss for the year	3	0	-128.282
Profit/loss for the year		-1.369.842	-9.297.438
 Distribution of profit			
Retained earnings		-1.369.842	-9.297.438
		-1.369.842	-9.297.438

BALANCE SHEET 31 DECEMBER

	Note	2024 DKK	2023 DKK
ASSETS			
Goodwill		6.655.906	7.487.895
Intangible assets	4	6.655.906	7.487.895
Deposits		78.720	69.560
Fixed asset investments		78.720	69.560
Total non-current assets		6.734.626	7.557.455
Finished goods and goods for resale		803.387	1.595.255
Stocks		803.387	1.595.255
Trade receivables		2.820.478	4.798.017
Receivables from group companies		631.274	6.890
Other receivables		28.858	464.674
Prepayments		45.132	500.738
Receivables		3.525.742	5.770.319
Cash at bank and in hand		2.364.017	2.932.437
Total current assets		6.693.146	10.298.011
Total assets		13.427.772	17.855.466

BALANCE SHEET 31 DECEMBER

	<u>Note</u>	<u>2024</u> DKK	<u>2023</u> DKK
EQUITY AND LIABILITIES			
Share capital		40.002	40.001
Retained earnings		9.212.639	-6.534.518
Equity		9.252.641	-6.494.517
Other provisions		58.419	23.853
Total provisions		58.419	23.853
Payables to group companies		0	16.841.628
Total non-current liabilities	5	0	16.841.628
Payables to group companies	5	112.713	833.906
Trade payables		378.895	654.839
Corporation tax		128.282	128.282
Other payables		1.942.736	2.966.491
Deferred income		1.554.086	2.900.984
Total current liabilities		4.116.712	7.484.502
Total liabilities		4.116.712	24.326.130
Total equity and liabilities		13.427.772	17.855.466
Related parties and ownership structure	6		

STATEMENT OF CHANGES IN EQUITY

	Share capital	Share premium account	Retained earnings	Total
Equity at 1 January 2024	40.001	0	-5.949.496	-5.909.495
Change of equity due to correction of errors	0	0	-585.022	-585.022
Adjusted equity at 1 January 2024	40.001	0	-6.534.518	-6.494.517
Increase of capital by conversion of debt	1	17.116.999	0	17.117.000
Net profit/loss for the year	0	0	-1.369.842	-1.369.842
Transfer from share premium account	0	-17.116.999	17.116.999	0
Equity at 31 December 2024	40.002	0	9.212.639	9.252.641

NOTES

	2024	2022/23
	DKK	DKK
1 STAFF COSTS		
Wages and salaries	5.628.508	5.021.981
Pensions	554.429	427.175
Other social security costs	-31.795	23.489
	6.151.142	5.472.645
Number of fulltime employees on average	7	8
 2 FINANCIAL COSTS		
Financial expenses, group entities	2.300.119	1.509.472
Other financial costs	3	0
Exchange adjustments costs	1.065.403	308.961
	3.365.525	1.818.433
 3 TAX ON PROFIT/LOSS FOR THE YEAR		
Current tax for the year	0	128.282
	0	128.282
 4 INTANGIBLE ASSETS		
		Goodwill
Cost at 1 January 2024		17.343.249
Cost at 31 December 2024		17.343.249
Impairment losses and amortisation at 1 January 2024		9.855.355
Impairment losses for the year		831.988
Impairment losses and amortisation at 31 December 2024		10.687.343
Carrying amount at 31 December 2024		6.655.906

NOTES

5 PAYABLES TO GROUP COMPANIES

	Debt at 1 January 2024	Debt at 31 December 2024	Instalment next year	Debt outstanding after 5 years
Payables to group companies	17.475.534	112.713	112.713	0
	17.475.534	112.713	112.713	0

6 RELATED PARTIES AND OWNERSHIP STRUCTURE

Ownership structure

According to the company's register of shareholders, the following shareholder holds at least 5% of the votes or at least 5% of the share capital:

Parent Company: PerkinElmer U.S. LLC

Domicile: 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, USA

Consolidated financial statements

The company is reflected in the group report as the parent company PerkinElmer U.S. LLC, company incorporated in USA

The group report of PerkinElmer U.S. LLC, company incorporated in USA can be obtained at the following address:

C/O The Corporation Trust Company
 1209 Orange Street
 Wilmington
 New Castle County Delaware 19801 USA

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"By my signature I confirm all dates and content in this document."

Pawel Filipkowski

Managing director

Serial number: pawel.filipkowski@perkinelmer.com

IP: 165.225.xxx.xxx

2025-06-23 12:51:19 UTC




Pawel Filipkowski

Member of the board of directors

Serial number: pawel.filipkowski@perkinelmer.com

IP: 165.225.xxx.xxx

2025-06-23 12:51:19 UTC



Riha Michael Franz

Managing director

Serial number: 34:A9:7F:5F:CC[...]6:1E:21:F6:1A

IP: 165.225.xxx.xxx

2025-06-23 13:42:42 UTC



Riha Michael Franz

Member of the board of directors

Serial number: 34:A9:7F:5F:CC[...]6:1E:21:F6:1A

IP: 165.225.xxx.xxx

2025-06-23 13:42:42 UTC



Søren Søndergaard Jensen

State authorised public accountant

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2025-06-23 13:46:13 UTC




Pawel Filipkowski

Chairman

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2025-06-23 14:57:20 UTC



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