Kaotech ApS

CVR-nr.: 40391983

Åbenrå 33 st
1124 København K

Annual report
1 April 2021 - 31 March 2022

The annual report has been presented and approved on the company's general meeting the

05/10/2022

Mihai Cutulescu
Chairman of general meeting

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Company information

Reporting company	Kaotech ApS Åbenrå 33 st 1124 København K	
	CVR-nr:	40391983
	Reporting period:	01/04/2021 - 31/03/2022
Auditor	KPMG P/S Dampfærgevej 28 2100 København Ø DK Denmark	
	CVR-nr:	25578198
	P-number:	1018974173

Statement by Management

Management has today considered and approved the annual report for the financial year 01. April 2021 - 31. March 2022 for Kaotech ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen , the 05/10/2022

Management

Mihai Cutulescu

Auditor's reports

To the Management of Kaotech ApS

We have compiled the financial statements of Kaotech ApS for the financial year 1.
April 2021 - 31. March 2022 based on the Company's bookkeeping records and other information provided by you. The financial statements comprise income statement, balance sheet and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Statements.
We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act.

We have complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act

Copenhagen, 05/10/2022

KPMG P/S
CVR: 25578198
Morten Høgh-Petersen, mne34283

Management’s Review

Principal activities
The company’s main activities are to act as a holding company.

Developments in activities and financial conditions
The company's income statement for 2021/22 shows a result of DKK 174.131 and the company's balance as of March31, 2022, shows equity was DKK 310.581. Which is considered a satisfying result by management.

Events after the balance sheet date
Subsequent to the balance sheet date no events have occured after the financial year-end, which could significantly affect the company's financial position.

Management considers the conditions for opting out of audit to be met.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

Gross profit
Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Other external costs
Other external costs comprise costs for administration.

Income from other equity investments and securities
Income from other equity investments and securities comprises realised capital gains and losses from other equity investments and securities recognised as investments or current assets in the balance sheet.

Balance sheet

Equity investment in associates
Equity investments in associates are measured at fair value. If the fair value cannot be determined reliably equity investments in associates are recognised at cost. If cost exceeds the net realisable value, write-down is made to this lower value.

Equity
Net revaluation reserve according to the equity method
Net revaluation reserve according to the equity method comprises net revaluation of equity investments in group entities and associates in proportion to cost.

Liabilities other than provisions
Other liabilities are measured at amortised cost, which usually corresponds to nominal value

Income statement 1 Apr 2021 - 31 Mar 2022

	Disclosure	2021/22	2020/21
		kr.	kr.
Gross profit (loss)		**-500**	**0**
Profit (loss) from ordinary operating activities		**-500**	**0**
Income from investments in group enterprises, associates and participating interests		233,678	133,996
Profit (loss) from ordinary activities before tax		**233,178**	**133,996**
Tax expense		0	0
Profit (loss)		**233,178**	**133,996**
Proposed distribution of results			
Reserve for net revaluation according to equity method		233,678	133,996
Retained earnings		-500	0
Proposed distribution of profit (loss)		**233,178**	**133,996**

Balance sheet 31 March 2022

Assets

	Disclosure	2021/22	2020/21
		kr.	kr.
Investments in associates		373,131	138,950
Investments		**373,131**	**138,950**
Total non-current assets		**373,131**	**138,950**
TOTAL ASSETS		**373,131**	**138,950**

Balance sheet 31 March 2022

Liabilities and equity

	Disclosure	2021/22	2020/21
		kr.	kr.
Contributed capital		40,000	7
Reserve for net revaluation according to equity method		329,137	138,943
Retained earnings		991	-2,500
Total equity		**370,128**	**136,450**
Payables to shareholders and management		3	
Long-term liabilities other than provisions, gross		**3**	
Trade payables		2,500	2,500
Payables to associates		500	
Short-term liabilities other than provisions, gross		**3,000**	**2,500**
Liabilities other than provisions, gross		**3,003**	**2,500**
LIABILITIES AND EQUITY, GROSS		**373,131**	**138,950**

Disclosures

1. Information on average number of employees

	2021/22
Average number of employees	0